



## Go Digit General Insurance Limited

IRDAI Registration No. 158, Date of Registration with IRDAI - 20 Sept 2017

CIN: U66010PN2016PLC167410

Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru 560095

www.godigit.com, Toll free no. 1800 300 34448.

Our products on  
[www.godigit.com](http://www.godigit.com)



Health



Car



Bike



Commercial

### FORM NL-1A-B-RA

₹ in Lakhs

Revenue Account	For the year ended 31 Mar 2021				For the year ended 31 Mar 2020			
	Fire	Marine	Misc	Total	Fire	Marine	Misc	Total
Premiums earned (net)	3,734	88	1,90,547	1,94,369	1,507	4	1,22,624	1,24,135
Profit on sale of investments	15	-	820	835	10	-	569	579
Less: Loss on sale of investments	-	-	-	-	(3)	-	(138)	(141)
Others	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross	434	5	22,863	23,302	232	-	11,678	11,910
<b>Total (A)</b>	<b>4,183</b>	<b>93</b>	<b>2,14,230</b>	<b>2,18,506</b>	<b>1,746</b>	<b>4</b>	<b>1,34,733</b>	<b>1,36,483</b>
Claims Incurred (net)	2,175	115	1,41,607	1,43,897	1,177	2	91,918	93,097
Commission (net)	(2,219)	3	8,993	6,777	(1,146)	1	(808)	(1,953)
Operating Expenses related to Insurance Business	8,484	21	77,871	86,376	5,128	49	62,967	68,144
Provision for premium deficiency	-	5	-	5	(110)	-	-	(110)
<b>Total (B)</b>	<b>8,440</b>	<b>144</b>	<b>2,28,471</b>	<b>2,37,055</b>	<b>5,049</b>	<b>52</b>	<b>1,54,077</b>	<b>1,59,178</b>
<b>Operating Profit/(Loss) (A - B)</b>	<b>(4,257)</b>	<b>(51)</b>	<b>(14,241)</b>	<b>(18,549)</b>	<b>(3,303)</b>	<b>(48)</b>	<b>(19,344)</b>	<b>(22,695)</b>
<b>APPROPRIATIONS</b>								
Transfer to Shareholders' Account	(4,257)	(51)	(14,241)	(18,549)	(3,303)	(48)	(19,344)	(22,695)
Transfer to Catastrophe Reserve	-	-	-	-	-	-	-	-
<b>Total (C)</b>	<b>(4,257)</b>	<b>(51)</b>	<b>(14,241)</b>	<b>(18,549)</b>	<b>(3,303)</b>	<b>(48)</b>	<b>(19,344)</b>	<b>(22,695)</b>

### Notes to the condensed financial information for the year ended 31 Mar 2021 :

- The above results were reviewed by the audit committee and approved at the meeting of Board of Directors held on 11 May 2021.
- This disclosure is made in accordance with circular no. IRDA/F&I/CIR/F&A/012/01/2010 dated 28 Jan 2010. Ratios are computed in accordance with Master Circular on Presentation of Financial Statements dated 05 Oct 2012 and subsequent corrigendum thereon dated 03 Jul 2013.
- Previous year's figures have been re-grouped / re-classified where necessary.

