Digit Life Pension Plan

A Non-Linked/Variable, Non-Participating, Individual/Group General Annuity Plan
(This product is also available for online sale)

Retirement is not about stopping work, it's about starting a new worry-free life. With this belief, Digit Life Pension Plan is designed to give you a dependable stream of income for life, so you can enjoy retirement with confidence—knowing that you and your loved ones are financially protected, no matter how long you live.

Key Features of Digit Life Pension Plan

- **Income for Life - Receive regular annuity as long as you live**
- **Option to choose 100% guaranteed annuity or a mix of guaranteed annuity and Nifty 50 Index-linked upside opportunity of your choice**
- **Wide range of Annuity options, providing a high degree of customization and flexibility to create a tailor-made solution as per your needs.**
    - Joint Life Annuity - Option to receive regular annuity as long as you or your dependent lives
    - Inbuilt Waiver of Premium options to ensure your and your loved ones' happiness
    - Choice of Annuity options that keeps you financially ready for your health care related needs during golden years of your life
    - Protection of Capital with options of Return of Purchase Price on Death, Critical Illness, Accidental Total & Permanent Disability and Survival at Certain Milestone Age
    - Flexibility to decide how long you want to pay – Single Pay, Limited Pay and Regular Pay options
    - Flexibility to decide when do you want to start the Annuity payouts – Start Immediately with Immediate Annuity or later with Deferred Annuity (where deferment period can be up to 15 years)
    - Option to receive annuity amount monthly, quarterly, half-yearly or annually
    - Option to receive Guaranteed Annuity that either stays same or increases during Annuity payout phase
    - Liquidity Options – Access funds when needed through Partial Withdrawal and Advancement of Annuity (as per applicable Annuity options)
    - Special Date option to receive the annuity on the date of your choice

- Wellness Benefits
- Tax Benefits as per prevailing tax laws

Please note: Premium will vary depending upon the variants/ options chosen.

Digit Life Pension Plan – Provides Choice of two variants

You can choose any of these two variants at inception of the policy as per your needs. Once chosen, the variant cannot be changed/altered later during the currency of the policy.

Name of the Variant	Who to choose it and why to choose it?
Digit Sukoon	• Digit Sukoon is ideal for those who want absolute certainty. • It offers **100% guaranteed annuity for life**, making it perfect for those who value peace of mind and stable cash flows after retirement, no exposure to market fluctuations
Digit Boss	• **Digit Boss** is designed for those who want **stability with growth potential.** • It also offers annuity for life, while providing best of both the worlds by combining **guaranteed annuity with a variable annuity linked to Nifty 50 Index's performance**, offering the possibility of higher income while keeping a safety net in place

Benefits in detail

A. Annuity options and Benefits under them

Digit Life Pension Plan offers following annuity options depending upon the variant chosen:

A summary of the Annuity options available under Digit Sukoon Variant of Digit Life Pension Plan is given below:

Annuity Option	Name of the Annuity Option	Type of Annuity available (Immediate Annuity/Deferred Annuity)	Single Life Annuity/ Joint Life Annuity/ Both are available
A	Life Annuity	Both Immediate and Deferred Annuity	Both
B	Life Annuity with Return of Purchase Price on Death	Both Immediate and Deferred Annuity	Both
C	Life Annuity with Return of Balance of Purchase Price on Death	Immediate Annuity	Single Life Annuity
D	Annuity for a Guaranteed Period and thereafter for Life	Immediate Annuity	Single Life Annuity
E	Life Annuity with Return of Purchase Price as Lumpsum on Survival at Certain Milestone	Both Immediate and Deferred Annuity	Both
F	Life Annuity with Return of Purchase Price in Instalments on Survival at Certain Milestone	Immediate Annuity	Both
G	Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or on Death	Both Immediate and Deferred Annuity	Single Life Annuity
H	Life Annuity with Enhanced Annuity on Diagnosis of Critical Illness or Accidental Total & Permanent Disability	Both Immediate and Deferred Annuity	Single Life Annuity

You can choose anyone of the above-mentioned annuity options at the inception of the policy. Annuity option once chosen, cannot be changed later during the currency of the policy.

A brief summary of the Annuity options available under Digit Boss Variant of Digit Life Pension Plan is given below:

Annuity Option	Name of the Annuity Option	Type of Annuity available	Single Life Annuity/ Joint Life Annuity/ Both are available
A	Life Annuity with Return of Purchase Price on Death	Both Immediate and Deferred Annuity	Both

For all the Annuity options under Digit Sukoon, you can opt for Level Annuity or Increasing Annuity at the Inception of the Policy. Accordingly, you will receive the Level or Increasing Annuity. This option once chosen at Inception of the Policy, cannot be changed later during the currency of the Policy.

Level Annuity	• Annuity instalment amount shall remain the same over the Annuity payout phase. • Annuity amount for Level Annuity shall be calculated as per the following: - **For Single Pay**: Annuity rate x Single Premium - **For Limited Pay and Regular Pay**: Annuity rate x Premium Payment Term x Annualized Premium
Increasing Annuity	• Annuity instalment amount shall increase by 5% at simple rate every year. • First Annuity instalment for Increasing Annuity shall be calculated as per the following: - **For Single Pay:** Annuity Rate x Single Premium - **For Limited Pay and Regular Pay:** Annuity Rate x Premium Payment Term x Annualized Premium

Details of the Benefits under various Immediate Annuity options are explained below:

- **Immediate Annuity – Option A : Life Annuity**

Single Life Annuity /Joint Life Annuity	Benefits
Single Life Annuity	• Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive. • **Death Benefit under this Annuity option:** No Benefit is payable on death of the Annuitant. The Policy shall terminate on death of the Annuitant, and all Benefits shall cease.
Joint Life Annuity	• Annuity shall be payable to the Primary Annuitant as long as Primary Annuitant is alive. - If the Primary Annuitant predeceases the Secondary Annuitant, a chosen percentage (from 50% or 100%) of such Annuity shall be payable to the surviving Secondary Annuitant for his/her life. The percentage of Annuity payable to the Secondary Annuitant shall be chosen at the Inception of the Policy and cannot be changed later throughout the Policy. - If the Secondary Annuitant predeceases the Primary Annuitant, 100% of Annuity shall continue to be payable as long as the Primary Annuitant is alive. • **Death Benefit under this Annuity option:** No Benefit is payable on death of either of the Annuitants and the Policy shall terminate on later of the deaths of the two Annuitants.

- **Immediate Annuity - Option B : Life Annuity with Return of Purchase Price on Death**

Single Life Annuity /Joint Life Annuity	Benefits
Single Life Annuity	• **Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.** • **Death Benefit under this Annuity option:** On death of the Annuitant, a lumpsum Death Benefit equal to the Purchase Price, shall be payable to the Claimant. The Policy shall terminate on payment of Death Benefit, and all Benefits shall cease under the Policy.
	• **Annuity shall be payable to the Primary Annuitant as long as Primary Annuitant is alive.** - If the Primary Annuitant predeceases the Secondary Annuitant, a chosen percentage (from 50% or 100%) of such Annuity shall be payable to the surviving Secondary Annuitant for his/her life. The percentage of Annuity payable to the Secondary Annuitant shall be chosen at the Inception of the Policy and cannot be changed later throughout the Policy.

Joint Life Annuity	- If the Secondary Annuitant predeceases the Primary Annuitant, 100% of Annuity shall continue to be payable as long as the Primary Annuitant is alive. • **Death Benefit under this Annuity option:** No Death Benefit shall be payable on first death of either of Annuitants. On later of the deaths of the two Annuitants, a lumpsum Death benefit equal to Purchase Price shall be payable to the Claimant. The Policy shall terminate on later of the deaths of two Annuitants and payment of Death Benefit, and all Benefits shall cease under the Policy.

- **Immediate Annuity - Option C : Life Annuity with Return of Balance of Purchase Price on Death**

Single Life Annuity /Joint Life Annuity	Benefits
Single Life Annuity	• **Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.** • **Death Benefit under this Annuity option:** On death of the Annuitant, a lumpsum Death Benefit equal to Purchase Price reduced by the sum of Annuities already paid to the Annuitant till date of his/her death, shall be payable to the Claimant. In case the sum of Annuities already paid till the date of death of Annuitant is higher than the Purchase Price, then no Death Benefit shall be payable on death of Annuitant. The Policy shall terminate on death of the Annuitant and payment of Death Benefit, if any, and all Benefits shall cease under the Policy.
Joint Life Annuity	Joint Life Annuity is not available under this Annuity option.

- **Immediate Annuity - Option D : Annuity for a Guaranteed Period and thereafter for Life**

Single Life Annuity /Joint Life Annuity	Benefits
Single Life Annuity	• **Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.** • **Death Benefit under this Annuity option:** - **On death of the Annuitant during the chosen guaranteed period**: The Annuity shall be payable to the Claimant as and when due till the expiry of such guaranteed period. Upon the expiry of this guaranteed period, the Annuity payouts shall cease immediately and the Policy shall terminate. No other Benefit shall be paid thereafter. - **On death of the Annuitant after the guaranteed period:** The Annuity payouts shall cease immediately and the Policy shall terminate. No other Benefit shall be paid thereafter. A guaranteed period of 5/10/15/20 years shall be chosen by the Policyholder at the Inception of the Policy and cannot be changed later throughout the Policy.

