"Underwriting Discipline Sustained Amid a Soft Market"

Solvency strong at 2.40x

₹ cr

Particulars	Q2 FY26	H1 FY26	FY 2026	Q2 FY27	H1 FY27
Insurance Revenue	2,675	5,152	10,988	2,720	5,386
Profit Before Tax (Ex MTM)	370	690	1,227	278	597
Profit After Tax (Ex MTM) #	277	516	919	208	447
➢ *Profit Before Tax (Ex MTM & Flood Loss)*	*380*	*700*	*1257*	*341*	*660*
➢ *Profit After Tax (Ex MTM & Flood Loss)*	*285*	*524*	*941*	*255*	*494*
Return on Average Equity** ^^	6.5	12.4	21.3	4.4	9.6
Net worth (Equity-IndAS)*	7,620	7,620	7,610	8,137	8,137
Net Retention Ratio (%)	79.1	71.9	73.7	84.3	80.4
Claims Ratio (%) ##	48.2	53.2	58.6	62.4	60.9
Combined Insurance Service Ratio (%) ^	94.9	95.3	97.3	99.8	98.4
➢ *Combined Insurance Service Ratio (%) ^ [Ex Flood Loss]*	*94.5*	*95.1*	*97.0*	*97.4*	*97.2*
Solvency Ratio	2.26	2.26	2.42	2.40	2.40

#	**Profit After Tax (Ex MTM):** Profit after tax excluding mark to market impacts. Comparative periods are presented on the same basis.
*	**Net worth (Ind AS):** Paid up share Capital+ Reserves & Surplus + ESOP Reserves **Net worth (IGAAP):** Paid up share Capital+ Reserves & Surplus – ESOP Reserves
**^^	**Return on Average Equity:** Calculated as Profit After Tax (excl. MTM) divided by (Opening Net-worth [IGAAP] + Closing Net-worth [IGAAP])/2. IGAAP net worth is used because solvency continues to be computed on IGAAP, and the additional Ind AS net worth is currently not available for distribution or for writing business.
^	**Combined Insurance Service Ratio: [(Insurance Service Expenses + Net Expense/(Income) from Reinsurance Contracts + Other Expenses/(Income)) / Insurance Revenue]**
##	**Claims ratio has been calculated in accordance with the methodology prescribed under the IRDA Circular No. IRDAI/F&I/CIR/MISC/92/7/2026 dated 8 July 2026. [Claims Cost / Insurance Revenue] This is a gross ratio and does not include the impact of reinsurance; CISR includes the net cost of reinsurance, CISR is commonly used by global insurers.**
^^	**Not annualised**

Reporting basis: From this quarter, the Company reports its financial results under Ind AS, as prescribed by IRDAI, with 1 April 2025 as the transition date. Comparative figures are presented on the same basis.

KPIs:

Premium Income: -

- In Q2 2027, Insurance Revenue of the Company stood at ₹ 2,720 cr compared to ₹ 2,675 cr in Q2 2026
- In Q2 2027, Gross Direct Premium of the Company stood at ₹ 2,351 cr compared to ₹ 2,379 cr in Q2 2026, a de-growth of 1.2%.
- In Q2 2027, Gross Written Premium of the Company stood at ₹ 2,571 cr compared to ₹ 2,667 cr in Q2 2026, a de-growth of 3.6%. Excluding health reinsurance inward and government health business, which we chose not to renew as pricing was unattractive, Gross Written Premium was flat.

Profitability:

- Ind AS Profit before tax (Ex MTM) for the Q2 2027 stood at ₹ 278 cr, compared to ₹ 370 cr in Q2 2026.
- Ind AS Profit after tax (Ex MTM) for the Q2 2027 stood at ₹ 208 cr, compared to ₹ 277 cr in Q2 2026.

Profitability without Flood Loss:

- Ind AS Profit before tax (Ex MTM) for the Q2 2027 stood at ₹ 341 cr, compared to ₹ 380 cr in Q2 2026.
- Ind AS Profit after tax (Ex MTM) for the Q2 2027 stood at ₹ 255 cr, compared to ₹ 285 cr in Q2 2026.

Combined Ratio: -

- Combined Insurance Service Ratio (CISR) for Q2 2027 is 99.8%, as compared to 94.9% in Q2 2026.
- Combined Insurance Service Ratio (CISR) Ex Flood Loss for Q2 2027 is 97.4%, as compared to 94.5% in Q2 2026.

Assets Under Management: -

- As on September 30, 2026, assets under management stood at ₹ 24,371 cr at book value, compared to ₹ 21,019 cr as at September 30, 2025, increased by ₹ 3,352 cr, having a growth of 15.9%.

Solvency: -

- Solvency ratio (basis IGAAP) was at 2.40 x as at September 30, 2026 as against 2.42x as at March 31, 2026, higher than the minimum regulatory requirement of 1.50x.