For and on behalf of the Board of Directors

Sd/-

Vijay Kumar

Chief Executive Officer and Principal Officer

Place: Bengaluru

Date: 11 May 2021

### FORM - NL-2A-B-PL

₹ in Lakhs

Particulars	For the year ended	
	31-Mar-21	31-Mar-20
Operating Profit / (Loss)		
(a) Fire Insurance	(4,257)	(3,303)
(b) Marine Insurance	(51)	(48)
(c) Miscellaneous Insurance	(14,241)	(19,344)
<b>Total</b>	<b>(18,549)</b>	<b>(22,695)</b>
Income From Investments		
(a) Interest, Dividend & Rent – Gross	5,582	5,226
(b) Profit on sale of investments	1,113	225
Less: Loss on sale of investments	-	(14)
Other Income - Interest on income tax refund	-	-
<b>Total (A)</b>	<b>(11,854)</b>	<b>(17,258)</b>
Provisions (Other than taxation)		
(a) For diminution in the value of investments	-	-
(b) For doubtful debts	-	-
Other Expenses	-	-
(a) Expenses other than those related to Insurance Business	422	267
(b) Bad debts written off	-	-
(c) Others	-	-
<b>Total (B)</b>	<b>422</b>	<b>267</b>
<b>Profit Before Tax</b>	<b>(12,276)</b>	<b>(17,525)</b>
Provision for Taxation	-	-
Current tax	-	-
Deferred Tax	-	-
<b>Profit After Tax</b>	<b>(12,276)</b>	<b>(17,525)</b>
Appropriations		
(a) Interim dividends paid during the year	-	-
(b) Proposed final dividend	-	-
(c) Dividend distribution tax	-	-
(d) Transfer to any Reserves or Other Accounts (to be specified)	-	-
Balance of profit / loss brought forward from last year	(52,224)	(34,699)
Balance carried forward to Balance Sheet	(64,500)	(52,224)

### FORM NL-3A-B-BS

₹ in Lakhs

Particulars	As on 31-Mar-21	As on 31-Mar-20
<b>Sources of Funds</b>		
Share Capital	82,469	81,684
Share application money pending allotment	2,388	-
Reserves and Surplus	97,315	83,625
Fair Value Account Change	-	-
(a) Shareholders	5,017	(1,511)
(b) Policyholders	295	(258)
Borrowings	-	-
Deferred tax liability	-	-
<b>Total</b>	<b>1,87,484</b>	<b>1,63,540</b>
<b>Application of Funds</b>		
Investments		
(a) Shareholders	1,37,879	68,755
(a) Policyholders	4,05,143	2,78,801
Loans	-	-
Fixed Assets	10,241	8,744
Current Assets	-	-
Cash and Bank Balances	15,989	7,425
Advances and Other Assets	31,160	25,582
<b>Sub Total (A)</b>	<b>47,149</b>	<b>33,007</b>
Current Liabilities	3,23,630	1,93,040
Provisions	1,53,798	84,951
<b>Sub Total (B)</b>	<b>4,77,428</b>	<b>2,77,991</b>
<b>Net Current Assets (A)-(B)</b>	<b>(4,30,279)</b>	<b>(2,44,984)</b>
Miscellaneous expenditure to the extent not written off	-	-
Debit Balance in Profit and Loss Account	64,500	52,224
<b>Total</b>	<b>1,87,484</b>	<b>1,63,540</b>

### FORM NL-30A - Analytical Ratios

Ratios for Non-Life Companies	For the year ended	
	31-Mar-21	31-Mar-20
Gross premium growth rate	36.75%	97.57%
Gross premium to Networth ratio	2.09	1.58
Growth rate of Networth ratio	3.22%	134.80%
Net Retention Ratio	81.16%	69.29%
Net Commission Ratio	2.57%	-1.25%
Expenses of Management to Gross Direct Premium Ratio	40.42%	42.16%
Expenses of Management to Net Written Premium Ratio	37.12%	47.76%
Net Incurred Claims to Net Earned Premium	74.03%	75.00%
Combined Ratio	109.42%	117.41%
Technical Reserves to Net Premium Ratio	1.40	1.15
Underwriting Balance Ratio	-0.22	-0.28
Operating Profit Ratio	-9.54%	-18.28%
Liquid Assets to liabilities ratio	31.23%	20.26%
Net Earning Ratio	-6.32%	-14.12%
Return on Net worth	-10.60%	-15.61%
Available Solvency Margin (ASM) to Required Solvency Margin (RSM) Ratio	2.01	3.24
NPA Ratio	NA	NA