Joint Life Annuity	Joint Life Annuity is not available under this Annuity option.

- **Immediate Annuity – E : Life Annuity with Return of Purchase Price as Lumpsum on Survival at Certain Milestone**

Single Life Annuity /Joint Life Annuity	Benefits
Single Life Annuity	• **Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.** • Additionally, a chosen percentage of Purchase Price is returned in lumpsum as Survival Benefit, in case of Annuitant surviving and attaining a certain milestone age. The Policyholder needs to select the milestone age and percentage of Purchase Price to be returned as lumpsum Survival Benefit from the following options at the Inception of the Policy. Once chosen, the milestone age and percentage of Purchase Price to be returned as lumpsum Survival Benefit cannot be changed later throughout the Policy. The milestone age shall be at least ten years greater than the entry age of the Annuitant. - 50% of Purchase Price to be returned on Annuitant attaining the milestone age of 75 years - 100% of Purchase Price to be returned on Annuitant attaining the milestone age of 75 years - 50% of Purchase Price to be returned on Annuitant attaining the milestone age of 80 years - 100% of Purchase Price to be returned on Annuitant attaining the milestone age of 80 years • The lumpsum Survival Benefit shall be paid on the Policy anniversary coinciding with or following the milestone age, subject to the survival of Annuitant on such Policy anniversary. • The Annuity payout shall continue even after the payout of lumpsum Survival Benefit, as long as the Annuitant is alive. • **Death Benefit under this Annuity option:** - **On death of the Annuitant before attaining the chosen milestone age:** A lumpsum Death Benefit equal to the Purchase Price shall be payable to the Claimant. The Policy shall terminate on payment of Death Benefit, and all Benefits shall cease under the Policy. - **On death of the Annuitant after attaining the chosen milestone age:** A lumpsum Death Benefit equal to the Purchase Price reduced by the lumpsum Survival Benefit already paid to the Annuitant before his/her death, shall be payable to the Claimant. The Policy shall terminate on death of the Annuitant and payment of Death Benefit, if any, and all Benefits shall cease under the Policy.
	• **Annuity shall be payable to the Primary Annuitant as long as Primary Annuitant is alive.** • If the Primary Annuitant predeceases the Secondary Annuitant, a chosen percentage (from 50% or 100%) of such Annuity shall be payable to the surviving Secondary Annuitant for his/her life. The percentage of Annuity

Joint Life Annuity	payable to the Secondary Annuitant shall be chosen at the Inception of the Policy and cannot be changed later throughout the Policy. • If the Secondary Annuitant predeceases the Primary Annuitant, 100% of Annuity shall continue to be payable as long as the Primary Annuitant is alive. • Additionally, a chosen percentage of the Purchase Price is returned in lumpsum as Survival Benefit, in case of either of the two Annuitants surviving and attaining a certain milestone age. The milestone age shall be based on the age of Primary Annuitant. The Policyholder needs to select the milestone age and percentage of Purchase Price to be returned as lumpsum Survival Benefit from the following options at the Inception of the Policy. Once chosen, the milestone age and percentage of Purchase Price to be returned as lumpsum Survival Benefit cannot be changed later throughout the Policy. The milestone age shall be at least ten years greater than the entry age of the Primary Annuitant. • 50% of Purchase Price to be returned on either of two Annuitants attaining the milestone age of 75 years • 100% of Purchase Price to be returned on either of two Annuitants attaining the milestone age of 75 years • 50% of Purchase Price to be returned on either of two Annuitants attaining the milestone age of 80 years • 100% of Purchase Price to be returned on either of two Annuitants attaining the milestone age of 80 years • At milestone age (based on Primary Annuitant's age), the joint life status of the Policy shall be considered to be active as long as either of the two Annuitants is alive. In case of Primary Annuitant surviving the milestone age, the lumpsum Survival Benefit shall be payable to the Primary Annuitant. If Primary Annuitant predeceases the Secondary Annuitant, then the lumpsum Survival Benefit shall be payable to the Secondary Annuitant on Secondary Annuitant surviving such milestone age. • The lumpsum Survival Benefit shall be paid on the Policy anniversary coinciding with or following the milestone age, subject to the survival of at least one of the two Annuitants on such Policy anniversary. • The Annuity payout shall continue even after the payout of lumpsum Survival Benefit, as long as either of the two Annuitants is alive. • **Death Benefit under this Annuity option:** - No Death Benefit shall be payable on first death of either of Annuitants. - **On death of both the Annuitants before attaining milestone age:** A lumpsum Death benefit equal to Purchase Price shall be payable to the Claimant. The Policy shall terminate on payment of Death Benefit, and all Benefits shall cease under the Policy. - **On later of the deaths of the two Annuitants after attaining the milestone age:** A lumpsum Death Benefit equal to the Purchase Price reduced by the lumpsum Survival Benefit already paid to the last surviving Annuitant before his/her death, shall be payable to the Claimant. The Policy shall terminate on later of the deaths of the two Annuitants and payment of Death Benefit, if any, and all Benefits shall

	cease under the Policy.

- **Immediate Annuity – Option F: Life Annuity with Return of Purchase Price in Instalments on Survival at Certain Milestone**

<table>
<tr><th>Single Life Annuity /Joint Life Annuity</th><th>Benefits</th></tr>
<tr><td>Single Life Annuity</td><td>

Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.
Additionally, a chosen percentage of the Purchase Price is returned in instalments as Survival Benefit, in case of Annuitant surviving and attaining a certain milestone age. The Survival Benefit shall be payable in arrears as per the Survival Benefit payout frequency chosen and shall be payable in equal instalments over the chosen Survival Period. At the Inception of the Policy, Policyholder needs to choose the following and once chosen cannot be changed later throughout the Policy:

- Milestone Age: Milestone age needs to be chosen from age 70/75/80 years. The milestone age shall be at least ten years greater than the entry age of the Annuitant.

- Survival Period and corresponding percentage of Purchase Price to be returned in instalments as Survival Benefit from following options:

Survival Benefit payable each year for chosen Survival Period
<table>
<tr><th>Survival Period
(in years)</th><th>Corresponding Survival Benefit payable each year
(as a percentage of Purchase Price)</th></tr>
<tr><td>5</td><td>20.0%</td></tr>
<tr><td>10</td><td>10.0%</td></tr>
<tr><td>15</td><td>6.7%</td></tr>
<tr><td>20</td><td>5.0%</td></tr>
</table>

Survival Benefit payout frequency needs to be chosen from annual, half-yearly, quarterly, monthly at the Inception of the Policy and can be changed later as specified under general policy provisions/definitions/exclusions section.
The Survival Period shall begin with the Policy anniversary coinciding with or following the milestone age, subject to the survival of Annuitant on such Policy anniversary and Survival Benefit shall be payable in arrears as per the Survival Benefit payout frequency chosen.
The Annuity payout shall continue even after all the instalments of Survival Benefit are paid, as long as the Annuitant is alive.
Death Benefit under this Annuity option:

- On death of the Annuitant before attaining the chosen milestone age: A lumpsum Death Benefit equal to the Purchase Price shall be payable to the Claimant. The Policy shall terminate on payment of

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<tr>
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Death Benefit, and all Benefits shall cease under the Policy.

- **On death of the Annuitant after attaining the chosen milestone age:** A lumpsum Death Benefit equal to the Purchase Price reduced by sum total of the Survival Benefit instalments already paid to the Annuitant till date of his/her death, shall be payable to the Claimant. The Policy shall terminate on death of the Annuitant and payment of Death Benefit, if any, and all Benefits shall cease under the Policy.
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</tr>
<tr>
<td>**Joint Life Annuity**</td>
<td>
• **Annuity shall be payable to the Primary Annuitant as long as Primary Annuitant is alive.**

- If the Primary Annuitant predeceases the Secondary Annuitant, a chosen percentage (from 50% or 100%) of such Annuity shall be payable to the surviving Secondary Annuitant for his/her life. The percentage of Annuity payable to the Secondary Annuitant shall be chosen at the Inception of the Policy and cannot be changed later throughout the Policy.
- If the Secondary Annuitant predeceases the Primary Annuitant, 100% of Annuity shall continue to be payable as long as the Primary Annuitant is alive.

• Additionally, a chosen percentage of the Purchase Price is returned in instalments as Survival Benefit, in case of either of the two Annuitants surviving and attaining a certain milestone age. The milestone age shall be based on the age of Primary Annuitant. The Survival Benefit shall be payable in arrears as per the Survival Benefit payout frequency chosen and shall be payable in equal instalments over the chosen Survival Period. At the Inception of the Policy, Policyholder needs to choose the following and once chosen cannot be changed later throughout the Policy:

- Milestone Age: Milestone age needs to be chosen from age 70/75/80 years. The milestone age shall be at least ten years greater than the Entry Age of the Primary Annuitant.
- Survival Period and corresponding percentage of Purchase Price to be returned in instalments as Survival Benefit from following options:

Survival Benefit payable each year for chosen Survival Period
<table>
<tr><th>Survival Period
(in years)</th><th>Corresponding Survival Benefit payable each year
(as a percentage of Purchase Price)</th></tr>
<tr><td>5</td><td>20.0%</td></tr>
<tr><td>10</td><td>10.0%</td></tr>
<tr><td>15</td><td>6.7%</td></tr>
<tr><td>20</td><td>5.0%</td></tr>
</table>
• Survival Benefit payout frequency needs to be chosen from annual, half-yearly, quarterly, monthly at the Inception of the Policy and can be changed later as specified in general policy provisions/definitions/exclusions section.