About the Company

We aim to make insurance simple. Through innovation and transparency, we believe in delivering a seamless customer experience journey in a significant financial product an individual would purchase in their lifetime. We are one of the leading digital full stack insurance companies, leveraging our technology to power what we believe to be an innovative approach to product design, distribution and customer experience for non-life insurance products. We offer motor insurance, health insurance, travel insurance, property insurance, marine insurance, liability insurance and other insurance products, which the customers can customize to meet their needs.

For more details visit https://www.godigit.com/

Making insurance simple

Value Statements

Question the status quo

Be Transparent

Results for the Quarter ended September 30, 2026

Disclaimer:

This investor presentation may contain certain words or phrases in writing or otherwise which are not statements of historical facts and may be described as "forward-looking statements". These forward-looking statements generally can be identified by words or phrases such as "aim", "anticipate", "are likely", "believe", "continue", "can", "shall", "could", "expect", "estimate", "intend", "may", "likely" "objective", "plan", "project", "propose", "seek to", "will", "will continue", "will achieve", "will likely", "will pursue" or other words or phrases of similar import. Similarly, statements that describe our Company's strategies, objectives, plans or goals, financial and operating projections are also forward-looking statements.

All forward-looking statements are subject to risks, uncertainties, expectations and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Actual results may differ materially from those suggested by the forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, regulatory changes pertaining to the industry in which our Company operates and our ability to respond to them, our ability to successfully implement our strategy, our growth and expansion, technological changes, our exposure to market risks, general economic and political conditions in India and globally which have an impact on our business activities, investments, or the industry in which we operate, the monetary and fiscal policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic laws, regulations, taxes, changes in competition in the industry in which we operate and incidents of any natural calamities and/or acts of violence.

Forward-looking statements reflect the current views of our Company as of the period of these results and are not a guarantee of future performance. These statements are based on our management's beliefs, assumptions, current plans, estimates and expectations, which in turn are based on currently available information. Although we believe the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate, and the forward-looking statements based on these assumptions could be incorrect. We undertake no obligation to update forward-looking statements to reflect events or circumstances after the date there.

Basis of preparation: The financial results presented herein have been prepared in accordance with the Indian Accounting Standards (Ind AS), with a transition date of April 1, 2025. Comparative figures are presented on the same Ind AS basis. The financial results prepared under Ind AS are unaudited.

Business Strengths

- High-quality customer experience
- Focus on empowering distribution partners
- Predictive underwriting models
- Advanced technology platform
- A nimble organization with a skilled and experienced management team

The Numbers:

Gross Written Premium [1]	Market Share (%) [1,2]	Diverse product portfolio [3]
₹ 5,302 cr.	3.0 / 5.6 Market share for Total / Motor insurance	90 Active products launched since 2017
0.88 cr policies sold [1]	**Partner network [3]**	**Claims settled since inception [3]**
9.4 cr. Customers [4]	84,128	48.0 Lacs
Assets under Management [3,5]	**Manual Policy Issuances (%) [1]**	**Customer satisfaction score (%) [1]**
₹ 24,371 cr.	0.34	94.5/84.5 Motor Claims / Non-Claims

Notes:
1. Data for the period ended September 30, 2026
2. Market share is based on our Gross Written Premium period ended September 30, 2026
3. Data as of period ended September 30, 2026
4. Beneficiaries covered under policies issued since inception of operations in 2017 till September 30, 2026
5. AUM includes all investments at book value plus cash and bank balance

Key Performance Indicators

₹ cr

Particulars	Q2 2026	H1 2026	FY 2026	Q2 2027	H1 2027
Insurance Revenue	2,675	5,152	10,988	2,720	5,386
Profit Before Tax (Ex MTM)	370	690	1,227	278	597
Profit After Tax (Ex MTM)	277	516	919	208	447
➢ ***Profit Before Tax (Ex MTM & Flood Loss)***	***380***	***700***	***1,257***	***341***	***660***
➢ ***Profit After Tax (Ex MTM & Flood Loss)***	***285***	***524***	***941***	***255***	***494***
Return on Average Equity** ^^	6.5	12.4	21.3	4.4	9.6
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Net Retention Ratio (%)	79.1	71.9	73.7	84.3	80.4
Claims Ratio (%)#	48.2	53.2	58.6	62.4	60.9
Combined Insurance Service Ratio (%) ^	94.9	95.3	97.3	99.8	98.4
➢ ***Combined Insurance Service Ratio (%) ^ [Ex Flood Loss]***	***94.5***	***95.1***	***97.0***	***97.4***	***97.2***
Solvency Ratio	2.26	2.26	2.42	2.40	2.40

Insurance Revenue: Gross Earned Premium

***Net worth (Ind AS):** Paid up share Capital+ Reserves & Surplus + ESOP Reserves

****Return on Average Equity:** Calculated as Profit After Tax (excl. MTM) divided by (Opening Net-worth [IGAAP] + Closing Net-worth [IGAAP])/2

IGAAP net worth is used because solvency continues to be computed on IGAAP, and the additional Ind AS net worth is currently not available for distribution or for writing business.

