digit INSURANCE

Date: 1st September 2026

To,	To,
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers,	Exchange Plaza, C-1, Block G Bandra Kurla
Dalal Street, Fort, Mumbai – 400 001	Complex, Bandra (East), Mumbai – 400 051
BSE Scrip Code: 544179	**NSE Symbol: GODIGIT**

Subject: **Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations")**

Ref: **Scheme of Amalgamation amongst Go Digit Infoworks Services Private Limited and Go Digit General Insurance Limited and their respective shareholders under Sections 230 to 232 read with other applicable provisions of the Companies Act, 2013**

Dear Sir/Madam,

This is in continuation to our letter dated 29th July 2026, whereby we had informed regarding the receipt of approval of the Competition Commission of India ("CCI") vide letter dated 28th July 2026, under Section 31(1) of the Competition Act, 2002, for the proposed Scheme of Amalgamation amongst Go Digit Infoworks Services Private Limited and Go Digit General Insurance Limited and their respective shareholders under Section 230 to 232 read with other applicable provisions of the Companies Act, 2013 ("the Scheme").

In furtherance to the same, we wish to further inform you that the Company, on 1st September 2026, has received the detailed order of the approval of the Scheme by the CCI dated 31st August 2026.

The Scheme remains subject to various statutory and regulatory approvals, inter alia, approval of the Honourable National Company Law Tribunal, Mumbai Bench ("NCLT"), Insurance Regulatory and Development Authority of India ("IRDAI") and the shareholders.

A copy of the detailed order is enclosed herewith. The same has also been uploaded on the website of the Company at https://www.godigit.com/investor-relations.

We request you to kindly take the above intimation on record.

Thanking you,

Yours sincerely,

For Go Digit General Insurance Limited

Digitally signed by TEJAS SARAF
Date: Tuesday, September 1, 2026 8:15:54 PM
Application version: ABBYY FineReader PDF

Tejas Saraf
Company Secretary & Compliance Officer

Encl: As above

सत्यमेव जयते

Fair Competition
For Greater Good

भारतीय प्रतिस्पर्धा आयोग
COMPETITION COMMISSION OF INDIA

By e-mail and/or speed post

Combination Registration. No.: C-2026/05/1421 **31st August 2026**

सेवा में / To
Mr.Gaurav Desai
Touchstone Partners,
Block –E, 2nd Floor, Plot -1&2, The MIRA,
Ishwar Nagar, Mathura Road, New Delhi (110065)
Email: gaurav.desai@touchstonepartners.com

Subject: Notice filed under sub-section (2) of Section 6 of the Competition Act, 2002 (bearing registration No. C-2026/05/1421)

कृपया प्रतिस्पर्धा अधिनियम, 2002 की धारा 6(2) के अंतर्गत FAL Corporation; Go Digit Infoworks Services Private Limited and Go Digit General Insurance Limited द्वारा दिये गये धारित संयोजन पंजीकरण सं. सी-2026/05/1421 एवं दिनांक 28.07.2026 के पत्र संख्या सी-2026/05/1421/3972 का संदर्भ लें जिसमें आपको भारतीय भारतीय प्रतिस्पर्धा आयोग (संयोजन) विनियम, 2024 के विनियम 28 (1) के अंतर्गत प्रस्तावित संयोजन पर आयोग के दिनांक 28.07.2026 के अनुमोदन से अवगत कराया गया था।

2. इस अनुमोदित संयोजन से संबंधित विस्तृत आदेश इस पत्र के साथ संलग्न है।

3. कृपया पावती भेजें।

Please refer to notice bearing Combination Registration No. C-2026/05/1421 filed by FAL Corporation; Go Digit Infoworks Services Private Limited and Go Digit General Insurance Limited under Section 6(2) of the Competition Act, 2002 and letter no. C-2026/05/1421/3972 dated 28.07.2026 wherein the approval of the Commission dated 28.07.2026 on the proposed combination was intimated to you under Regulation 28(1) of the Competition Commission of India (Combinations) Regulations, 2024.

2. The detailed order in regard to this approved combination is enclosed herewith.

3. Please acknowledge the receipt.

सचिव/Secretary

संलग्नक/**Encl**: यथोपरि/As above

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Fair Competition
For Greater Good

COMPETITION COMMISSION OF INDIA

Combination Registration No. C-2026/05/1421

28th July 2026

Notice under Section 6(2) of the Competition Act, 2002 jointly given by FAL Corporation, Go Digit Infoworks Services Private Limited, and Go Digit General Insurance Limited.

CORAM:

Ms. Ravneet Kaur
Chairperson

Ms. Sweta Kakkad
Member

Mr. Deepak Anurag
Member

भारतीय प्रतिस्पर्धा आयोग Competition Commission of India सत्यमेव जयते नई दिल्ली / New Delhi

Order under Section 31(1) of the Competition Act, 2002

1. On 12th May 2026, the Competition Commission of India (**Commission**) received a notice (**Notice**) under Section 6(2) of the Competition Act, 2002 (**Act**) jointly given by FAL Corporation (**FAL**), Go Digit Infoworks Services Private Limited (**Infoworks**), and Go Digit General Insurance Limited (**Digit General**). The Notice was filed pursuant to the execution of (i) scheme of amalgamation (**Scheme**) amongst Infoworks (**Transferor Company**) and Digit General (**Transferee Company**) and their respective shareholders, (ii) board resolutions dated 19th December 2025 passed by the board of directors of each of Infoworks, and Digit General. [Hereinafter, FAL, Infoworks and Digit General are collectively referred to as '**Parties**'.]