• The Survival Period shall begin with the Policy anniversary coinciding with or following the milestone age, subject to the survival of at least one
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</table>

	of the two Annuitants on such Policy anniversary and Survival Benefit shall be payable in arrears as per the Survival Benefit payout frequency chosen. • At milestone age (based on Primary Annuitant's age), the joint life status of the Policy shall be considered to be active as long as either of the two Annuitants is alive. - If Primary Annuitant survives the milestone age, the Survival Benefit instalments shall be paid as and when due to the Primary Annuitant till his/her survival or till expiry of Survival Period, whichever is earlier. - If Primary Annuitant predeceases the Secondary Annuitant, then the Survival Benefit instalments shall be paid as and when due to the Secondary Annuitant on Secondary Annuitant surviving such milestone age and shall continue to be paid till his/her survival or till expiry of Survival Period, whichever is earlier. - If Primary Annuitant survives the milestone age and starts receiving the Survival Benefit payouts, but predeceases the Secondary Annuitant during the Survival Period before receiving all the instalments of Survival Benefit, then the remaining Survival Benefit instalments shall be paid as and when due to the Secondary Annuitant till his/her survival or till expiry of Survival Period, whichever is earlier. • The Annuity payout shall continue even after all the instalments of Survival Benefit are paid, as long as either of the two Annuitants is alive. • **<u>Death Benefit under this Annuity option:</u>** - No Death Benefit shall be payable on first death of either of the Annuitants. - **On death of both the Annuitants before attaining milestone age:** A lumpsum Death benefit equal to Purchase Price shall be payable to the Claimant. The Policy shall terminate on payment of Death Benefit, and all Benefits shall cease under the Policy. - **On later of the deaths of the two Annuitants after attaining the milestone age:** A lumpsum Death Benefit equal to the Purchase Price reduced by sum total of the Survival Benefit instalments already paid to the last surviving Annuitant till date of his/her death, shall be payable to the Claimant. The Policy shall terminate on later of the deaths of the two Annuitants and payment of Death Benefit, if any, and all Benefits shall cease under the Policy.

- **Immediate Annuity – Option G: Life Annuity with Return of Purchase Price on Diagnosis of Critical illness (CI) or Accidental Total & Permanent Disability (ATPD) or Death**

Single Life Annuity /Joint Life Annuity	Benefits
	• **Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.** • Additionally, upon diagnosis of any one of the 20 Critical Illnesses listed in Table 1 given below or on occurrence of ATPD (whichever is earlier)

Single Life Annuity	before Annuitant attains the age of 80 years, a certain percentage of Purchase Price shall be returned in lumpsum as CI Benefit/ATPD Benefit. This percentage of Purchase Price shall be chosen from 50% or 100% at the Inception of the Policy and once chosen cannot be changed later throughout the Policy. In case, such a Critical Illness is diagnosed, or ATPD occurs on or after Annuitant attaining the age of 80 years, CI Benefit or ATPD Benefit, as applicable, and specified here under this option shall not be payable. • The Annuity payout shall continue as and when due even after the payout of CI/ATPD Benefit. • **Death Benefit under this Annuity option:** - On death of the Annuitant, a lumpsum Death Benefit equal to Purchase Price reduced by CI Benefit or ATPD Benefit already paid, if any, shall be payable to the Claimant. Policy shall terminate on death of the Annuitant and payment of Death Benefit, if any, and all Benefits shall cease under the Policy.
Joint Life Annuity	Joint Life Annuity is not available under this Annuity option.

- **Immediate Annuity – Option H - Life Annuity with Enhanced Annuity on Diagnosis of Critical illness (CI) or Accidental Total & Permanent Disability (ATPD)**

Single Life Annuity /Joint Life Annuity	**Benefits**
Single Life Annuity	• **Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.** • Additionally, upon diagnosis of any one of the 20 Critical Illnesses listed in Table 1 given below or on occurrence of ATPD (whichever is earlier) before Annuitant attains the age of 80 years, Annuity shall be enhanced by 50% and shall be payable for remaining life, as long as the Annuitant is alive. • In case, such a Critical Illness (CI) is diagnosed, or (ATPD) occurs on or after Annuitant attaining the age of 80 years, the enhanced Annuity shall not be payable. Enhanced Annuity shall be effective only from the Annuity payout due date following the date of diagnosis of one of the listed Critical Illnesses or occurrence of ATPD. No pro-rata enhanced Annuity shall be payable for the period between the date of diagnosis of CI or occurrence of ATPD (whichever is earlier) and Annuity payout due date immediately following such diagnosis of CI or occurrence of ATPD. • **Death Benefit under this Annuity option:** No Benefit is payable on death of the Annuitant. The Policy shall terminate on death of the Annuitant, and all Benefits shall cease.
Joint Life Annuity	Joint Life Annuity is not available under this Annuity option.

Table 1. – List of Critical Illnesses

Sr. No	Category	Critical Illness

1	**Cancer**	Cancer of Specified Severity
2	**Cardiovascular system**	Myocardial Infarction
3		Open Heart Replacement or Repair of Heart Valves
4		Surgery to Aorta
5		Primary (Idiopathic) Pulmonary Hypertension
6		Open Chest CABG
7	**Major Organ Transplant**	End Stage Lung Failure
8		End Stage Liver Failure
9		Kidney Failure Requiring Regular Dialysis
10		Major Organ/ Bone Marrow Transplant
11	**Nervous System**	Apallic Syndrome
12		Benign Brain Tumour
13		Coma of Specified Severity
14		Major Head Trauma
15		Permanent Paralysis of Limbs
16		Stroke Resulting in Permanent Symptoms
17		Motor Neurone Disease with Permanent Symptoms
18		Multiple Sclerosis with Persisting Symptoms
19	**Others**	Loss of Independent Existence
20		Aplastic Anaemia

Details of the Benefits under various Deferred Annuity options are explained below:

➢ **Deferred Annuity – Option A : Life Annuity**

- For Single Life Annuity

- **After the completion of chosen Deferment Period, Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.**

- **Death Benefit under this Annuity option -** Following Death Benefit shall be payable on death of the Annuitant:

On death during Deferment Period	A lumpsum Death Benefit which shall be higher of the following shall be payable to the Claimant: • 105% of the Total Premiums Paid, or • Total Premiums Paid accumulated at 6% p.a. till the date of death of Annuitant, or • Surrender Value The Policy shall terminate on payment of Death Benefit, and all the Benefits shall cease under the Policy.
On death after Deferment Period	No Benefit is payable on death of the Annuitant. The Policy shall terminate on death of the Annuitant, and all Benefits shall cease under the Policy.

- For Joint Life Annuity

- **After the completion of chosen Deferment Period, Annuity shall be payable to the Primary Annuitant as long**

as Primary Annuitant is alive.

- If the Primary Annuitant predeceases the Secondary Annuitant, a chosen percentage (from 50% or 100%) of such Annuity shall be payable to the surviving Secondary Annuitant for his/her life. The percentage of Annuity payable to the Secondary Annuitant shall be chosen at the Inception of the Policy and cannot be changed later throughout the Policy.
- If the Secondary Annuitant predeceases the Primary Annuitant, 100% of Annuity shall continue to be payable as long as the Primary Annuitant is alive.

- **Death Benefit under this Annuity option:** No Benefit is payable on first death of either of the Annuitants. On later of the deaths of the two Annuitants, following Death Benefit shall be payable:

On death during Deferment Period	A lumpsum Death Benefit which shall be higher of the following shall be payable to the Claimant: • 105% of the Total Premiums Paid, or • Total Premiums Paid accumulated at 6% p.a till the date of death of last surviving Annuitant, or • Surrender Value The Policy shall terminate on later of the deaths of the two Annuitants and payment of Death Benefit, and all the Benefits shall cease under the Policy.
On death after Deferment Period	No Benefit is payable on death of either of the two Annuitants. The Policy shall terminate on later of the deaths of the two Annuitants, and all Benefits shall cease under the Policy.

- **Deferred Annuity - Option B : Life Annuity with Return of Purchase Price on Death**

- For Single Life:

- **After the completion of chosen Deferment Period, Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.**

- **Death Benefit under this Annuity option -** Following Death Benefit shall be payable on death of the Annuitant:

On death during Deferment Period	A lumpsum Death Benefit which shall be higher of the following shall be payable to the Claimant: • 105% of the Total Premiums Paid, or • Total Premiums Paid accumulated at 6% p.a till the date of death of Annuitant, or • Surrender Value The Policy shall terminate on payment of Death Benefit, and all the Benefits shall cease under the Policy.
On death after Deferment Period	A lumpsum Death Benefit which shall be higher of the following shall be payable: • (105% of the Total Premiums Paid, or Total Premiums Paid accumulated at 6% p.a till the end of Deferment Period), less sum of Annuity payouts till the date of death of Annuitant, or

	• Purchase Price The Policy shall terminate on payment of Death Benefit, and all the Benefits shall cease under the Policy.