^**Combined Insurance Service Ratio:** [(Insurance Service Expenses + Net Expense/(Income) from Reinsurance Contracts + Other Expenses/(Income)) / Insurance Revenue]

#Claims ratio Claims ratio has been calculated in accordance with the methodology prescribed under the IRDA Circular No. IRDAI/F&I/CIR/MISC/92/7/2026 dated 8 July 2026. [Claims Cost / Insurance Revenue].

This is a gross ratio and does not include the impact of reinsurance.

Long term advance premium: As on September 30, 2026 stands at INR 3,556 crore

^^Not annualised

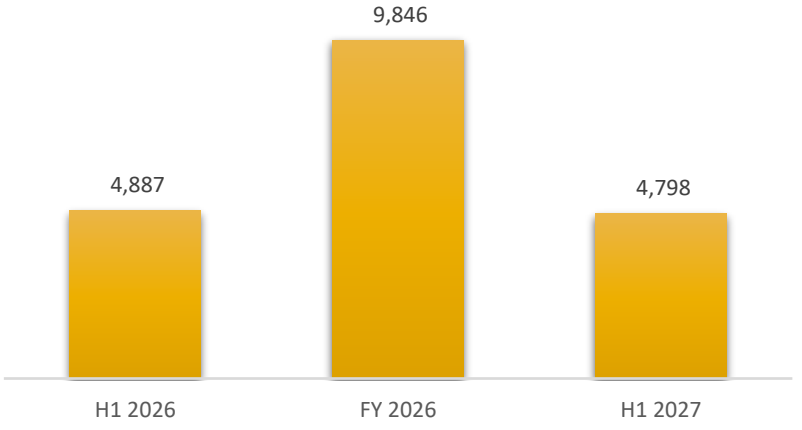
Ind AS Financial Statements

₹ cr

Particulars	Q2 2026 (Unaudited)	H1 2026 (Unaudited)	FY 2026 (Unaudited)	Q2 2027 (Unaudited)	H1 2027 (Unaudited)
Insurance Revenue (A)	**2,675**	**5,152**	**10,988**	**2,720**	**5,386**
Insurance Service Expense (B)	**(2,131)**	**(4,320)**	**(9,749)**	**(2,608)**	**(5,070)**
- Claims (B1)	(1,289)	(2,740)	(6,436)	(1,698)	(3,279)
- Acquisition cost (B2)	(658)	(1,235)	(2,597)	(720)	(1,424)
- Expenses related to Insurance business (B3)	(184)	(345)	(716)	(190)	(367)
Net (expense)/income from Reinsurance Contracts (C)	**(382)**	**(546)**	**(804)**	**(70)**	**(159)**
Insurance service result (D = A+B+C)	**162**	**286**	**435**	**43**	**157**
Investment Income (incl MTM) (E)	306	798	1,388	368	975
Insurance Finance Income/(Expense) (F)	(152)	(292)	(602)	(171)	(339)
Other Income/ Expense (G)	(25)	(46)	(139)	(36)	(70)
Other Finance Cost (H)	(13)	(27)	(54)	(13)	(27)
Profit before tax (PBT = D+E+F+G+H)	**276**	**719**	**1,028**	**190**	**696**
Tax expense	(70)	(181)	(259)	(48)	(175)
Profit after tax (PAT)	**207**	**538**	**769**	**142**	**521**
Ratios:					
Claims ratio [I = (B1/A)]	48.2%	53.2%	58.6%	62.4%	60.9%
Expense Ratio [J = (B2+B3)/A]	31.5%	30.7%	30.2%	33.5%	33.3%
Combined Operating Ratio (I + J)	79.7%	83.9%	88.7%	95.9%	94.1%
Combined Insurance Service Ratio [(B+C+G)/A]	**94.9%**	**95.3%**	**97.3%**	**99.8%**	**98.4%**

The above ratios have been derived based on the definitions prescribed by IRDAI Circular No. IRDAI/F&I/CIR/MISC/92/7/2026 dated 8 July 2026.

GDPI Growth





	GDPI Mix (%)	GDPI Growth (%)	Industry Growth (%)	GDPI Mix (%)		GDPI Growth (%)	Industry Growth (%)	GDPI Mix (%)		GDPI Growth (%)	Industry Growth (%)
Segments	**FY 2026**	**FY 2026**	**FY 2026**	**H1 2026**	**H1 2027**	**H1 2027**	**H1 2027**	**Q2 2026**	**Q2 2027**	**Q2 2027**	**Q2 2027**
Motor – OD	26.1	15.3	9.0	23.8	23.0	-5.1	16.1	26.2	24.6	-7.0	15.9
Motor – TP	42.5	15.4	9.3	39.8	40.5	-0.1	11.1	42.8	42.3	-2.4	10.1
Motor Total	68.7	15.3	9.2	63.6	63.5	-2.0	13.1	69.0	66.9	-4.1	12.4
Health, Travel & PA	17.9	8.7	16.7	18.7	22.7	19.5	20.7	17.8	21.6	19.6	18.9
Fire	6.6	34.2	13.4	9.8	5.7	-42.8	-26.6	6.1	4.6	-25.8	-24.4
Others	6.8	33.8	-9.2	7.9	8.0	0.0	-5.6	7.1	6.9	-3.6	-11.3
Total – Growth	-	16.2	9.3	-	-	-1.8	8.9	-	-	-1.2	7.0

