Additional Financial Information

Following our earnings call of Q2 2026-27, some analysts and investors asked us to continue sharing the KPIs we reported until Q1 FY27. Please find below KPIs for Q2 2025-26 and Q2 2026-27 on the same basis:

1. Profit before and after tax with Deferred Acquisition Cost (DAC)
2. Combined Ratio on Net Earned Premium (NEP) basis with Deferred Acquisition Cost

Rs Cr

Particulars	Q2 FY 26	Q2 FY 27
Gross Direct Premium	2,379	2,351
Gross Written Premium	2,667	2,571
Net Earned Premium	2,088	2,102
Net Retention Ratio	79.1%	84.3%
Solvency Ratio	2.26	2.40
Investment Income*	374	419
Capital Gains	25	37
Other Income	1	3
Total Investment Income	**400**	**459**
Profit Before Tax (only with DAC)	233	200
➢ *Profit Before Tax only with DAC excluding flood losses*	**243**	**263**
Profit After Tax (only with DAC)	174	150
➢ *Profit After Tax only with DAC excluding flood losses*	**181**	**197**
Combined Ratio on NEP with DAC**	107.1%	111.3%
➢ *Combined Ratio on NEP with DAC excluding flood losses* **	**106.7%**	**108.3%**

*The table above excludes any mark to market movement

**This is Commission with DAC + Claims (Undiscounted) + Expenses / Net Earned Premium