- For Joint Life:

- **After completion of chosen Deferment Period, Annuity shall be payable to the Primary Annuitant as long as Primary Annuitant is alive.**

  - If the Primary Annuitant predeceases the Secondary Annuitant, a chosen percentage (from 50% or 100%) of such Annuity shall be payable to the surviving Secondary Annuitant for his/her life. The percentage of Annuity payable to the Secondary Annuitant shall be chosen at the Inception of the Policy and cannot be changed later throughout the Policy.
  - If the Secondary Annuitant predeceases the Primary Annuitant, 100% of Annuity shall continue to be payable as long as the Primary Annuitant is alive.

- **Death Benefit under this Annuity option:** No Benefit is payable on first death of either of the Annuitants. On later of the deaths of the two Annuitants, following Death Benefit shall be payable:

On death during Deferment Period	A lumpsum Death Benefit which shall be higher of the following shall be payable to the Claimant: • 105% of the Total Premiums Paid, or • Total Premiums Paid accumulated at 6% p.a till the date of death of Annuitant, or • Surrender Value The Policy shall terminate on later of the deaths of the two Annuitants and payment of Death Benefit, and all the Benefits shall cease under the Policy.
On death after Deferment Period	A lumpsum Death Benefit which shall be higher of the following shall be payable to the Claimant: • (105% of the Total Premiums Paid, or Total Premiums Paid accumulated at 6% p.a till the end of Deferment Period), less sum of Annuity payouts till the date of death of last surviving Annuitant, or • Purchase Price The Policy shall terminate on later of the deaths of the two Annuitants and payment of Death Benefit, and all the Benefits shall cease under the Policy.

➢ **Deferred Annuity – Option C: Life Annuity with Return of Purchase Price as Lumpsum on Survival at Certain Milestone**

- For Single Life:

- **After the completion of Deferment Period, Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.**

- Additionally, a chosen percentage of the Purchase Price is returned in lumpsum as Survival Benefit, in case of Annuitant surviving and attaining a certain milestone age. The Policyholder needs to select the milestone age and percentage of Purchase Price to be returned as lumpsum Survival Benefit from the following options at the Inception of the Policy. Once chosen, the milestone age and percentage of Purchase Price to be returned as lumpsum Survival Benefit cannot be changed later throughout the Policy. The milestone age shall be at least five years greater than the Vesting Age of the Annuitant.

- 50% of Purchase Price to be returned on Annuitant attaining the milestone age of 75 years
- 100% of Purchase Price to be returned on Annuitant attaining the milestone age of 75 years
- 50% of Purchase Price to be returned on Annuitant attaining the milestone age of 80 years
- 100% of Purchase Price to be returned on Annuitant attaining the milestone age of 80 years

- The lumpsum Survival Benefit shall be paid on the Policy anniversary coinciding with or following the milestone age, subject to the survival of Annuitant on such Policy anniversary.
- The Annuity payout shall continue even after the payout of lumpsum Survival Benefit, as long as the Annuitant is alive.

- **Death Benefit under this Annuity option -** Following Death Benefit shall be payable on death of the Annuitant:

On death during Deferment Period	A lumpsum Death Benefit which shall be higher of the following shall be payable to the Claimant: • 105% of the Total Premiums Paid, or • Total Premiums Paid accumulated at 6% p.a till the date of death of Annuitant, or • Surrender Value The Policy shall terminate on payment of Death Benefit, and all the Benefits shall cease under the Policy.
On death after Deferment Period	**On death of the Annuitant before attaining the milestone age:** A lumpsum Death Benefit which shall be higher of the following shall be payable to the Claimant: • (105% of the Total Premiums Paid, or Total Premiums Paid accumulated at 6% p.a till the end of Deferment Period), less sum of Annuity payouts till the date of death of Annuitant, or • Purchase Price **On death of the Annuitant after attaining the milestone age:** A lumpsum Death Benefit which shall be higher of the following, less Survival Benefit already paid, shall be payable to the Claimant: • (105% of the Total Premiums Paid, or Total Premiums Paid accumulated at 6% p.a till the end of Deferment Period), less sum of Annuity payouts till the date of death of Annuitant, or • Purchase Price The Policy shall terminate on death of Annuitant and payment of Death Benefit, if any, and all the Benefits shall cease under the Policy.

- For Joint Life:

- **After the completion of chosen Deferment Period, Annuity shall be payable to the Primary Annuitant as long as Primary Annuitant is alive.**

  - If the Primary Annuitant predeceases the Secondary Annuitant, a chosen percentage (from 50% or 100%) of such Annuity shall be payable to the surviving Secondary Annuitant for his/her life. The percentage of Annuity payable to the Secondary Annuitant shall be chosen at the Inception of the Policy and cannot be changed later

throughout the Policy.
- If the Secondary Annuitant predeceases the Primary Annuitant, 100% of Annuity shall continue to be payable as long as the Primary Annuitant is alive.

- Additionally, a chosen percentage of the Purchase Price is returned in lumpsum as Survival Benefit, in case of either of the two Annuitants surviving and attaining a certain milestone age. The milestone age shall be based on the age of Primary Annuitant. The Policyholder needs to select the milestone age and percentage of Purchase Price to be returned as lumpsum Survival Benefit from the following options at the Inception of the Policy. Once chosen, the milestone age and percentage of Purchase Price to be returned as lumpsum Survival Benefit cannot be changed later throughout the Policy. The milestone age shall be at least five years greater than the Vesting Age of the Primary Annuitant.

  - 50% of Purchase Price to be returned on either of the two Annuitants attaining the milestone age of 75 years
  - 100% of Purchase Price to be returned on either of the two Annuitants attaining the milestone age of 75 years
  - 50% of Purchase Price to be returned on either of the two Annuitants attaining the milestone age of 80 years
  - 100% of Purchase Price to be returned on either of the two Annuitants attaining the milestone age of 80 years

- At milestone age (based on Primary Annuitant's age), the joint life status of the Policy shall be considered to be active as long as either of the two Annuitants is alive. In case of Primary Annuitant surviving the milestone age, the lumpsum Survival Benefit shall be payable to the Primary Annuitant. If Primary Annuitant predeceases the Secondary Annuitant, then the lumpsum Survival Benefit shall be payable to the Secondary Annuitant on Secondary Annuitant surviving such milestone age.

- The lumpsum Survival Benefit shall be paid on the Policy anniversary coinciding with or following the milestone age, subject to the survival of at least one of the two Annuitants on such Policy anniversary.

- The Annuity payout shall continue even after the payout of lumpsum Survival Benefit, as long as either of the two Annuitants is alive.

- **Death Benefit under this Annuity option:** No Benefit is payable on first death of either of the Annuitants. On later of the deaths of the two Annuitants, following Death Benefit shall be payable:

<table>
<tr><td>On death during Deferment Period</td><td>A lumpsum Death benefit which shall be higher of the following shall be payable to the Claimant:
105% of the Total Premiums Paid, or
Total Premiums Paid accumulated at 6% p.a till the date of death of Annuitant, or
Surrender Value
The Policy shall terminate on later of the deaths of two Annuitants and payment of Death Benefit, and all the Benefits shall cease under the Policy.</td></tr>
<tr><td>On death after Deferment Period</td><td>On death of both the Annuitants before attaining the milestone age:

A lumpsum Death benefit which shall be higher of the following shall be payable to the Claimant:
(105% of the Total Premiums Paid, or Total Premiums Paid accumulated at 6% p.a till the end of Deferment Period), less sum of Annuity payouts till the date of death of last surviving Annuitant, or
Purchase Price
On later of the deaths of two Annuitants after attaining the milestone age:</td></tr>
</table>

	A lumpsum Death benefit which shall be higher of the following, less Survival Benefit already paid, shall be payable to the Claimant: • (105% of the Total Premiums Paid, or Total Premiums Paid accumulated at 6% p.a till the end of Deferment Period), less sum of Annuity payouts till the date of death of last surviving Annuitant, or • Purchase Price The Policy shall terminate on later of the deaths of the two Annuitants and payment of Death Benefit, if any, and all the Benefits shall cease under the Policy.

- **Deferred Annuity – Option D: Life Annuity with Return of Purchase Price on Diagnosis of Critical illness (CI) or Accidental Total & Permanent Disability (ATPD) or Death**

- For Single Life

- **After the completion of chosen Deferment Period, Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.**

- Additionally, upon diagnosis of any one of the 20 Critical Illnesses listed in Table 1 given above or on occurrence of ATPD (whichever is earlier) before Annuitant attains the age of 80 years, a certain percentage of Purchase Price shall be returned in lumpsum as CI Benefit/ATPD Benefit. This percentage of Purchase Price shall be chosen from 50% or 100% at the Inception of the Policy and once chosen cannot be changed later throughout the Policy. In case, such a Critical Illness is diagnosed, or ATPD occurs on or after Annuitant attaining the age of 80 years, CI Benefit or ATPD Benefit, as applicable, and specified here under this option, shall not be payable.