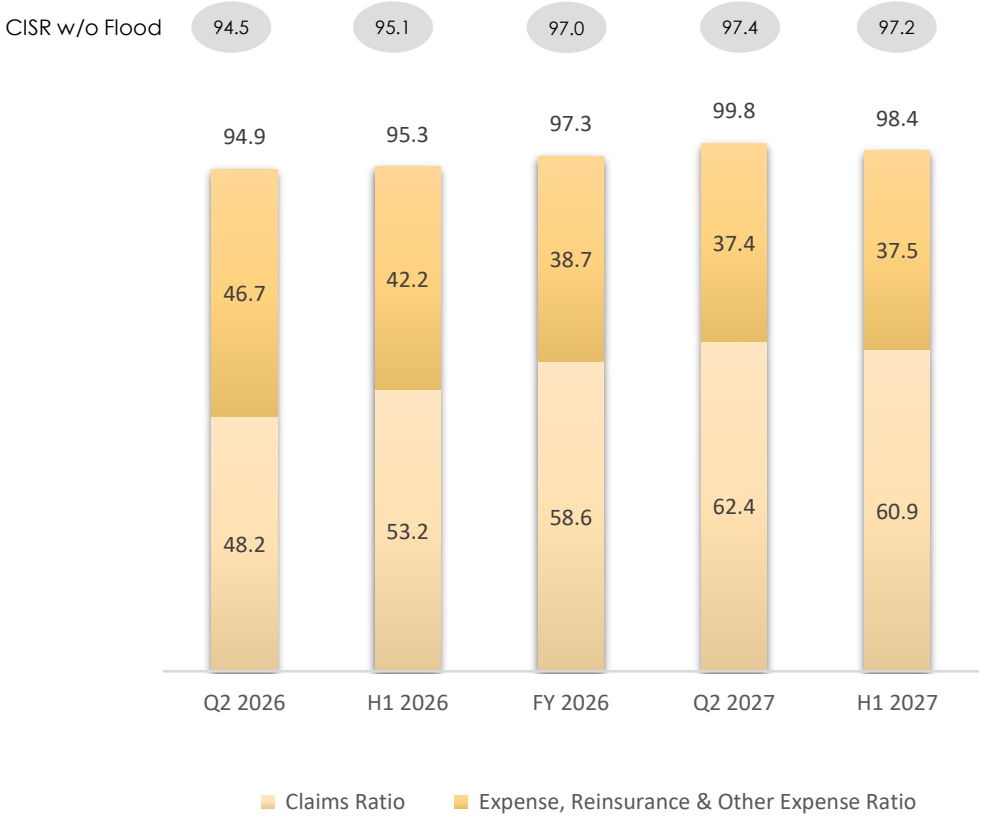
GWP Growth



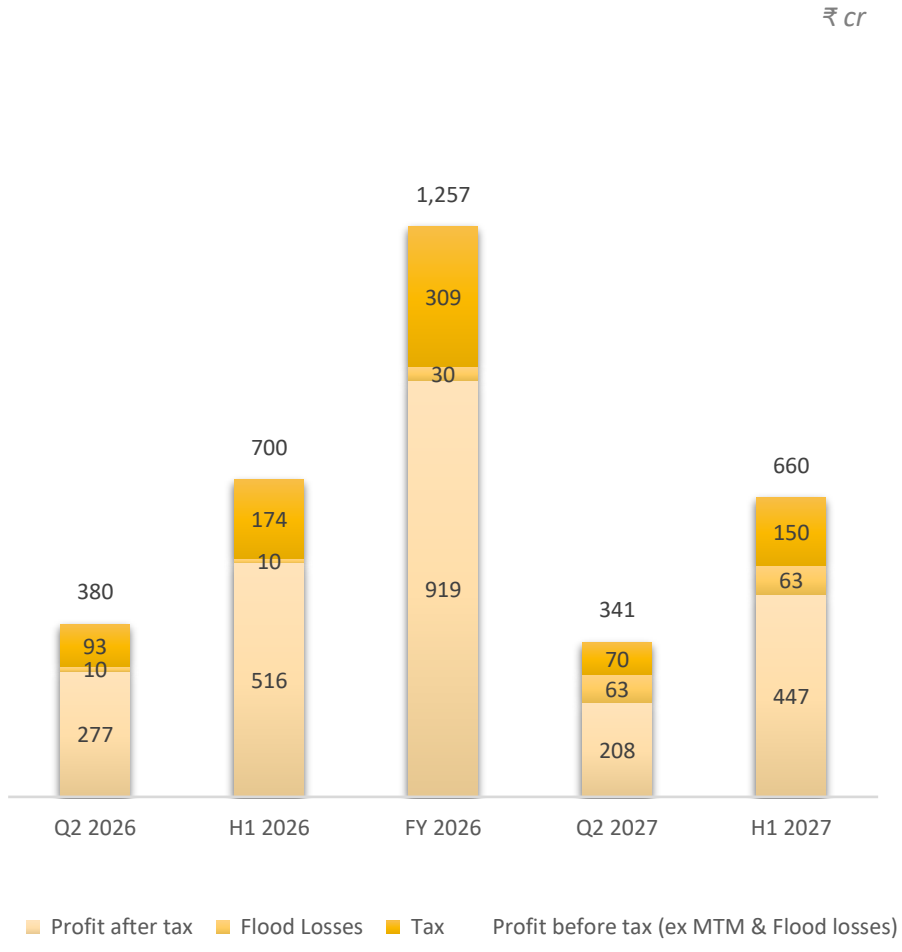
	GWP Mix (%)	GWP Growth (%)	Industry GDPI Growth (%)	GWP Mix (%)		GWP Growth (%)	Industry GDPI Growth (%)	GWP Mix (%)		GWP Growth (%)	Industry GDPI Growth (%)
Segments	**FY 2026**	**FY 2026**	**FY 2026**	**H1 2026**	**H1 2027**	**H1 2027**	**H1 2027**	**Q2 2026**	**Q2 2027**	**Q2 2027**	**Q2 2027**
Motor – OD	22.8	15.3	9.0	20.6	20.8	-5.1	16.1	23.3	22.5	-7.0	15.9
Motor – TP	37.1	15.4	9.3	34.5	36.7	-0.1	11.1	38.2	38.7	-2.4	10.1
