# Digit Pradhan Mantri Fasal Bima Yojana (PMFBY)
# UIN: IRDAN158RP0029V01201718
# PROSPECTUS

## Go Digit General Insurance Ltd.

Go Digit general insurance Ltd. ("Digit") is a new general insurance company being set up in India and is backed by Fairfax Financial Holdings Ltd. Fairfax is a large Canada based diversified financial services group engaged in General Insurance, Reinsurance and Investment management across more than 30 countries.

At Digit, our mission is to make Insurance products that are simple and transparent. For us, making Insurance simple translates into – Easy interface for customers to interact with us, Simple products, Simple and effective claims' process. Our goal is to offer products and services that customer really wants and back it by service, that we can be proud of. We have a team that brings in years of experience in Insurance and technology companies. We want to become a part of consumers' lives and enable them to live without worrying about uncertain future.

## What are the Coverages available under the Digit Pradhan Mantri Fasal Bima Yojana?

a) **Prevented sowing/planting risk** Loss caused to the Insured if the Insured area is prevented from sowing/planting due to deficit rainfall or adverse seasonal conditions subject to the following conditions
   1) Crops in More than 75% of the area sown in an Insurance Unit are affected at an early stage leading to total loss of crop or the farmer not in a position to either sow or transplant the crop
   2) The Company has been informed about the issuance of the notification of the scheme and details of Insurance coverage from Banks before the commencement of normal sowing process.
   3) The provision is invoked by the State Government through notification based on proxy indicators like Rainfall data, other weather data, satellite imagery and crop condition reports by District level state Government official, media reports and area sown data released by state Government. The state Government would notify crop wise and agro –climatic zone or district wise cut off dates by which this provision could be invoked.
   4) Only those farmers would be eligible for financial support under this cover who have paid the premium/the premium has been debited by the Bank to the Insured's account and received by the Company of such Premium on or before the due date in accordance with cut off dates as specified by SLCCCI for that particular Crop and season.
   5) The cover is available to Major Crops only

b) **Sowing to Harvesting:** Cover for loss of Yield due to non–preventable risks namely Drought, Dry spells, Flood, Inundation, pests and diseases, landslides, natural fire and lightening, storm, hailstorm, cyclone, Typhoon, tempest, hurricane and tornado. Only those farmers who have paid the premium/the premium has been debited by the Bank to the Insured's account and received by the Company on or before the due date in accordance with cut off dates as specified by SLCCCI for that particular Crop and season would be eligible for coverage.

c) **Post-Harvest Losses:** Assessment of Yield loss on Individual plot basis caused to Crops in case of occurrence of cyclone, cyclonic rains and unseasonal rains in Insurance Unit resulting in damage to harvested crop lying in the field in "cut and spread" condition up-to a maximum of 14 days from harvesting for the sole purpose of drying.

d) **Localized Calamities:** Loss or damage to notified crops resulting from occurrence of identified localized risks of Hailstorm, Landslide, and Inundation affecting part of a notified unit or isolated farms in the notified unit provided
   1) the maximum liability is limited to proportionate Sum Insured of damaged Crop's area based on the proportion of cost of inputs incurred during the sowing period to the sum Insured.
   2) Only those farmers who have paid the premium/the premium has been debited by the Bank to the Insured's account before occurrence of the insured peril, and received by the Company on or before the

due date in accordance with cut off dates as specified by SLCCCI for that particular Crop and season would be eligible for coverage under the Policy

OPTION TO CHANGE CROP NAME

1) The Insured Covered on Voluntarily basis can avail of the insurance cover before actual sowing/planting based on advance Crop planning
2) For any reason if the insured changes the Crop planned earlier, he should intimate the change to the Company at least 30 days before the cut-off date for buying insurance or sowing through financial institution/channel partner/insurance intermediary/directly as the case may be with difference of premium payable, if any, accompanied by sowing certificate issued by concerned village/sub district level official of the state. Excess premium if any will be refunded by the company.
3) Loanee farmers can also change the name of the Insured Crop from the original Crops submitted in the loan application but such changes should be submitted in writing to the concerned bank branch well in advance so that the proposed Crops are insured.
4) Changes from non-notified Crops to notified Crops without submitting the sowing certificate is not permissible

