

**Digit "Loss to Valuable Item(s)" Add-On Cover****UIN: GODTGBA18084V011718****Coverage**

In consideration of the payment of additional premium, it is hereby agreed and declared that the Policy is extended to cover loss or damage to Insured Valuable Item(s) due to Theft and Burglary, Accidental Loss, Accidental Damage, Mechanical and Electrical Breakdown as opted by You anywhere within the Geographical Coverage stated in the Schedule during the Policy Period.

The liability of the Company in any one Policy Period shall in no case exceed the Sum Insured or limit of liability as shown in the Schedule for any one loss subject to deductible and depreciation as shown on policy schedule.

**Definitions**

1. **Accidental Damage:** An accident that causes physical visible damage to Your Valuable Item(s), which is caused suddenly by an outside force and is not expected and not deliberate.
2. **Accidental Loss:** Means Accidentally leaving Your Valuable Item(s), in a location whereby You are permanently not able to use or locate it.
3. **Depreciation:** The reduction in the value of the insured Valuable Item(s) with its age. This is stated in the policy schedule/Certificate of Insurance.
4. **Jewellery and Valuables:** Means Gold or Silver or any Precious Metals including Diamonds or articles made from any Precious Metals and watches & items of similar nature.
5. **Partial Loss:** Any loss involving repair of Your Valuable Item(s) but not amounting to Total Loss/BER (Beyond Economic Repair).
6. **Mechanical & Electrical Breakdown:** Means direct loss to Valuable Item(s) caused by, resulting from Mechanical or electrical failure including arcing that stops the functioning of Your Valuable Item(s) partially or fully.
7. **Total Loss/BER (Beyond Economic Repair):** Your Valuable Item(s) will be deemed a Total loss/ BER (Beyond Economic Repair) when We consider it uneconomical to repair the insured Valuable Item(s) or when the repair costs exceed the sum insured minus the applicable depreciation Or the Valuable Item(s) is irretrievably lost.
8. **Valuable Item(s):** Any electronic, electrical, mechanical or physical Valuable Item(s) as described in the Policy Schedule included but not limited to Jewellery and Valuables, Photographic Equipment's, Laptops, Mobile Phones, Video Cameras, Telescopes, Musical Instruments, I- Pads, I Pods and Equipment's of similar nature which belongs to You.

**What you are not covered for (General Exclusions)****Standard Exclusions:**

1. Any Valuable Item(s) not specifically mentioned in the Policy Schedule.
2. Any claim falling within the claim deductible and shown in the policy schedule. Claim Deductible shall apply individually for each and every claim
3. Any non-disclosure (partial or full)/fraudulent disclosure, misrepresentations of information/facts can make your claim invalid.
4. Any consequential loss or damage including but not limited to Bodily Injury/illness/harmful effect due to usage of/inability to use the Valuable Item(s).
5. Any willful act or negligence on the part of the Insured which contributed to the incident giving rise to a claim under the Policy.
6. Loss or damage resulting out of misuse or abuse, unlawful act or illegal activities including criminal acts or intentional or fraudulent act with an objective to gain undue benefit or economical gain.
7. Loss or damage due to war, War like operations (whether War declared or not), invasion, act of foreign enemy, hostilities, civil war, rebellion, revolution, insurrection, civil commotion, uprising, military or, usurped power or resulting from Seizure or detention or attachment of Valuable Item(s) in light of any direction issued by a judicial / quasi-judicial / police or any other Government Agency or Public Authority including Financers/Banks.
8. This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss, unless specifically agreed by us and mentioned in the Policy Schedule.  
For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state

legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.

9. Anything specifically excluded in policy schedule

**Specific Exclusions (Can't be waived):**

10. Valuable Item(s) malfunctioning or deterioration in the Valuable Item(s)'s performance by unauthorized software/virus, software updates, minor adjustments, checking and maintenance will not be covered.
11. Loss or damage that is covered under Manufacturers, Supplier or Dealer's Warranty or Recall Campaign in the event of mass failure of the Valuable Item(s).
12. Improper storage or transportation of the Valuable Item(s).
13. Improper handling, dismantling, fitting adjustment, repair alteration or modification not approved by the makers/manufacturers and/or the agents of makers/manufacturers or use of such handset/laptop contrary to the directives of the makers/manufacturers and/or these agents, will not be covered.
14. Loss or Damage caused due to Intentional overloading or strain, over-running or excessive pressure, excessive charging is not covered.
15. Any loss or damage which is covered under the terms of the maintenance agreement of the insured Valuable Item(s).
16. Expenses which are regular in nature and required to maintain the Valuable Item(s) in Proper condition as recommended by the Manufacturer are not covered.
17. Any loss whatsoever to third party including without limitation to persons and/or property arising due to usage of the Valuable Item(s) isn't covered.
18. Wear and tear i.e. gradual deterioration associated with normal use and age of the Valuable Item(s), cosmetic damages including but not limited to peeling of paint, minor scratches not affecting the functioning of the Valuable Item(s) is not covered.
19. Loss or damage to fittings/fixtures/accessories/Consumables which forms the part of original Valuable Item(s) as supplied by the manufacturer unless damaged or lost along with the Valuable Item(s) and at the same time.
20. Loss of/damage to data and contents including pictures, software, downloads, apps, music or any other content is not covered by this policy.
21. Cost of replacement of Battery/SIM Card/Memory Card/Consumables unless damaged at the same time. This can be due to an accidental external impact including Internal leakage of the battery or damage caused due to overcharging, or caused due to use of unauthorized charger in violation to manufacturer's guidelines leading to damage to power board or mother board.
22. Any financial loss caused to you as a result of cyber-attack or fraud while the Valuable Item(s) was in use.
23. Claims arising from confiscation or detention by customs or other lawful officials and authorities.

**Basis of Loss Settlement**

In case of any damage/loss to insured Valuable Item(s), we shall indemnify You on one of the following basis, whichever is of lower value:

1. Pay expenses necessarily incurred to restore the damaged Valuable Item(s) to its former state of serviceability; or
2. We will get the Valuable Item(s) repaired; or
3. Pay the Sum Insured minus applicable depreciation as per age of the Insured Valuable Item(s) at the time of loss; or
4. Replace Your Valuable Item(s) with another one of make-model/type/configuration and age similar to the Insured Valuable Item(s) and as may be available from the market.

When claim settlement is done basis 3<sup>rd</sup> or 4<sup>th</sup> point above, We will be entitled to retain the damaged Valuable Item(s).

**Note:** In case of international cover, all repairs will be done within India only.

**Subject otherwise to all the other terms, conditions, limitations and exceptions of the Policy to which this Add-On is attached.**