Motor Total	59.9	15.3	9.2	55.0	57.5	-2.0	13.1	61.6	61.2	-4.1	12.4
Health, Travel & PA	18.3	-9.3	16.7	20.4	22.6	3.6	20.7	19.5	21.7	7.4	18.9
Fire	9.7	32.9	13.4	14.1	9.7	-35.2	-26.6	7.8	5.7	-29.9	-24.4
Others	12.1	4.0	-9.2	10.4	10.2	-8.0	-5.6	11.2	11.4	-1.6	-11.3
Total – Growth	-	9.8	9.3	-	-	-6.1	8.9	-	-	-3.6[#]	7.0

[#]Excluding Health reinsurance inward our Gross Written Premium is flat. We chose not to renew this business as the pricing was unattractive.

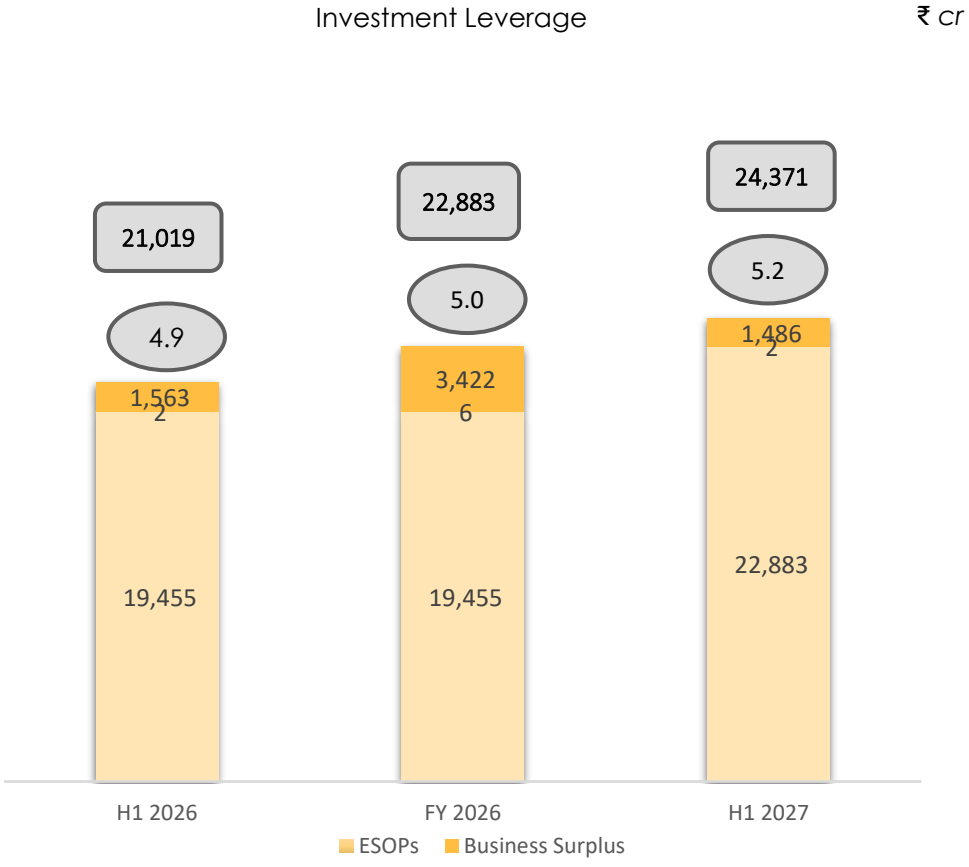
Combined Insurance Service Ratio (%)