## What am I not Covered for?

Below mentioned are the exclusions under the policy:

### General Exclusions:

The Company shall not be liable to make any payment under this Policy in connection with or in respect of any expenses whatsoever incurred arising out of damage or loss to insured Crop arising from:

1) The burning of the Crop by order of any public authority.
2) Malicious, wilful act or gross negligence of the Insured or any of his representative(s) or employee(s).
3) Any peril not specifically covered under the Policy.
4) Other preventable risks.
5) Consequential loss whether or not caused by an insured peril.
6) Theft / clandestine sale of the Insured Crop
7) Intentional destruction of the Insured Crop
8) Action of birds and animals including grazed and destroyed by Domestic and/or wild animals
9) Loss occurring prior to commencement of risk.
10) Loss, damage cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss
11) Ionizing radiations or contaminations by radioactivity from any nuclear waste from the combustion of nuclear fuel or the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.
12) directly or indirectly connected with or traceable to, war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, mutiny, tumult, military or usurped power, seizure, capture, arrests, restraints and detainment of all kinds or any consequences thereof.
13) Harvested Crops bundled and heaped at the place before Threshing,

## How do I fix the Sum Insured under this Policy?

1) Sum Insured per hectare for both loanee and non-loanee farmers will be same and equal to the Scale of Finance as decided by the District Level Technical Committee and would be pre-declared by SLCCCI and notified. No other calculation of Scale of Finance will be applicable.
2) Sum Insured for individual farmer will be same and equal to the Scale of Finance per hectare multiplied by the area of the notified Crop proposed by the farmer/Bank for Insurance. Area under cultivation shall always be expressed in Hectare.
3) Sum insured for irrigated and un-irrigated areas may be opted separately.

### Can I opt for Geographical Limits outside India?
No

### How do I get the premium amount under this Policy?
The premium amount depends on rates, sum insured (scale of finance) and the area of the insured notified by the state government tender result notification, etc. Based on filled proposal form and information furnished, we will provide you with the premium amount.

### What is the renewal condition under this Policy?
We are not bound to accept any renewal premium or give notice that renewal is due.

### Is there any provision to cancel the policy?
Cancellation provisions as mentioned in PMFBY guidelines issued by the central government and any subsequent amendments will apply

### What do I do in case of a claim?
In case of a claim, we request you to register a claim by contacting our Customer Service No.:1800 300 34448. You can, alternatively, also register a claim by email on: hello@godigit.com

### What do I do in case of any grievance?
We are committed to extend the best possible services to its customers. However, if You are not satisfied with Our services and wish to lodge a complaint, please feel free to call Our 24X7 Toll free number 1800-258-5956 or You may email to the customer service desk at hello@godigit.com. After investigating the matter internally and subsequent closure, We will send Our response.
Email: grievance@godigit.com

For further information, please refer the below link,
https://www.godigit.com/claim/grievance-redressal-procedure
The policyholder or the claimant also has the option to register the complaint on-line at IRDAI's Bima Bharosa by visiting https://bimabharosa.irdai.gov.in/

If You do not get a satisfactory response from Us and You wish to pursue other avenues for redressal of grievances, You may approach Insurance Ombudsman appointed by IRDAI under the Insurance Ombudsman Scheme.

For updated details of Ombudsman details, request to please check Council of Insurance Ombudsmen website available on https://www.cioins.co.in/Ombudsman

**IMPORTANT NOTE:** Above is a summary of Coverage and Exclusions, please refer to detailed Policy Terms & Conditions and Policy Schedule for full description which shall prevail in the event of any claim/complaint/dispute.