



Health



Car



Bike



Commercial

FORM NL-1-B-RA

₹ in Lakhs

Particulars	Fire		Marine		Miscellaneous		Total	
	For the period ended on 30 Sep 2021	For the corresponding period of the preceding year	For the period ended on 30 Sep 2021	For the corresponding period of the preceding year	For the period ended on 30 Sep 2021	For the corresponding period of the preceding year	For the period ended on 30 Sep 2021	For the corresponding period of the preceding year
1 Premiums earned (Net)	2,162	1,339	46	38	1,46,729	81,638	1,48,937	83,015
2 Profit/Loss on Sale/Redemption of Investments	8	8	0	0	426	354	434	362
3 Interest, Dividend & Rent – Gross	277	240	4	4	14,597	10,730	14,878	10,974
4a Other: Other Income	2	-	-	-	110	-	112	-
4b Other: Contribution from the Shareholders' Account	-	-	-	-	-	-	-	-
(i) Towards Excess Expenses of Management	-	-	-	-	-	-	-	-
(ii) Others (Please specify)	-	-	-	-	-	-	-	-
TOTAL (A)	2,449	1,587	50	42	1,61,862	92,722	1,64,361	94,351
6 Claims Incurred (Net)	1,979	1,511	51	51	1,12,728	56,869	1,14,758	58,431
7 Commission	(1,592)	(714)	(206)	4	8,488	3,831	6,690	3,121
8 Operating Expenses related to Insurance Business	5,365	3,981	177	16	46,786	26,619	52,328	30,616
9 Premium Deficiency	-	-	(2)	-	-	-	(2)	-
TOTAL (B)	5,752	4,778	20	71	1,68,002	87,319	1,73,774	92,168
10 Operating Profit/(Loss) C= (A - B)	(3,303)	(3,191)	30	(29)	(6,140)	5,403	(9,413)	2,183
11 APPROPRIATIONS								
Transfer to Shareholders' Account	(3,303)	(3,191)	30	(29)	(6,140)	5,403	(9,413)	2,183
Transfer to Catastrophe Reserve	-	-	-	-	-	-	-	-
Transfer to Other Reserves (to be specified)	-	-	-	-	-	-	-	-
TOTAL (C)	(3,303)	(3,191)	30	(29)	(6,140)	5,403	(9,413)	2,183

FORM NL-2-B-PL

₹ in Lakhs

Particulars	For the period ended on 30 Sep 2021	For the corresponding period of the preceding year
Operating Profit/(Loss)		
(a) Fire Insurance	(3,303)	(3,191)
(b) Marine Insurance	30	(29)
(c) Miscellaneous Insurance	(6,140)	5,403
INCOME FROM INVESTMENTS		
(a) Interest, Dividend & Rent – Gross	3,655	2,472
(b) Profit on Sale of Investments	766	87
(c) (Loss on Sale/Redemption of Investments)	(20)	-
(d) Amortization of Premium/Discount on Investments	-	-
OTHER INCOME (To be specified)	-	1
TOTAL (A)	(5,012)	4,743
PROVISIONS (Other than taxation)		
(a) For diminution in the value of investments	-	-
(b) For doubtful debts	-	-
(c) Others (to be specified)	-	-
OTHER EXPENSES		
(a) Expenses other than those related to Insurance Business	-	-
(b) Bad debts written off	-	-
(c) Interest on subordinated debt	-	-
(d) Expenses towards CSR activities	-	-
(e) Penalties	-	-
(f) Contribution to Policyholders' A/c	-	-
(i) Towards Excess Expenses of Management	-	-
(ii) Others (Please specify)	-	-
(g) Others: Expenses other than those related to Insurance Business	127	92
TOTAL (B)	127	92
Profit/(Loss) Before Tax	(5,139)	4,651
Provision for Taxation	-	-
Profit/(Loss) after tax	(5,139)	4,651
APPROPRIATIONS		
(a) Interim dividends paid during the year	-	-
(b) Final dividend paid	-	-
(c) Transfer to any Reserves or Other Accounts (To be specified)	-	-
Balance of profit/loss brought forward from last year	(64,500)	(52,224)
Balance carried forward to Balance Sheet	(69,639)	(47,573)

FORM NL-3-B-BS

₹ in Lakhs

Particulars	Schedule Ref. Form No.	As At 30 Sep 2021	As At 30 Sep 2020 (Corresponding previous year)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	82,889	81,684
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10	1,08,646	84,037
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		8,460	752
-Policyholders' Funds		296	376
BORROWINGS	NL-11	-	-
TOTAL		2,00,291	1,66,849
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	1,27,632	71,701
INVESTMENTS-Policyholders	NL-12A	5,48,630	3,60,679
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	12,039	9,584
DEFERRED TAX ASSET		-	-
CURRENT ASSETS			
Cash and Bank Balances	NL-15	10,363	7,246
Advances and Other Assets	NL-16	45,713	25,651
Sub Total (A)		56,076	32,897
DEFERRED TAX LIABILITY		-	-
CURRENT LIABILITIES	NL-17	4,38,873	2,56,292
PROVISIONS	NL-18	1,74,853	99,292
Sub Total (B)		6,13,726	3,55,584
NET CURRENT ASSETS (C) = (A - B)		(5,57,650)	(3,22,687)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		69,639	47,573
TOTAL		2,00,291	1,66,849

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Particular	For the period ended on 30 Sep 2021	For the corresponding period of the preceding year
Gross Direct Premium Growth Rate	82.94%	10.41%
Gross Direct Premium to Net Worth Ratio	1.49	0.83
Growth Rate of Net Worth	3.18%	4.14%
Net Retention Ratio	77.33%	74.25%
Net Commission Ratio	3.94%	3.20%
Expense of Management to Gross Direct Premium Ratio	35.51%	36.73%
Expense of Management to Net Written Premium Ratio	37.21%	36.69%
Net Incurred Claims to Net Earned Premium	77.05%	70.39%
Claims paid to claims provisions	14.25%	14.96%
Combined Ratio	111.80%	105.02%
Investment Income Ratio	3.26%	3.52%
Technical Reserves to Net Premium Ratio	2.79	2.45
Underwriting Balance Ratio	-0.17	-0.11
Operating Profit Ratio	-6.32%	2.63%
Liquid Assets to Liabilities Ratio	38.45%	20.51%
Net Earning Ratio	-3.45%	5.60%
Return on Net Worth Ratio	-4.30%	3.98%
Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.63	2.82
NPA Ratio	NA	NA
Gross NPA Ratio	NA	NA
Net NPA Ratio	NA	NA
Debt Equity Ratio	NA	NA
Debt Service Coverage Ratio	NA	NA
Interest Service Coverage Ratio	NA	NA
Earnings per share	-0.62	0.57
Book Value per share	14.42	14.31

Notes to the condensed financial information for the half year ended 30 Sep 2021 :

- The above results were reviewed by the audit committee and approved at the meeting of Board of Directors held on 01 Nov 2021.
- This disclosure is made in accordance with circular no. IRDA/F&A/CIR/MISC/256/09/2021 dated 30 Sep 2021.
- Previous year's figures have been re-grouped/re-classified where necessary.

For and on behalf of the Board of Directors

 Sd/-
 Vijay Kumar
 Chief Executive Officer and Principal Officer

 Place: Bengaluru
 Date: 01 Nov 2021