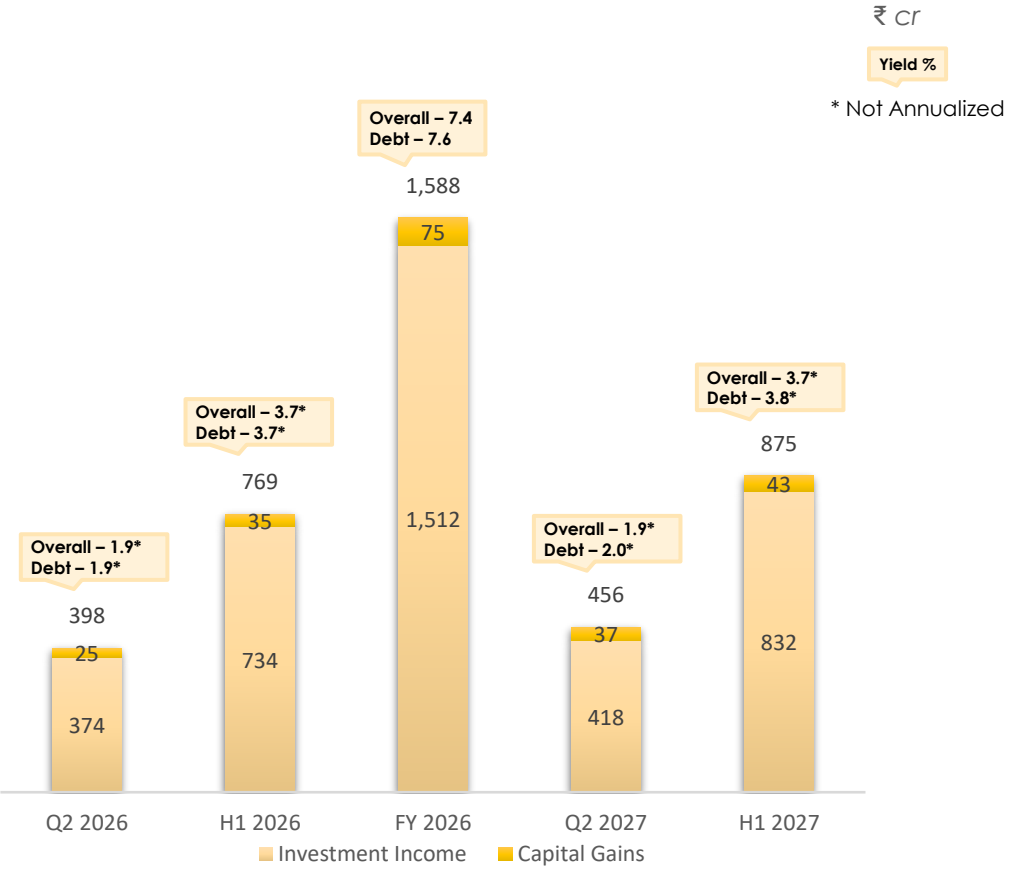
Profit before tax (Ex MTM & Flood loss)



Assets under management



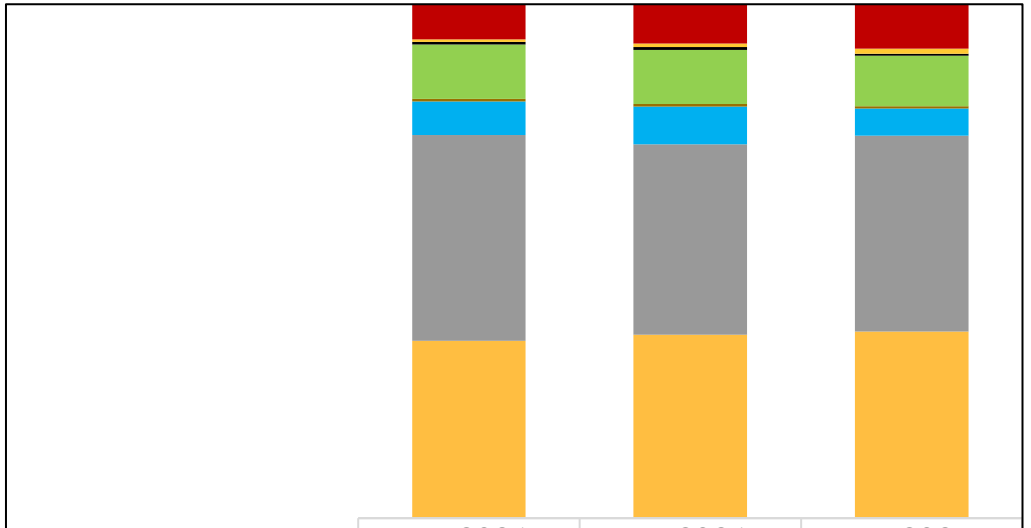
Investment Performance



- As on September 30, 2026 :
  - Unrealized gain on equity portfolio at ₹ 148 Crore (Including AIF & AT1 bonds ₹ 46 cr)
  - Unrealized loss on other than equity portfolio at ₹ 164 Crore.
  - Investment leverage : Assets Under Management on book value / IGAAP Net Worth