2. The Proposed Combination envisages the amalgamation of Infoworks, the holding company of Digit General, with Digit General such that Digit General will be the surviving entity.

3. In terms of the Competition Commission of India (Combinations) Regulations, 2024 (**Combination Regulations**) *vide* letter dated 25th May 2026, certain information and clarifications were sought from the Parties. The Parties submitted the response dated 09th June 2026 (**Response 1**). Since the response was not complete, another letter was issued on 17th June 2026, and the response dated 09th July 2026 (**Response 2**) was submitted by the Parties after availing an extension of time. Parties *vide* communication dated 22nd July 2026 have also made certain voluntary submissions.

4. FAL, a Mauritius-based investment holding entity, is focused on making long-term investments in diversified businesses. It does not, however, carry out any other business activities. Fairfax Financial Holdings Limited (**Fairfax Financial**) is the entity controlling FAL. FAL is part of the Fairfax Financial. Fairfax Financial through its subsidiaries is primarily engaged in property and casualty insurance, reinsurance and associated investment management. FAL currently holds 48% of the equity share capital of Infoworks, which in turn holds 72.17% of the equity share capital of Digit General.

5. Infoworks, an India based entity, is functioning as the holding company of Digit General. Infoworks will stand dissolved once the Scheme becomes effective. Other shareholders of Infoworks are Mr. Kamesh Goyal and Oben Ventures LLP (**Oben**) who collectively hold 52%. As a result of Proposed Combination, Mr. Kamesh Goyal and Oben's collective effective voting interest in Digit General will reduce to approximately 14.92%.

6. Digit General, an India based entity registered with Insurance Regulatory and Development Authority of India (**IRDAI**), is engaged in the provision of various types of general and health insurance products and services in India. The general insurance products and services provided by Digit General include car insurance, two-wheeler

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insurance, commercial vehicle insurance, property insurance, health insurance, travel insurance and business insurance.

7. For the purposes of mapping of overlaps, the Commission assessed the business activities of the Parties and their respective group entities and affiliates and noted that there are no horizontal overlaps. The Commission also noted the submission of Parties that there is no controlling shareholder of Fairfax Financial who, directly or indirectly, has any controlled entities or affiliates in India that meet the Materiality Thresholds and which have, or could have, a horizontal overlap or vertical or complementary linkage with Digit General's activities in India.

8. With regard to vertical linkages, Parties have identified following vertical linkages –

a. Vertical linkage 1: Digit General is engaged in the provision of general insurance products and services in India (*upstream market 1*), and certain affiliates of Fairfax Financial are engaged in distribution of general insurance products and services in India (*downstream market 1*).
b. Vertical linkage 2: Digit General is engaged in the provision of general insurance products and services in India (*upstream market 2*), and certain affiliates of Farifax Financial are engaged in provision of reinsurance services in India (*downstream market 2*).

9. With regard to complementary linkages, it is noted that Digit General is engaged in the provision of general insurance products and services (specifically travel insurance) in India and certain affiliates of Fairfax Financial are engaged in the provision of travel-related services in India.

10. The Commission decided to leave the delineation of the relevant market open, as it was observed that the Proposed Combination is not likely to cause appreciable adverse effect on competition (**AAEC**) in the aforesaid relevant market(s) in India.

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11. With regard to vertical linkages, the Commission observed that the market share of Digit General in upstream market 1 and upstream market 2 in terms of volume and value is in the range of [0-5]%, and market share of certain affiliates of Fairfax Financial in downstream market 1 and downstream market 2 in terms of volume and value is in the range of [0-5]%. Accordingly, it appears that there is no ability and incentive to foreclose competition in aforesaid markets to cause competition concerns.

12. With regard to complementary linkages, the Commission observed that the market share of Digit General in provision of general insurance products and services (specifically travel insurance) in India in terms of volume and value is in the range of [0-5]%, and market shares of certain affiliates of Fairfax Financial in provision of travel-related services in India in terms of volume and value is in the range of [0-5]%.

13. Considering the material on record, including the details provided in the Notice and the assessment of the Proposed Combination based on the factors stated in Section 20(4) of the Act, the Commission is of the opinion that the Proposed Combination is not likely to have AAEC in India. Therefore, the Commission approves the Proposed Combination under Section 31(1) of the Act.

14. This order may be revoked if, at any time, the information provided by the Parties is found to be incorrect.

15. The information provided by the Parties shall be treated as confidential in terms of and subject to provisions of Section 57 of the Act.

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16. The Secretary is directed to communicate to the Parties accordingly.

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Certified True Copy

31/08/2026

धर्मा दसारी/Dharma Dasari
सहायक निदेशक (सी.एस.)/Assistant Director (CS)
भारतीय प्रतिस्पर्धा आयोग
Competition Commission of India
नई दिल्ली/New Delhi