Go Digit General Insurance Limited

CIN: L66010PN2016PLC167410

Registered Office Address - 1 to 6 floors, Ananta One (AR One), Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No.1579, Shivaji Nagar, Pune-411005

IRDAI Registration No. 158

Date of Registration with IRDAI - September 20, 2017

Disclosure pursuant to Regulation 14 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Employee Stock Option Plan, 2018 (“ESOP 2018”)

S NO.	Particulars	Details (For the financial year ended March 31, 2026)
A	Relevant disclosures in terms of 'guidance note for employee share based payment issued by ICAI or any other relevant accounting standard from time to time.	Relevant disclosures in this regard (i.e. salient features of the scheme, valuation methodology, the number and weighted average exercise prices of stock options)are provided in the audited Financial Statements of the Company. (Refer Note 2 (O) & Note 18 of schedule 16 of Financial statements for FY 2026).
B	Diluted EPS on issue of shares pursuant to the scheme covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 - Earnings Per Share' issued by Central Government or any other relevant accounting standards as issued from time to time	Diluted EPS for the financial year ended March 31, 2026 is ₹ 5.88 per share. (Refer Note 25 of schedule 16 of Financial statements for FY 2025).
C	Details related to to ESOP- 2018	
(i)	A description of the Scheme that existed at any time during the year, including the general terms and conditions of the Scheme, including: 1 Date of Shareholders approval 2 Total number of options approved under ESOP 3 Vesting requirements 4 Exercise price/pricing formula 5 Maximum term of options granted 6 Source of shares (primary/ secondary orcombination) 7 Variation in terms of options	**Refer Annexure I**
(ii)	Method of accounting used to account for the Scheme (intrinsic or fair value)	Fair Value Method
(iii)	Where the Company opts for expensing the options using the intrinsic value of the options the difference between the employee compensation so computed and the employee compensation cost that would have been recognized had the Company used the fair value method for accounting. The impact of this difference on profit and EPS shall be disclosed.	The Company follows Fair value method for valuing its options. Hence, Impact on Profit & Loss account is already accounted.
(iv)	Option movement during the year	Refer Annexure 2
(v)	Weighted average exercise price and weighted average of fair values of options shall be disclosed for options whose exercise price is less/equals /exceeds the market price of stock	*The weighted average exercise price of options granted during the year ended March 31, 2026 is ₹ 283.71 & weighted average fair value of option during the year ended March 31, 2026 is ₹ 117.51. Further (Refer Note 18 of schedule 16 of Financial statements for FY 2026) for more details.
(vi)	**Employee wise details (name of the employee, designation, number of options granted during the year, exercise price) of options granted to:**	

A. Directors and Senior Managerial Personnel;

Name of Employee	Designation	No. of options granted	Exercise Price (Amount in ₹)
Ravi Prakash Khetan	Chief Financial Officer	89,376	283
Tejas Saraf	Company Secretary	17,539	283
Vivek Chaturvedi	Chief Marketing Officer and Head of Direct Sales, Health, & Travel business	65,506	283
Adarsh Kishor Agarwal	Appointed Actuary	1,10,988	283
Rajeev Kumar Singh	Chief Technical and Risk Officer	80,210	283
Parimal Ramesh Heda	Chief Investment Officer	50,312	283
Rasika Vivek Kuber	Head Legal and Compliance	20,277	283
Amrit Jaidka Arora	Chief Human Resource Officer	61,042	283
Gangadharayya Sangay	Head Technology	18,053	283
Ganesan Ramesh	Internal Auditor	10,428	283
Easwara Narayanan Mut	Chief Operating Officer	72,863	283
Jasleen Kohli	Managing Director and Chief Executive Officer	1,29,274	283

B. Any other employee who receives a grant in any year of option amounting to 5% or more of options granted during the year

Name of Employee	Designation	No. of options granted	Exercise Price
Philip Varghese	Executive Director of Go Digit Infoworks Services Private Limited	3,62,259	283

C. Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant.	Nil

(vii) A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:

	Particulars	Details
(a)	The weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model.	(Refer Note 18 of schedule 16 of Financial statements for FY 2026)
(b)	The method used and the assumptions made to incorporate the effects of expected early exercise	Black Scholes model
(c)	How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility.	The volatility is based on the NSE historical Index data of Last 5 years.
(d)	Whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition.	(Refer Note 18 of schedule 16 of Financial statements for FY 2026)

Note:

* This information is considered after the listing date of May 23, 2024

Employee Stock Option Plan, 2018 (“ESOP 2018”)

Particulars	Details
Date of shareholders’ Approval	The Members of the Company approved the Go Digit – Employee Appreciation Rights Plan 2018 (“ESAR 2018”) on October 26, 2018, and subsequently approved amendments thereto on July 22, 2019, January 10, 2022, August 11, 2022 and January 13, 2023. The Members further approved the variation of ESAR 2018 into the Go Digit – Employee Stock Option Plan 2018 (“ESOP 2018”) on March 27, 2023, and approved further amendments to ESOP 2018 on July 26, 2023, August 14, 2024 and November 29, 2025.
Total number of options approved under ESOP 2018	3,48,84,881
Vesting requirements	Vesting of ESOPs would be subject to continued employment with the Company, its Holding Company, as the case may be and thus the ESOPs would vest essentially on passage of time. In addition to this, the Nomination and Remuneration Committee/ Compensation Committee may also specify certain performance parameters subject to which the ESOPs would vest. The Nomination and Remuneration Committee/ Compensation Committee shall have the full discretion in prescribing the vesting schedule / conditions thereof. "Options granted under ESOP 2018 would Vest after One (1) year but not later than Six (6) years from the Grant date of such Options, as may be decided by the Compensation Committee or Nomination and Remuneration Committee."
Exercise price or pricing formula	The Exercise Price per Option shall be the face value of the Share of the Company or any other price which shall not be lesser than the face value of the Share of the Company as on Grant Date of such Options
Maximum term of options granted	Options granted under ESOP 2018 would Vest after One (1) year but not later than Six (6) years from the Grant date of such Options, as may be decided by the Compensation Committee or Nomination and Remuneration Committee
Source of shares (primary, secondary or combination)	Primary
Variation in terms of options	Not Applicable

Particulars	Details
Number of options outstanding at the beginning of the period	1,15,66,308
Number of options granted during the year	34,32,975
Number of options forfeited / lapsed during the year	6,20,953
Number of options vested during the year	10,97,555
Number of options exercised during the year	14,73,097
Number of shares arising as a result of exercise of options	14,73,097
Money realized by exercise of options (INR), if scheme is implemented directly by the Company during the year	6,02,51,710
Loan repaid by the Trust during the year from exercise price received	Nil
Outstanding at the end of the year	1,29,05,233
Exercisable at the end of the year	57,80,360