

## **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS – FY 2025–26**

*(In terms of Regulation 25(7) read with Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015)*

### **Details of Familiarisation Programmes for the Financial Year 2025-26**

Go Digit General Insurance Limited (hereinafter referred as “**the Company/GDGIL**”) has instituted a structured familiarisation programme for its Independent Directors to enable them to gain appropriate understanding of the Company, its operations, products, business model, industry environment and regulatory framework. The Company also undertakes various initiatives to update the Independent Directors on their roles, rights and responsibilities, ongoing developments relating to the Company, significant changes in the regulatory environment and their implications on the industry and the Company.

#### **Familiarisation Programme on appointment**

Upon appointment, each Independent Director is provided with a structured induction and familiarisation programme to enable a comprehensive understanding of the Company, its business model, operations and governance framework. The induction covers, inter alia:

- An overview of the Company’s business, values, strategic objectives and performance
- Key performance indicators, including Gross Written Premium (GWP), Combined Ratio, Assets under Management and investment overview
- Board structure, composition of the Board and its Committees, along with the terms of reference of various Committees and the senior management profile
- Key governance, operational and business policies
- The latest Annual Report, Codes and Policies, the remuneration payable to Directors and an overview of the regulatory framework applicable to the Company and the insurance industry

In addition, the role, rights, responsibilities, duties, and liabilities of the Independent Directors are detailed in their respective Letters of Appointment and Deed of Covenant.

#### **Ongoing Familiarisation Programme**

During the Financial Year 2025-26, the Independent Directors were continuously updated on significant developments applicable to the insurance sector in general and the Company in particular. Such updates were provided through by circulation, deliberations and discussions at various meetings of the Board of Directors and its Committee on the new regulations, circulars, notifications including amendments issued by the Securities and Exchange Board of India, Insurance Regulatory and Development Authority of India, Ministry of Corporate Affairs and Stock Exchanges etc. The Independent Directors are also familiarised with the Company’s strategic priorities, business plans and emerging risks during Board and Committee deliberations.

In addition to the above, detailed presentations are regularly made at the meeting of the Board of Directors and its Committees facilitating interactions between the Directors and the Senior Management Personnel (“SMP”) and Key Managerial Personnel (“KMP”) on matters , relating to risk

management, the Company's policies, compliance framework etc. The Managing Director and Chief Executive Officer along with KMPs and the SMPs provide comprehensive quarterly presentations covering review of operations, business performance and strategy, financial outlook, financial results, peer comparison and the overall industry scenario etc.

The meetings of the Board and its Committees held on 28<sup>th</sup> April 2025, 28<sup>th</sup> July 2025, 28<sup>th</sup> October 2025 and 22<sup>nd</sup> January 2026 included familiarisation sessions for the FY 2025-26. These sessions were attended by the Directors of the Company, including the Independent Directors. During such programmes, presentations were made by the Chief Compliance Officer and Company Secretary of the Company on regulatory updates and developments. The implications of these changes, related action points and the responsibilities cast upon the Board and its Committees were discussed in detail.

Some of the key topics briefed, inter-alia, include the following:

#### SEBI Regulations

- Regulatory key requirements and amendments in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and circulars issued thereunder

#### IRDAI and Insurance Sector Regulations

- Master Circular on Rural, Social Sector and Motor Third Party Obligations dated 25<sup>th</sup> July 2025
- IRDAI (Insurance Fraud Monitoring Framework) Guidelines, 2025 dated 9<sup>th</sup> October 2025
- Indian Insurance Companies (Foreign Investment) Amendment Rules, 2025
- IRDAI (Internal Insurance Ombudsman) Guidelines dated 28<sup>th</sup> July 2025
- Sabka Bima Sabki Raksha (Amendment of Insurance Laws) Act, 2025 notified on 21<sup>st</sup> December 2025

#### Other Regulatory Developments

- Central KYC Record Registry dated 14<sup>th</sup> July 2025
- NFRA Circular dated 7<sup>th</sup> January 2026 regarding Effective Communication between Statutory Auditors and Those Charged with Governance (TCWG), including the Audit Committees
- Labour Codes covering Wages, Social Security, Industrial Relations, and Occupational Safety & Health
- Digital Personal Data Protection Act, 2023

Specific sessions during the year also covered emerging risk areas relevant to the Company, including technology, cyber security and operational resilience.

#### **Familiarisation Sessions Conducted During FY 2025–26**

The Company conducted a familiarisation programme on reinsurance for the Independent Directors on 5th June 2025 and 6th June 2025, covering fundamental and advanced aspects of reinsurance, including reinsurance strategy, risk management frameworks, solvency considerations, causes of insurance and reinsurance failures, reinsurance programme design, catastrophe risk structures and applicable regulatory requirements prescribed by IRDAI.

The Company believes that continuous familiarisation of Independent Directors enhances the effectiveness of Board oversight and contributes to sound corporate governance and long-term value creation.

**Details of familiarization programmes attended by Independent Directors during the Financial Year 2025–26 and on a cumulative basis since the listing of the Company in Financial Year 2024–25, as required under Regulation 46(2)(i) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 were as under:**

Sr. No.	Name of Directors	number of programmes attended during the financial year 2025-26	<sup>1</sup> number of programmes attended on a cumulative basis till date	number of hours spent on such programmes during the financial year 2025-26	<sup>1</sup> number of hours spent on such programmes on cumulative basis till date
1.	Dr. Christof Mascher	5	10	~3 hours 30 minutes	~5 hours 45 minutes
2.	Dr. Vandana Gupta	5	10	~3 hours 30 minutes	~5 hours 45 minutes
3.	Mr. Mahender Kumar Garg	5	10	~3 hours 30 minutes	~5 hours 45 minutes
4.	Mr. Mukul Gupta	5	7	~3 hours 30 minutes	~4 hours 45 minutes
5.	<sup>2</sup> Mr. Giridhar Aramane	2	2	~3 hours 10 minutes	~3 hours 10 minutes

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<sup>1</sup> Cumulative figures represent familiarisation programmes attended since the listing of the Company in Financial Year 2024–25.

<sup>2</sup> Mr. Giridhar Aramane was appointed as an Independent Director of the Company with effect from 1<sup>st</sup> November 2025 and attended the induction programme held on 22<sup>nd</sup> January 2026.