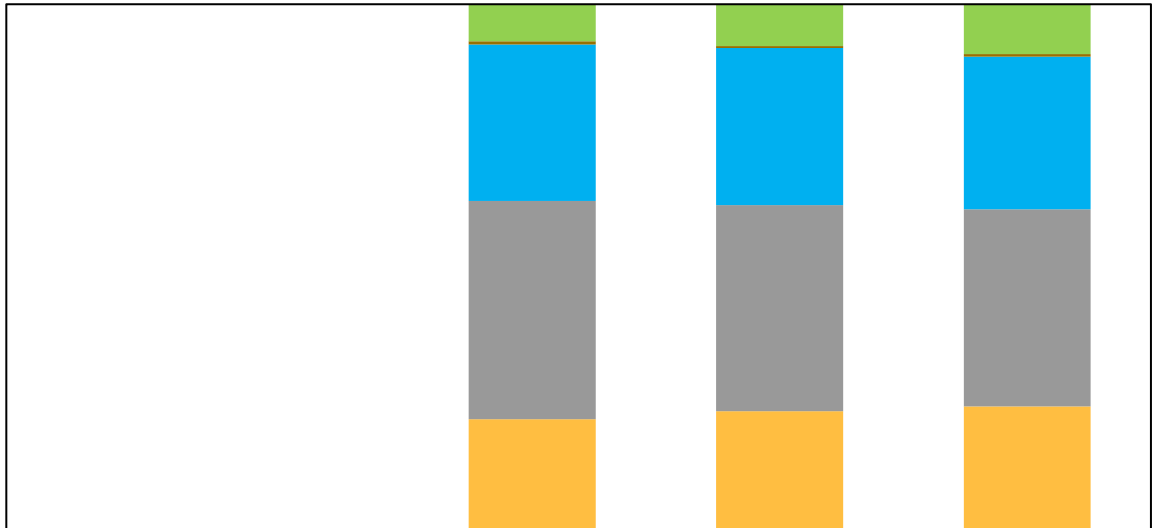
Investment Asset Allocation (%)

Rating Wise Exposure



	H1 2026	FY 2026	H1 2027
Equity	6.8	7.6	8.6
REITs & InvITs	0.5	0.7	1.0
Reverse Repo	0.5	0.6	0.4
AT1 Bonds	10.6	10.5	9.8
AA- & equivalent	0.5	0.5	0.4
AA+	6.6	7.3	5.3
AAA & equivalent	40.0	37.1	38.1
Sovereign	34.5	35.7	36.3

Sector Wise Exposure



	H1 2026	FY 2026	H1 2027
Others	6.0	6.8	8.1
Money Market	0.5	0.3	0.4
Banking and Finance	25.4	25.5	24.7
Housing and Infrastructure	35.4	33.5	32.0
Sovereign	32.6	33.9	34.7

Claims Ratios (%) [Ind AS – Gross, Discounted]

Particulars	Q2 FY26	H1 FY26	FY 2026	Q2 FY27	H1 FY27
Motor Total	**51.1**	**55.1**	**56.1**	**58.4**	**56.7**
Motor OD	71.1	70.3	71.9	80.3	77.3
Motor TP	39.5	46.2	46.7	45.2	44.3
Health, Travel & PA	81.7	76.2	76.5	77.0	76.3
Fire	-37.2	6.5	40.0	46.6	52.8
Marine	85.2	76.9	57.0	91.7	75.8
Engineering	46.4	50.4	17.5	54.8	51.4
Other	38.6	27.6	61.7	74.6	66.4
Total	**48.2**	**53.2**	**58.6**	**62.4**	**60.9**

Thank You

Additional Information

Reserving Triangle Disclosure: Whole Account

Incurred Losses and Allocated Expenses (Ultimate Movement)

