

Sr No.	Particular	For the Quarter December 2025	Up to the Quarter December 2025	For the Quarter December 2024	Up to the Quarter December 2024
1	Gross Direct Premium Growth Rate**	20.94%	14.68%	3.35%	8.72%
2	Gross Direct Premium to Net worth Ratio	0.58	1.68	0.54	1.65
3	Growth rate of Net Worth	9.99%		56.03%	
4	Net Retention Ratio**	73.84%	72.54%	83.77%	80.42%
5	Net Commission Ratio**	28.06%	28.63%	24.22%	26.30%
6	Expense of Management to Gross Direct Premium Ratio**	43.44%	40.02%	42.43%	39.04%
7	Expense of Management to Net Written Premium Ratio**	38.14%	38.28%	35.18%	37.10%
8	Net Incurred Claims to Net Earned Premium**	72.53%	72.01%	72.93%	71.39%
9	Claims paid to claims provisions**	4.62%	9.53%	6.11%	10.06%
10	Combined Ratio**	110.67%	110.30%	108.11%	108.49%
11	Investment income ratio	1.89%	5.60%	1.90%	5.41%
12	Technical Reserves to net premium ratio **	2.31		2.09	
13	Underwriting balance ratio**	(0.10)	(0.11)	(0.11)	(0.11)
14	Operating Profit Ratio	5.16%	5.01%	3.02%	3.20%
15	Liquid Assets to liabilities ratio	0.07		0.04	
16	Net earning ratio	6.52%	6.36%	5.29%	4.99%
17	Return on net worth ratio	3.16%	8.90%	3.02%	7.88%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	2.30		2.22	
19	NPA Ratio				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA
20	Debt Equity Ratio	0.08	0.08	0.09	0.09
21	Debt Service Coverage Ratio	20.10	18.94	14.90	13.07
22	Interest Service Coverage Ratio	20.10	18.94	14.90	13.07
23	Earnings per share	1.52	4.28	1.29	3.39
24	Book value per share	47.99		42.55	