- The Annuity payout shall continue as and when due even after the payout of CI/ATPD Benefit.

- **Death Benefit under this Annuity option -** Following Death Benefit shall be payable on death of the Annuitant:

On death during Deferment Period	A lumpsum Death benefit which shall be higher of the following shall be payable to the Claimant: • 105% of the Total Premiums Paid, or • Total Premiums Paid accumulated at 6% p.a till the date of death of Annuitant, less CI/ATPD Benefit already paid on diagnosis of CI /occurrence of ATPD, or • Surrender Value The Policy shall terminate on death of Annuitant and payment of Death Benefit, if any, and all the Benefits shall cease under the Policy.
On death after Deferment Period	A lumpsum Death benefit which shall be higher of the following, less CI/ATPD Benefit already paid on diagnosis of CI /occurrence of ATPD, shall be payable to the Claimant: • (105% of the Total Premiums Paid, or Total Premiums Paid accumulated at 6% p.a till the end of Deferment Period), less sum of Annuity payouts till the date of death of Annuitant, or • Purchase Price The Policy shall terminate on death of the Annuitant and payment of Death Benefit, if any, and all the Benefits shall cease under the Policy.

For Joint Life: Joint Life Annuity is not available under this Annuity option.

- **Deferred Annuity – Option E - Life Annuity with Enhanced Annuity on Diagnosis of Critical illness (CI) or Accidental Total & Permanent Disability (ATPD)**

- For Single Life:

- **After the completion of chosen Deferment Period, Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.**

- Additionally, upon diagnosis of any one of the 20 Critical Illnesses listed in Table 1 given above or on occurrence of ATPD (whichever is earlier) during the Deferment Period and before Annuitant attains the age of 80 years, Annuity shall be enhanced by 50% and shall be payable for life, as long as Annuitant is alive, starting after the completion of Deferment Period. In case, CI is diagnosed or ATPD occurs after Deferment Period, enhanced Annuity shall be effective only from the Annuity payout due date following the date of diagnosis of one of the listed Critical Illnesses or occurrence of ATPD. No pro-rata enhanced Annuity shall be payable for the period between the date of diagnosis of CI or occurrence of ATPD (whichever is earlier) and Annuity payout due date immediately following such diagnosis or CI of occurrence of ATPD.

- In case, such a Critical Illness (CI) is diagnosed, or ATPD occurs on or after Annuitant attaining the age of 80 years anytime during or after the Deferment Period, the enhanced Annuity shall not be payable.

- **Death Benefit under this Annuity option -** Following Death Benefit shall be payable on death of the Annuitant:

On death during Deferment Period	A lumpsum Death benefit which shall be higher of the following shall be payable to the Claimant: • 105% of the Total Premiums Paid, or • Total Premiums Paid accumulated at 6% p.a till the date of death of Annuitant, or • Surrender Value The Policy shall terminate on death of Annuitant and payment of Death Benefit, and all the Benefits shall cease under the Policy.
On death after Deferment Period	No Benefit is payable on death of the Annuitant. The Policy shall terminate on death of the Annuitant, and all Benefits shall cease under the Policy.

For Joint Life: Joint Life Annuity is not available under this Annuity option.

<u>Annuity Benefit payable under Digit Boss Variant</u>

The Annuity Benefit payable under this Policy shall be equal to sum of Guaranteed Annuity and Variable Annuity. You can choose the proportion of Guaranteed Annuity at the Inception of the Policy and this cannot be changed/altered later during the currency of the Policy. The available Guaranteed Annuity proportions at the Inception of the Policy are 60%, 70%, 80% of Total Annual Annuity. Once proportion of Guaranteed Annuity is chosen at the Inception of the Policy, the remaining proportion shall be the proportion of the Variable Annuity as at the Inception of the Policy.
Variable Annuity amount shall be linked to the performance of the Benchmark (Nifty 50 Index) and may vary depending on its upward or downward movement during the currency of the Policy. Guaranteed Annuity amount, however, shall remain fixed during the currency of the Policy as per the Guaranteed Annuity proportion chosen at the Inception of the Policy and shall not change based on the performance of the Benchmark (Nifty 50 Index).

Please Note: -

- *For all the Annuity options mentioned above, if any Annuity amount is paid by Us after the date of death of the Annuitant or last surviving Annuitant in case of Joint Life Annuity, but before the date of intimation of such death to Us, We shall deduct an amount equal to the total of such Annuity paid from the Death Benefit payable under this Policy.*
- *Definitions, terms and conditions and exclusions pertaining to Critical Illness Benefit. ATPD Benefit are provided general policy provisions/definitions/exclusions section.*

B. Maturity Benefit: There is no Maturity Benefit under this Policy.

C. Inbuilt Optional Benefits – Inbuilt Optional Waiver of Premium Benefit

You can choose the following Inbuilt Optional Benefits at the Inception of the Policy, subject to prevailing board approved underwriting guidelines of the Company. These inbuilt optional benefits are not available for point of sale policies.

C.1. Inbuilt Optional Waiver of Premium on Death

- This option shall be available in case of Joint Life Policies with Limited Pay and Regular Pay options only and has to be chosen at Inception of the Policy. Once chosen, it cannot be removed /altered later.
- When Joint Life Policies with Limited Pay or Regular Pay are chosen along with Inbuilt Optional Waiver of Premium on Death, then upon death of the Primary Annuitant during the Premium Payment Term, the future due Premiums shall be waived off and the applicable Benefits shall continue to be paid to the surviving Secondary Annuitant as and when due.
- On selection of this Waiver of Premium option, separate Annuity rates for Joint Life options with Limited Pay and Regular Pay shall be applicable.
- Inbuilt Optional Waiver of Premium on Death shall be applicable only in case of death of Primary Annuitant while Secondary Annuitant being alive and the Policy is In Force with all due premiums being paid.

C.2. Inbuilt Optional Waiver of Premium on Diagnosis of Critical Illness or Accidental Total & Permanent Disability

- This option shall be available for following two Annuity options with Limited and Regular Pay Policies

  - Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or Death
  - Life Annuity with Enhanced Annuity on Diagnosis of Critical Illness or Accidental Total & Permanent Disability

- This Waiver of Premium option needs to be chosen at Inception of the Policy and once chosen cannot be removed/altered later.
- Upon Annuitant being diagnosed with any one of the listed Critical Illnesses or on occurrence of ATPD, the future due Premiums shall be waived off and the applicable Benefits shall continue to be paid to the Annuitant as and when due.
- On selection of this Waiver of Premium option, separate Annuity rates for above-mentioned Annuity options with Limited Pay and Regular Pay Policies shall be applicable.
- This Waiver of Premium option shall be triggered only when Annuitant is diagnosed with one of the listed Critical Illnesses or on occurrence of ATPD (whichever is earlier) during the Premium Payment Term, while the Policy is In Force with all due Premiums being paid.

In case of Policies with Joint Life Annuity and Limited Pay /Regular Pay options, upon death of the Primary Annuitant, the Secondary Annuitant shall continue to pay the future Premiums as and when due (unless Inbuilt Optional Waiver of Premium on Death is chosen). On non-payment of due Premiums by the Secondary Annuitant within grace period, Policy will be lapsed or will acquire reduced paid-up status as specified in general policy provisions/definitions/exclusions section.

Exclusions pertaining to Critical Illness Benefit are provided under general policy provisions/definitions/exclusions section in this document.

Other important benefits

D. Wellness benefit

We provide wellness benefits to the annuitant(s), which intend to incentivize him/her for taking care of his/her health/fitness and maintaining healthy lifestyle through such preventative and wellness services.

The applicability of the wellness benefit program and its features may be amended from time to time as per the availability of suitable service providers. The list of benefits under this program and terms and conditions applicable to it are provided in Annexure I.

E. Tax Benefit

You may be eligible for tax benefits as per prevailing tax laws, which are subject to change in tax laws. We therefore urge you to carefully analyse in consultation with your advisor the tax benefits/tax implications, if any that may arise on opting for this policy.

F. Loan Benefit

You have the flexibility to take a loan against your policy in case of financial emergencies. Loan provisions under this policy are mentioned under general policy provisions/definitions/exclusions section.