₹ cr

IGAAP Net Basis : As at 31st March 2026	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024	YE 31-Mar-2025	YE 31-Mar-2026
End of First Year (Original Estimate)	6.9	392.4	944.4	1,463.5	2,586.7	3,932.5	5,678.7	6,454.7	6,911.1
One year later	8.0	377.7	920.7	1,411.1	2,381.1	3,647.3	5,509.2	6,232.3	-
Two year later	8.0	374.9	905.1	1,299.1	2,210.6	3,489.9	5,381.9	-	-
Three year later	7.9	379.9	808.5	1,150.8	2,073.2	3,306.7	-	-	-
Four year later	8.0	334.4	735.8	1,069.5	1,933.8	-	-	-	-
Five year later	6.6	322.7	696.1	1,012.2	-	-	-	-	-
Six year later	6.5	312.1	652.8	-	-	-	-	-	-
Seven year later	6.5	307.1	-	-	-	-	-	-	-
Eight years later	6.5	-	-	-	-	-	-	-	-
Favourable / (unfavourable) development Amount	0.5	85.3	291.6	451.3	652.9	625.9	296.8	222.4	NA
Favourable / (unfavourable) development % {Compared with original estimate}	7%	22%	31%	31%	25%	16%	5%	3%	NA

Ind AS reserving triangles (gross, as at 30 September 2026) will be published with our quarterly disclosures.

Reserving Triangle Disclosure: Motor TP

Incurred Losses and Allocated Expenses (Ultimate Movement)

₹ cr

IGAAP Net Basis : As at 31st March 2026	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024	YE 31-Mar-2025	YE 31-Mar-2026
End of First Year (Original Estimate)	5.1	204.4	630.3	1,024.3	1,701.6	2,204.1	2,588.7	2,678.6	2,939.4
One year later	7.2	204.4	636.1	1,026.8	1,615.5	2,044.7	2,572.7	2,678.6	-
Two year later	7.2	204.5	619.4	919.4	1,441.4	1,902.1	2,466.3	-	-
Three year later	7.2	204.6	527.6	771.3	1,304.3	1,719.2	-	-	-
Four year later	7.2	160.0	454.7	690.1	1,163.2	-	-	-	-
Five year later	5.8	148.4	415.1	632.0	-	-	-	-	-
Six year later	5.7	137.8	371.6	-	-	-	-	-	-
Seven year later	5.7	132.4	-	-	-	-	-	-	-
Eight years later	5.7	-	-	-	-	-	-	-	-
Favourable / (unfavourable) development Amount	-0.6	72.0	258.7	392.3	538.4	484.8	122.4	-	NA
Favourable / (unfavourable) development % {Compared with original estimate}	-12%	35%	41%	38%	32%	22%	5%	0%	NA

*Note: For accident year FY2018, Net Earned Premium (NEP) was only ₹7.5 cr Motor TP line of business had two large losses which led to reserve run off due to small base of NEP.

Reserving Triangle Disclosure: Whole Account excluding Motor TP

Incurred Losses and Allocated Expenses (Ultimate Movement)

₹ cr

IGAAP Net Basis : As at 31st March 2026	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024	YE 31-Mar-2025	YE 31-Mar-2026
End of First Year (Original Estimate)	1.8	188.0	314.1	439.2	885.1	1,728.5	3,090.1	3,776.1	3,971.7
One year later	0.8	173.3	284.6	384.4	765.6	1,602.6	2,936.6	3,553.7	-
Two year later	0.8	170.4	285.7	379.7	769.1	1,587.8	2,915.6	-	-
Three year later	0.8	175.3	280.9	379.5	768.9	1,587.4	-	-	-
Four year later	0.8	174.4	281.0	379.5	770.6	-	-	-	-
Five year later	0.8	174.3	281.0	380.2	-	-	-	-	-
Six year later	0.8	174.3	281.2	-	-	-	-	-	-
Seven year later	0.8	174.6	-	-	-	-	-	-	-
Eight years later	0.8	-	-	-	-	-	-	-	-
Favourable / (unfavourable) development Amount	1.1	13.3	32.9	59.0	114.5	141.0	174.4	222.4	NA
Favourable / (unfavourable) development % {Compared with original estimate}	57%	7%	10%	13%	13%	8%	6%	6%	NA

Glossary

Abbreviations	Full Form
FY	Financial Year
Q	Quarter
OD	Own Damage
TP	Third Party
RI	Re-insurance
P&L	Profit and Loss Account
Cr	Crore
PA	Personal Accident
MTM	Mark to Market

Abbreviations	Full Form
GWP	Gross Written Premium
DAC	Deferred Acquisition Cost
OCI	Other Comprehensive Income
GDPI	Gross Direct Premium Income
CY	Current Year
PY	Previous Year
w/o	Without
NAT CAT	Natural Catastrophes

Particulars	Definition
Insurance Revenue	Earned Premium [Gross]
Insurance Service Expenses	Claims + Commission + Expenses [Gross]
Net Expense from Reinsurance Contracts	RI Premium – RI Claims – RI Commission
Insurance Finance Expense	Unwinding of discount on Insurance Reserves & Commission
Combined Insurance Service Ratio	[(Insurance Service Expenses + Net Expense/(Income) from Reinsurance Contracts + Other Expenses/(Income)) / Insurance Revenue]
Claims Ratio (IRDAI)	Claims [Gross] / Insurance Revenue
Combined Operating Ratio (IRDAI)	Insurance Service Expenses / Insurance Revenue