Notes: -

1. Net worth definition to include Head office capital for Reinsurance branch

** Segmental Reporting up to the quarter

Segments Upto the quarter ended on December 31, 2025	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	46.18%	9.48%	(99.15%)	14.67%	(88.85%)	80.58%	17.87%	(8.27%)	3.22	1.23
Previous Period	(2.80%)	13.73%	(24.22%)	18.00%	(11.84%)	61.81%	17.45%	49.96%	2.88	0.53
Marine Cargo										
Current Period	6.91%	(1.98%)	651.33%	15.48%	543.36%	81.25%	18.52%	624.61%	(6.09)	19.38
Previous Period	34.23%	7.02%	(125.21%)	14.32%	(87.53%)	52.25%	26.39%	(35.29%)	(4.35)	1.37
Marine Hull										
Current Period	100.00%	0.00%	0.00%	0.00%	0.00%	NA	0.00%	0.00%	0.00	NA
Previous Period	(100.00%)	0.00%	0.00%	0.00%	0.00%	(1200.00%)	0.02%	(1200.00%)	0.00	13.00
Total Marine										
Current Period	6.96%	(1.98%)	651.33%	15.48%	543.36%	81.25%	18.52%	624.61%	(6.09)	19.38
Previous Period	25.66%	7.02%	(125.21%)	14.32%	(87.53%)	41.78%	22.74%	(45.75%)	(4.02)	1.46
Motor OD										
Current Period	14.44%	92.35%	42.79%	56.97%	57.89%	72.14%	68.29%	130.04%	0.80	(0.34)
Previous Period	16.70%	95.88%	37.95%	54.28%	55.83%	66.90%	66.00%	122.73%	0.77	(0.27)
Motor TP										
Current Period	15.28%	91.55%	36.07%	43.89%	44.02%	64.46%	6.19%	108.47%	3.91	(0.10)
Previous Period	2.35%	95.92%	34.44%	41.03%	42.54%	65.84%	6.52%	108.38%	3.61	(0.09)
Total Motor										
Current Period	14.95%	91.86%	38.66%	48.92%	49.38%	67.34%	7.34%	116.72%	2.71	(0.19)
Previous Period	7.45%	95.91%	35.79%	46.14%	47.67%	66.23%	7.78%	113.90%	2.51	(0.16)
Health										
Current Period	7.65%	76.18%	15.19%	20.24%	19.38%	89.06%	43.26%	108.44%	0.80	(0.07)
Previous Period	0.60%	94.06%	11.99%	20.15%	17.90%	90.11%	64.49%	108.00%	0.86	(0.11)
Personal Accident										
Current Period	(33.70%)	11.86%	(305.76%)	37.28%	(193.98%)	54.73%	40.83%	(139.25%)	5.53	0.96
Previous Period	59.39%	15.93%	(90.59%)	39.49%	11.28%	42.10%	26.73%	53.38%	4.80	0.53
Travel Insurance										
Current Period	38.76%	81.45%	43.84%	52.15%	54.22%	59.15%	59.73%	113.37%	0.39	(0.13)
Previous Period	29.57%	95.14%	37.35%	48.86%	50.77%	30.93%	23.84%	81.70%	0.15	0.17
Total Health										
Current Period	(3.60%)	65.86%	6.55%	24.38%	14.03%	85.04%	42.95%	99.07%	0.93	0.03
Previous Period	12.91%	76.67%	7.67%	26.16%	18.14%	83.38%	55.93%	101.52%	1.03	(0.03)
Workmen's Compensation/ Employer's liability										
Current Period	14.71%	96.01%	26.38%	35.08%	35.56%	61.75%	33.96%	97.31%	1.34	0.00
Previous Period	26.53%	96.00%	26.95%	39.13%	40.03%	88.65%	56.29%	128.68%	1.65	(0.32)
Public Product Liability										
Current Period	600.00%	13.53%	(21.43%)	15.31%	(14.29%)	31.58%	0.00%	17.29%	0.65	0.89
Previous Period	7.69%	7.14%	(100.00%)	14.29%	(100.00%)	0.00%	0.00%	(100.00%)	2.34	2.00
Engineering										
Current Period	45.14%	11.20%	(44.50%)	17.99%	(33.93%)	66.19%	16.24%	32.26%	2.65	0.71
Previous Period	48.00%	13.19%	1.64%	19.67%	14.47%	132.08%	20.27%	146.55%	2.59	(0.52)
Aviation										
Current Period	100.00%	68.93%	(1.41%)	6.80%	4.23%	113.37%	49.22%	117.60%	13.72	(0.14)
Previous Period	0.00%	NA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00	0.00
Crop Insurance										
Current Period	0.00%	100.00%	5.13%	0.00%	5.43%	93.37%	(0.07%)	98.80%	0.63	(0.00)
Previous Period	0.00%	100.06%	7.05%	0.00%	7.35%	86.20%	7.59%	93.55%	1.01	0.04
Other segments **										
Current Period	62.00%	(2.16%)	142.71%	19.97%	58.50%	16.76%	17.60%	75.26%	(20.71)	0.96
Previous Period	14.64%	26.16%	7.64%	22.72%	18.93%	83.04%	30.05%	101.97%	3.26	(0.09)
Total Miscellaneous										
Current Period	12.72%	81.20%	30.66%	42.27%	40.28%	71.90%	9.39%	112.19%	2.29	(0.13)
Previous Period	9.45%	87.49%	27.17%	40.55%	37.93%	71.53%	9.94%	109.46%	2.09	(0.12)
Total-Current Period	14.68%	72.54%	28.63%	40.02%	38.28%	72.01%	9.53%	110.30%	2.31	(0.11)
Total-Previous Period	8.72%	80.42%	26.30%	39.04%	37.10%	71.39%	10.06%	108.49%	2.09	(0.11)