

CORONA RAKSHAK POLICY, GO DIGIT
PROSPECTUS
UIN: GODHLIP21108V012021

Go Digit General Insurance Ltd.

Go Digit General Insurance Ltd. ('Digit') is a new-age general insurance company that is backed by the Fairfax Group – one of the world's largest financial holding companies which is engaged in General Insurance, Reinsurance and Investment management across more than 30 countries.

Digit's singular mission is to make insurance simple for all. With that mission in mind, we are reimagining products and redesigning processes. Our products are designed keeping the consumer in mind, our processes are simple, fast and transparent & our documents are easy to understand. With the help of cutting-edge technology and people who bring in years of experience in both the insurance and technology domain, we want to be the new-age insurance company that's revolutionising the insurance industry. And by doing so, we want to be part of our consumers' lives by enabling them to live life, without worrying about an uncertain future.

Product Introduction

The 'COVID-19' Pandemic has left the world in distress. Surges in COVID-19 cases have proven to be worrisome across the country. To ease the financial pressure that this pandemic has caused, Corona Rakshak Policy is designed to provide lumpsum benefit amount to the customers toward the additional expenses incurred as a result of Hospitalization due to COVID-19.

What is the benefit under this policy?

Lump sum benefit equal to 100% of the Sum Insured shall be payable on positive diagnosis of COVID, requiring hospitalization for a minimum continuous period of 72 hours. The positive diagnosis of COVID shall be from a government authorized diagnostic centre.

Note:

- i. Payment will be made only on Hospitalisation for a minimum continuous period of 72 hours following positive diagnosis for COVID.
- ii. This is onetime benefit applicable for the entire tenure of the Policy and shall terminate upon payment of this benefit.

What are the exclusions under this Policy?

The Company shall not be liable to make any payment under the policy, in respect of any expenses incurred in connection with or in respect of:

- 1.1. Investigation & Evaluation (Code- Excl04)
 - i. Expenses related to any admission primarily for diagnostics and evaluation purposes.
 - ii. Any diagnostic expenses which are not related or not incidental to the current diagnosis and treatment
- 1.2. Any diagnosis which is not related and not incidental to COVID is not covered in this Policy
- 1.3. Testing done at a Diagnostic centre which is not authorized by the Government shall not be recognized under this Policy
- 1.4. Any claim with respect to COVID manifested prior to commencement date of this policy or during the waiting period.
- 1.5. Cover under this Policy shall cease if the Insured Person travels to any country placed under travel restriction by the Government of India.

What are the Minimum & Maximum Entry age?

Policy can be availed by persons between the age of 18 years and 65 years. Proposer with higher age can obtain policy for adult members of the family, without covering self.

What is the Policy tenure under this policy?

Insured can opt for a Policy tenure of 31/2 Months, 61/2 Months or 91/2 Months i.e, 105 days, 195 days and 285 days respectively.

Can the Policy be opted on Floater Basis?

No, this Product can be purchased only on Individual Sum Insured basis.

What is the Sum Insured options under this Policy?

You can opt for a minimum Sum Insured of INR 50 Thousand and maximum up to INR 2.5 lakhs in the multiples of INR 50,000.

What is the waiting period under this Policy?

The Company shall not be liable for any claim arising for COVID within 15 days from the first policy commencement date

What is the Deductible/ Co-payments under this Policy?

There is no deductible/Co-payments under this policy.

Do I need to go undergo any medical test and who will bear the costs?

Based on the Proposal Form shared by You, we will advise if any medical tests are required. Upto 50% of the pre policy medical check-up will be borne by the You.

What are the renewal conditions under this Policy?

Lifelong renewability is not available under this Policy.

What are the cancellation terms under this Policy?

The Company may cancel the Policy at any time on grounds of mis-representation, non-disclosure of material facts, fraud by the Insured Person, by giving 7 days' written notice. There would be no refund of premium on cancellation on grounds of mis-representation, non-disclosure of material facts or fraud.

Is Portability and Migration available under this Policy?

Portability and Migration are not allowed under this Policy.