Other options and flexibilities offered under Digit Life Pension Plan

A. Liquidity Options: These options are available under Digit Sukoon variant only

a). Special Lumpsum Withdrawal Option

You may exercise this option to enhance the liquidity under this Policy. On availing this option, you will receive a special lumpsum withdrawal amount in return of reduction in amount of Annuity payouts and other Benefits under the Policy. This option can be availed subject to the following terms and conditions:

- This option shall be available under Life Annuity with Return of Purchase Price on Death.
- In case of Immediate Annuity, this option can be exercised after completion of 5 years from Policy Commencement Date.
- In case of Deferred Annuity, where all the due Premiums have been paid, this option can be exercised after the completion of Deferment Period. For other than fully paid-up Policies, this option can be exercised after the completion of Deferment Period or after completion of Revival Period from the due date of the first unpaid Premium, whichever is later.
- The maximum special lumpsum withdrawal permitted at any time shall not exceed 60% of Total Premiums Paid as on date of request, less the amount previously withdrawn (if any) as special lumpsum withdrawal.
- After the exercise of this option, the Annuity amount, Death Benefit and other Benefits (if any) shall be reduced by the extent of the ratio of lumpsum withdrawal/Surrender Value at the date of withdrawal with effect from the date of withdrawal. Surrender Value post exercise of this option will be based on the revised Annuity amount and Death Benefit.
- Exercise of the option shall be allowed subject to revised Annuity payout being at least equal to the minimum Annuity amount in Digit Life Pension Plan and the minimum limits defined in Clause 5 in IRDAI (Insurance Products) Regulations, 2024 as amended from time to time.
- For a lapsed Policy, this option shall not be applicable
- This option can be availed maximum three times under the Policy.
- This option can be exercised provided there is no outstanding loan amount.
- In case of death of any one of the two Annuitants under the Joint Life Policy, the surviving Annuitant can exercise this option.

b) Option to Advance the Annuity

In case of Joint Life under Annuity Option – Life Annuity with Return of Purchase Price on Death, on first death (of either of the two Annuitants), the surviving Annuitant will have the option to withdraw the present/discounted value of Annuities payable during the 'Advance Annuity Period' in advance as a lumpsum subject to following:

- Advance Annuity Period' is a future period of 1 to 5 years starting from the Policy anniversary immediately following the date of exercise of this option to receive Annuity in advance. You will have the option to choose the tenure of Advance Annuity Period from 1 to 5 years.
- This option can be availed within one year from the date of first death (of either of Annuitants).
- The last surviving Annuitant will also have the choice to select the percentage from 1% to 100% of the Annuity payable during chosen Advanced Annuity Period and advance it and receive in one lumpsum. The discounting of such Annuities will be done up to the Policy anniversary date immediately following the date of exercise of the option to receive Annuity in advance.
- The Annuity payment during the Policy Year in which the option is exercised will continue to be payable as and when due.
- On exercise of this option, the 'Advance Annuity Amount' shall be paid immediately in lumpsum and annuity payment, if any for the 'Advance Annuity Period' shall continue for the balance amount of Annuity payable (if any), on their due dates during Advance Annuity Period. E.g. if you select to advance full payments (x=100), there won't be any Annuity payable during the Advance Annuity Period. However, if you select x% of original Annuity amount to be received as advanced Annuity, then during the Advance Annuity Period an amount equal to (100-x)% of original Annuity shall continue to be paid as and when due.
- The Advance Annuity Amount shall be calculated as per the below formula: Advance Annuity Amount = Discount Factor x Annuity Instalment x Number of Annuities payable in Advance Annuity Period x Proportion of Annuity (x%), where x% can be between 1% to 100%. The interest rate used to calculate the Discount Factor is linked to the average pricing interest rate. Any change in the interest rate used to calculate the Discount Factor shall be with prior approval from IRDAI.
- For all Advance Annuity options commencing during the 12 months' period from 1st May to 30th April, the interest rate used to discount the Annuity for advance shall be per annum based on prevailing 10 year G-sec rate on the date of such requests. Any change in basis of determination of interest rate for discounting shall be subject to prior approval of Authority as per the extant norms.
- Once the 'Advanced Annuity Period' ends, the Annuity payout shall resume as per the original terms and conditions.
- In case, the last surviving Annuitant surrenders or dies after receiving lumpsum Advance Annuity amount, the Surrender or Death Benefit shall be reduced by the following amount:
  - If the surviving Annuitant surrenders or dies after receiving the Advance Annuity Amount but dies before the start of 'Advanced Annuity Period', the Surrender or Death Benefit will be reduced by the full advanced Annuity amount already paid.
  - If the surviving Annuitant surrenders or dies during the 'Advanced Annuity Period', the Surrender or Death Benefit will be reduced by the remaining advanced Annuity amount already paid. which shall be equal to: [Advanced Annuity amount x (n-t)/n], where, n = 'Advanced Annuity Period' in months, t= period elapsed in months from the start of Advance Annuity Period to the date of Surrender or death of the surviving Annuitant.
- This option can be exercised only if no loan is outstanding under the Policy. No new loan can be availed during Advance Annuity Period wherein this option is exercised.

B. Special Date Option

- This option is available under Digit Sukoon variant only.
- Under all Annuity options under Digit Sukoon, this Policy provides an option to receive the Annuity and other applicable Survival Benefits on any date (called Special Date) other than the default due date of Annuity payout and other applicable Survival Benefit payout (where default due date is the monthly/quarterly /half-yearly/ yearly Policy anniversary date arrived at basis respective Annuity payout or Survival Benefit payout frequency).
- This option needs to be selected at the Inception of the Policy or before the first Annuity payout is made.
- The special date for first Annuity payout shall be after the default due date of first Annuity / Survival Benefit instalment payout but before the default due date of immediate next Annuity / Survival Benefit instalment payout. The subsequent Annuities/ Survival Benefit instalments payable from special date shall be increased for the period between the default due dates of Annuity /Survival Benefit payouts and special dates selected, at an interest rate equal to State Bank of India savings interest rate as on the first working day of the respective financial year.
- The basis for increasing the Annuity /Survival Benefit for first Annuity/Survival Benefit payout amount due to this selection of special date to receive the Annuity will be reviewed from time to time.
- Once this option is chosen, it cannot be changed later.

C. Option to Purchase Digit Life Pension Plan as Qualifying Recognized Overseas Pension Scheme (QROPS)

Access to Benefits/Payouts if this Policy is purchased as Qualifying Recognized Overseas Pension Scheme (QROPS), through transfer of UK tax relieved assets the following terms and conditions prescribed by HMRC (His Majesty's Revenue & Customs) as amended from time to time shall apply:

- Access to the Benefits from Policy proceeds shall be restricted till the Annuitant attains age 55 years (last birthday).
- Under Immediate Annuity, the minimum Entry Age shall be 55 years (last birthday) and under Deferred Annuity, minimum Vesting Age shall be 55 years (last birthday)
- Free-Look Cancellation - The proceeds from cancellation in the free-look period shall only be transferred back to the fund house from where the money was received.
- Overseas transfer charge - In the event of applicable tax charge arising as a result of an overseas transfer (His Majesty's Revenue & Customs (HMRC) - policy paper – The overseas transfer charge – guidance, published 8th March 2017, as amended from time to time) for which the Scheme Manager i.e. Digit Life Insurance may become liable, we shall deduct an amount only to the extent of the applicable tax charge from the Policy value and remit the same to HMRC.
- In case, Annuitant is an existing QROPS Policyholder, the Annuitant may buy a non-QROPS policy without requiring transfer of UK tax relieved assets, however if the non-QROPS policy is listed with HMRC as a QROPS product, the minimum age of the Annuitant on the Vesting Date for the non-QROPS Policy will not be less than 55 (Fifty-Five) years as per the prevailing HMRC regulations.
- In case, the Annuitant is an existing Policyholder of non- QROPS Policy (where such policy is listed with HMRC as a QROPS product) having age as on the Vesting Date being less than 55 years, the Annuitant shall not be allowed to purchase a QROPS policy, unless the existing non QROPS Policy is modified by Us, in our sole discretion in such a manner that the age of the Annuitant as on the Vesting Date is not less than 55 (Fifty Five) years. For the purpose of this clause, a Non-QROPS policy means a policy bought without the requirement of transfer of UK tax relieved assets.
- Other terms and conditions of HMRC shall also apply as applicable from time to time.

D. Applicability for National Pension System (NPS) Subscribers:

The Annuity options under Digit Life Pension Plan as allowed as per Pension Fund Regulatory and Development Authority's (PFRDA) guidelines, regulations, directions issued/amended from time to time, shall be available to NPS subscribers.

Family Pension - Default Option for NPS subscribers:

- The Annuity options as allowed as per PFRDA Regulations, as amended from time to time, shall be available to NPS subscriber. This default option is available specifically for National Pension System (NPS) subscribers only. Under this option, the Annuity Benefit would be payable in accordance with the regulations as prescribed by PFRDA.

- Please Note: The default option for NPS subscribers shall be as per Pension Fund Regulatory and Development Authority (Exits and Withdrawals under the National Pension System), Regulations 2015 as amended from time to time.

- If this Policy is purchased under default option by government sector employee (National Pension System Subscriber) through funds accumulated in his/her National Pension System, then Annuity shall be payable to the Annuitant and his/her spouse (if there is a spouse) as per Life Annuity with Return of Purchase Price on Death (under Joint Life Annuity) where the Purchase Price to be returned on death of last surviving Annuitant would be 100% of NPS exit fund used for the purchase of Annuity. In case, the subscriber does not have a spouse, the Annuity Benefit will be payable for life of the subscriber as per Annuity Option- Life Annuity with Return of Purchase Price on Death (under Single Life Annuity) with Return of Purchase Price equal to 100% of NPS exit fund used for the purchase of Annuity. Provided the product is available for sale with the Company at that time, upon the death of the Annuitant and his/her spouse, (i) the deceased Annuitant's (NPS subscriber's mother (if alive then) will become the Annuitant utilizing the death proceeds (as the Single Premium) for the "Life Annuity with Return of Purchase Price on Death" (under Single Life Annuity), where the Purchase Price to be returned would be 100% of Single Premium. (ii) on the death of the mother, the deceased Annuitant's (NPS subscriber's) father (if alive then) will become the Annuitant utilizing the death proceeds (as the Single Premium), for the "Life Annuity with Return of Purchase Price on Death" (under Single Life Annuity), where the Purchase Price be returned would be 100% of Single Premium paid. After the coverage of all the family members in the order specified above, the Single Premium i.e. 100% of the Single premium shall be returned to the surviving children of the National Pension System Subscriber and in the absence of children, the legal heirs of the National Pension System Subscriber, as may be applicable. The Annuity that will be payable to each Annuitant (as specified above) will be based on the Age of the Annuitant (as on the date they are made the Annuitant), the prevailing Annuity rate under the option (as on the date they are made the Annuitant), the Single Premium (which is the death benefit with respect to the previous Annuitant) and the Annuity payout frequency. However, if the subscriber does not want to opt for the default option mentioned above and wishes to choose the Annuity option of his choice from the available Annuity options/ types with Us, he/she has the option to do so at the time of purchasing the Annuity. Non-government sector employee

(National Pension System Subscriber) may also avail this option. The Annuity amount, on each purchase (mentioned above) by the NPS subscriber and his/her family members as mentioned above, will be based on the prevailing Annuity rate then under the mentioned Annuity option.
- The above-mentioned clause with respect to default option is subject to change following any change in the applicable regulations by PFRDA or any other competent authority from time to time.

Eligibility Conditions – (applicable for both individual and group)

<table>
<tr><td rowspan="2">Minimum Entry Age (as per last birthday)</td><td colspan="2">• 18 years for Single Pay
• 25 years for Limited Pay and Regular Pay
(In case of Joint Life Annuity, minimum entry age condition will be applicable for elder life)</td></tr>
<tr><td colspan="2">• In case of purchase of this policy through proceeds of National Pension System (NPS) or Deferred Pension of Digit Life Insurance/any other life insurer, the minimum entry age will be 0 years
• In case of purchase of this policy as Qualifying Recognized Overseas Pension Scheme (QROPS) through transfer of UK tax relieved assets, the minimum entry age for Immediate Annuity will be 55 years and minimum entry age for Deferred Annuity will be such that vesting age of annuitant should be at least 55 years.</td></tr>
<tr><td rowspan="4">Maximum Entry Age (as per last birthday)</td><td>• Life Annuity with Return of Purchase Price as Lumpsum on Survival at certain Milestone
• Life Annuity with Return of Purchase Price in Instalments on Survival at certain Milestone
• Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or Death
• Life Annuity with Enhanced Annuity Payout on Diagnosis of Critical Illness or Accidental Total & Permanent Disability</td><td>70 years</td></tr>
<tr><td rowspan="2">• For all other Annuity options</td><td>85 years for Immediate Annuity</td></tr>
<tr><td>80 years for Deferred Annuity</td></tr>
<tr><td colspan="2">• In case of purchase of this policy through proceeds of National Pension System (NPS) or proceeds from Deferred Pension Plans of Digit Life Insurance/any other life insurer or proceeds from superannuation schemes/any other such scheme where annuitization is mandatory or explicitly permitted under governing rules, the maximum entry age will be 85 years
• In case of Joint Life Annuity, maximum entry age condition will be applicable for elder life</td></tr>
<tr><td rowspan="4">Minimum Vesting Age in case of Deferred Annuity (as per last birthday) (in years)</td><td colspan="2">Minimum vesting age shall depend on Premium Payment option chosen</td></tr>
<tr><td>For Single Pay</td><td>19</td></tr>
<tr><td>For Limited Pay</td><td>31</td></tr>
<tr><td>For Regular Pay</td><td>30</td></tr>
<tr><td></td><td colspan="2">• In case of purchase of Immediate Annuity policy through proceeds of National Pension System (NPS) or proceeds from Deferred Pension Plans of Digit Life Insurance/any other life insurer or proceeds from superannuation schemes/any other such scheme where annuitization is mandatory or explicitly permitted under governing rules, the minimum vesting age will be 1 year for Single Pay, 6 years for limited pay and 5 years for regular pay policies.
• In case of purchase of this policy as Qualifying Recognized Overseas Pension Scheme (QROPS) through transfer of UK tax relieved assets, the minimum vesting should be 55 years.</td></tr>
<tr><td rowspan="3">Maximum Vesting Age in case of Deferred Annuity (as per last birthday) (in years)</td><td colspan="2">Maximum vesting age shall depend on Annuity option chosen</td></tr>
<tr><td>• Life Annuity
• Life Annuity with Return of Purchase Price on Death</td><td>95</td></tr>
<tr><td>• Life Annuity with Return of Purchase Price as Lumpsum on Survival at Certain Milestone</td><td>75</td></tr>
</table>

	• Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or Death • Life Annuity with Enhanced Annuity Payout on Diagnosis of Critical Illness or Accidental Total & Permanent Disability				85
Minimum Annuity Amount (in Rs.)	**Variant/Annuity Payout Frequency**	**Annual**	**Half-Yearly**	**Quarterly**	**Monthly**
	Digit Sukoon	12,500	6,125	3,031	1,000
	Digit Boss	12,295	6,074	3,018	1,000
Maximum Annuity Amount (in Rs.)	Maximum Annuity amount will be subject to board approved underwriting guidelines				
Minimum Premium (in Rs.)	Minimum Premium will be in accordance with Minimum Annuity amount				
Maximum Premium (in Rs.)	No Limit (subject to board approved underwriting guidelines)				
Premium Payment Term (in years)	For Single Pay				1
	For Limited Pay				5,6,7,8,10,12
	For Regular Pay				5,6,7,8,10,12,15
Deferment Period (in years)	For Single Pay				1 to 15
	For Limited Pay				(Premium Payment Term+1) to 15
	For Regular Pay				Equal to Premium Payment Term chosen
Premium Payment Frequency	Single Pay Annual, Half-Yearly, Quarterly, Monthly for Limited and Regular Pay				
Annuity Payout Frequency	Annual, Half-Yearly, Quarterly, Monthly				
Group Size (for Group policies)	Minimum : 5 members Maximum : No limit, acceptance of any case is subject to board approved underwriting guidelines				

Eligibility Criteria for policies sourced under Point of Sale (POS)

Minimum Entry Age (as per last birthday)	• 40 years
Maximum Entry Age (as per last birthday)	• 70 years
Annuity option allowed	Life Annuity with Return of Purchase Price on Death • allowed under Immediate Annuity only • both Single Life Annuity and Joint Life Annuity are allowed
Minimum Premium (in Rs.)	Minimum Premium will be in accordance with Minimum Annuity amount
Maximum Premium (in Rs.)	No Limit (subject to board approved underwriting guidelines)
Premium Payment Term (in years)	Single Pay
Premium Payment Frequency	Single Pay
Annuity Payout Frequency	Annual, Half-Yearly, Quarterly, Monthly

No medical examination shall be required for Point-of-Sale policies.

General Policy Provisions / Definitions / Exclusions:

Digit Simplification: *You didn't think you needed to know definitions since your time in school, right? Well, the good news is that you don't need to learn these by heart, as long as you understand them. Certain words and phrases used throughout the Policy have specific meanings, and this section helps to understand them.*

Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

Annualized Premium means the premium amount payable in a year chosen by you, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any. The applicable taxes, if any, will be collected from you separately as over and above such premium.

Purchase Price means total Premiums payable during the Premium Payment Term, excluding any extra premium, any rider premium and taxes.

Grace Period: Grace Period means the extra time provided to you from the due date for the payment of premium without any penalty or late fee, during which time the policy is considered to be in-force with all the applicable benefits without any interruption, as per the terms and conditions of the policy.

The grace period for payment of premium shall be fifteen (15) days, where you pay the premium on a monthly basis; and 30 days in case of other applicable premium payment frequencies. Grace period is not applicable for Single Premium policies.

Any unpaid due premium is deductible from the benefits that may be payable during the Grace Period. The Company will pay the applicable benefits for valid claims or on happening of the applicable insured event during grace period, subject to the deduction of the premiums due as well as balance premiums, if any, for the policy year.

Lapsation: In case of policy with limited and regular premium term, if at least one full year's premiums have not been paid within the grace period, the policy will lapse on the date of expiry of grace period. All the benefits will cease once the policy is lapsed and no benefits will be payable in case of such lapsed policies.

You may revive your lapsed policy subject to conditions stated in revival section.

Reduced Paid up (applicable for policies with limited and regular premium term): If at least one full year's premiums have been paid and further due premiums are unpaid and the policy is not surrendered, the policy will acquire the status of reduced paid up on the date of expiry of grace period until the policy is revived for full benefits.

For Policies under both the variants with Inbuilt Optional Waiver of Premium Benefit acquiring Reduced Paid-up status

Waiver of future Premiums under such Policies shall not be available on acquiring reduced paid-up status.

Please Note:

A reduced paid-up Policy may be surrendered any time by Policyholder before the death of Annuitant / last surviving Annuitant in case of Joint Life Annuity, provided the Policy has not been terminated earlier.