Can I pay premium in instalments?

No. There is only Single Premium payment under this Policy.

How do I make a claim under the Policy and what are the documents required?**A. Notification of Claim**

Upon the happening of the covered event, which may give rise to a claim under this policy, notice with full particulars shall be sent to the Company within 15 days from the date of occurrence of the event / diagnosis of COVID.

B. Procedure:

The insured person may submit the necessary documents to TPA (if applicable)/ Company within the prescribed time limit as specified hereunder.

Sl	Type of Claim	Prescribed Time Limit
1.	COVID Cover	Within thirty days of date of discharge from hospital following positive diagnosis for COVID

C. Documents to be submitted:

The claim is to be supported with the following documents and submitted within the prescribed time limit.

- Duly filled and signed Claim Form

- Copy of insured Person's passport, if available (All pages)
- Photo Identity proof of the patient (if insured person does not own a passport) Medical practitioner's prescription advising admission
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- Discharge summary including complete medical history of the patient along with other details.
- Investigation reports including Insured Person's Test Reports from Authorized diagnostic centre for COVID.
- NEFT Details (to enable direct credit of claim amount in bank account) and cancelled cheque
- KYC (Identity proof with Address) of the proposer, where claim liability is above Rs 1 Lakh as per AML Guidelines
- Legal heir/succession certificate, wherever applicable
- Any other relevant document required by Company/TPA for assessment of the claim.

Note:

1. The company shall only accept bills/invoices/medical treatment related documents only in the Insured Person's name for whom the claim is submitted
2. In the event of a claim lodged under the Policy and the original documents having been submitted to any other insurer, the Company shall accept the copy of the documents and claim settlement advice, duly certified by the other insurer subject to satisfaction of the Company
3. Any delay in notification or submission may be condoned on merit where delay is proved to be for reasons beyond the control of the Insured Person

How much premium, I must pay to buy this policy and what discounts/loading are available?

Premium Excluding Taxes are as mentioned below:

Office Premium in INR excluding Taxes															
	9.5 Months Policy Term					6.5 Months Policy Term					3.5 Months Policy Term				
SI	0-25	26-35	36-45	46-55	56-65	0-25	26-35	36-45	46-55	56-65	0-25	26-35	36-45	46-55	56-65
50,000	800	1,200	1,800	2,640	4,000	640	960	1,440	2,112	3,200	520	780	1,170	1,716	2,600
1,00,000	1,600	2,400	3,600	5,280	8,000	1,280	1,920	2,880	4,224	6,400	1,040	1,560	2,340	3,432	5,200
1,50,000	2,400	3,600	5,400	7,920	12,000	1,920	2,880	4,320	6,336	9,600	1,560	2,340	3,510	5,148	7,800
2,00,000	3,200	4,800	7,200	10,560	16,000	2,560	3,840	5,760	8,448	12,800	2,080	3,120	4,680	6,864	10,400
2,50,000	4,000	6,000	9,000	13,200	20,000	3,200	4,800	7,200	10,560	16,000	2,600	3,900	5,850	8,580	13,000

INSURANCE ACT 1938 SECTION 41- Prohibition of Rebates

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer. ANY PERSON MAKING FAULT IN COMPLYING WITH THE PROVISIONS OF THIS SECTION SHALL BE PUNISHABLE WITH FINE WHICH MAY EXTEND TO TEN LAKHS RUPEES.

IMPORTANT NOTE: Above is a summary of Coverage and Exclusions, please refer to detailed Policy Terms & Conditions and Policy Schedule for full description which shall prevail in the event of any claim/complaint/dispute.

Disclaimer: In case of dispute, the terms and conditions detailed in the policy document and policy schedule shall prevail.

Go Digit General Insurance Ltd, A Company incorporated under Indian Companies Act, 2013 and licensed by Insurance Regulatory and Development Authority of India [IRDAI] vide Reg No. 158, Corporate Identification Number U66010PN2016PLC167410, Reg. Address Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru 560095. Website: www.godigit.com Toll free no. 1800 258 4242