Surrender of the Policy: In order to honour unexpected commitments or needs, an option to surrender the policy is available. This policy can be surrendered at any time after commencement of the policy in case of single premium policies. For limited and regular premium term, this policy can be surrendered any time after completion of first policy year, provided one full year's premiums are paid by the policyholder. The Policy cannot be surrendered after the death of the Annuitant / after second death in case of Joint Life Annuity. On receipt of request for Surrender of Policy, the Surrender Value, if any, prevailing on the date of such request shall be payable to the policyholder. All benefits under the policy shall automatically terminate upon surrender of the policy and payment of surrender value, if any.

Surrender Value in case of Digit Sukoon

In case of Immediate Annuity:

Special Surrender Value shall be payable in case of Surrender of Immediate Annuity Policies where Return of Purchase Price (50% or 100% as the case may be) is applicable. No Guaranteed Surrender Value shall be payable in case of these Immediate Annuity Policies.

No Surrender Value (GSV or SSV) shall be payable in case of Annuity options without Return of Purchase Price under Immediate Annuity:

In case of Deferred Annuity:

On Surrender during Deferment Period - For all the Annuity options, the Surrender Value shall be higher of Guaranteed Surrender Value and Special Surrender Value.

On Surrender after Deferment Period – No Surrender shall be payable after Deferment Period in case of Annuity options where Return of Purchase Price is not applicable:

- Life Annuity
- Life Annuity with Enhanced Annuity on Diagnosis of Critical Illness or Accidental Total & Permanent Disability

For the following Annuity options, Surrender value shall be higher of Guaranteed Surrender Value and Special Surrender Value.

- Life Annuity with Return of Purchase Price on Death
- Life Annuity with Return of Purchase Price as Lumpsum on Survival at Certain Milestone

Surrender Value in case of Digit Boss

In case of Immediate Annuity:

Special Surrender Value shall be payable in case of Surrender of Immediate Annuity Policies and shall be equal to Purchase Price. No Guaranteed Surrender Value shall be payable.

In case of Deferred Annuity:

The Surrender Value shall be higher of Guaranteed Surrender Value and Special Surrender Value.

The Policy acquires Guaranteed Surrender Value immediately on payment of Premium in case of Single Pay and on payment of at least two full years' Premiums in case of Limited Pay/Regular Pay.

If this Policy is purchased by National Pension System (NPS) subscriber through proceeds of NPS funds, Surrender of the Policy shall also be further subject to any specific provisions regarding procedures as per Rules and Regulations as amended from time to time or directions issued from time to time by Pension Fund Regulatory and Development Authority (PFRDA) or subject to any legal requirements including but not limited to government directives. On surrender, the Surrender Value shall be transferred to the NPS Trust/Trustee Bank Account from where the money was received, subject to applicable deductions and under intimation to the Central Record-keeping Agency (CRA).

If this Policy is purchased as Qualifying Recognized Overseas Pension Scheme (QROPS), through transfer of UK tax relieved assets or any other scheme where compulsory purchase of annuity is required, then the Surrender of the Policy shall also be further subject to specific provisions of His Majesty's Revenue and Customs (HMRC), as applicable.

For group policies, if the master policy is surrendered, members will be given an option to continue the member Policy as an individual policy.

Revival of the Policy: A Policy in lapsed or reduced paid-up status can be revived during the deferment period but within a period of five years from the due date of first unpaid premium by submitting the proof of continued insurability to the satisfaction of the board approved underwriting policy and making the payment of all due premiums together with payment of late fees calculated at such interest rate as per formula below and as may be prevailing at the time of the payment.
(10-year benchmark G-Sec Yield + 1.5%) rounded up to multiple of 25 basis points. The revival interest rate will be reviewed on 31st March of every year and any change in revival interest rate will be applicable from the following 1st July to 30th June period.
The current rate of interest for revival is 9.00% p.a. Interest rate will be as prevailing from time to time.
Any change in the basis of determination of interest rate for revivals shall be done only after prior approval of the Authority.

If needed the company may refer it to its medical examiner in deciding on revival of lapsed policy.
The Benefits under the Policy are restored in full once revived and any due Benefit becomes payable immediately.
A reduced paid-up policy with Annuity option – "Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or Death" with Inbuilt Optional Waiver of Premium on Diagnosis of Critical Illness or Accidental Total & Permanent Disability Policy cannot be revived after admission of CI Benefit or ATPD Benefit claim.

If the Policy in Lapsed Status is not revived for full Benefits during the Deferment Period but within five years from the due date for payment of the first unpaid Premium and if the Policy has not acquired Surrender Value, then the Policy will terminate and no Benefit shall be payable to the Claimant.

If the Policy in reduced paid-up status is not revived for full Benefits during the Deferment Period but within five years from the due date for payment of the first unpaid Premium, the Policy under reduced paid-up status cannot be revived thereafter and will continue to be under reduced paid-up status for the rest of the currency of the Policy.

Policy Loan

In case of financial emergencies and need of money, you can also avail loan under this plan once it is eligible for surrender and acquires surrender value.

- In case of Digit Sukoon, loan can be availed for all the Annuity options where Return of Purchase Price (whether in part or in full) is applicable.
- In case of Digit Boss, loan can be availed only for Guaranteed Annuity portion. No loan will be available for Variable Annuity portion.

You may obtain a loan on the sole security of the policy and on its proper assignment to the Company. The maximum loan amount that will be advanced at any one time or more than one time shall not exceed 80% of the available surrender value (for guaranteed annuity portion only in case of Digit Boss) , at that point of time and provided that the amount of the loan is not less than Rs.5,000.

Maximum amount of loan that can be granted under the Policy shall be such that the effective annual interest amount payable on loan does not exceed 50% of the annual Annuity amount payable under the Policy (50% of annual guaranteed annuity amount payable in case of Digit Boss variant) .
On availing the loan under this Policy, you will be required to pay the interest on such loan. The interest rate charged shall be determined by the Company from time to time. The interest on the loan will be compounded and applied annually on the policy anniversary at the rates as prescribed by Us at the time of taking the loan.

The Policy loan interest rate is equal to 10 year G-Sec + 2.0%, rounded up to multiple of 25 bps. Current loan interest rate is 9.50%.
The loan interest rate will be reviewed on 31st March of every year and any change in loan interest rate will be applicable from the following 1st July to 30th June period. Any change to the basis of determination of interest rate can be made only after prior approval of the Authority.

All fresh loan within the permissible limits will be the difference between maximum permissible loan amount and any outstanding loans including accumulated interest, if any. All the Benefits payable under the Policy (including Surrender Value, Death Benefit, Annuity Benefit, Survival Benefit) shall be first adjusted against outstanding loan and interest accrued thereon, prior to being paid to policyholder/annuitant/claimant. For clarity, it may be noted that any such adjustment will be done firstly to repay the accrued loan interest and the balance if any, shall be adjusted toward the principal loan outstanding amount. However, the Policyholder/Annuitant(s) shall have the flexibility to repay the loan principal at any time during the currency of the annuity payments. The in-force policies or fully paid up policies shall not be foreclosed for non-payment of outstanding loan balance even if the outstanding loan balance together with interest exceeds the surrender value. In case of other than in-force or in case of reduced paid-up Policies, if at any point of time, the outstanding loan along with outstanding accrued interest exceeds 90% of the surrender value, the policy shall terminate after providing advance notice of three months to you to continue the policy by repaying the outstanding loan amount with interest.

In case of Joint Life Policies, Primary Annuitant shall avail the loan and Secondary Annuitant can avail the loan only after death of the Primary Annuitant. Loan can be given anytime during the currency of the Policy, subject to the above-mentioned terms and conditions.

Proof of Existence/Living Certificate

For payment of Annuity and other applicable Survival Benefits, the Annuitant /Primary Annuitant in case of Joint Life Annuity/ Appointee in case of minor Annuitant will be required to submit the proof of existence/living certificate for the respective Annuitant as per the frequency and in the manner prescribed by Digit Life Insurance. In case of Joint Life Annuity Options, after the death of the Primary Annuitant, the proof of existence/living certificate of the surviving Secondary Annuitant will be required. The Annuity and other applicable Survival Benefits shall be payable only on receipt of the proof of existence / living certificate.

Policy on life of a minor:

If the policy is issued on the life of a minor, the ownership of such policy will automatically transfer to him/her on his/her attainment of age of majority and on such transfer of ownership, the Company will recognize him/her to be the policyholder..

In case of Policies, where Policyholder dies during the Deferment Period, the Nominee shall have an option to purchase Annuity at the prevailing rates. In such cases, if Nominee is minor and the Appointee has requested for Annuity Policy for such Nominee, we may issue this Policy to the Appointee as a Policyholder. The conditions for the Policy issued to Appointee as a Policyholder will be as follows:
a. The Appointee has to provide proof of existence/ living certificate for such minor Annuitant and We will pay the Annuity amount to the Appointee until Policy's ownership is transferred to the minor Annuitant on attaining the age of majority
b. If the Appointee dies, before minor Annuitant attains majority, then the legal guardian of the minor Annuitant, on submission of necessary documents will become the Policyholder and will have to provide proof of existence/living certificate for the minor Annuitant and We will pay the Annuity amount to legal guardian (new Policyholder) until the Policy's ownership is transferred to the minor Annuitant on attaining the age of majority.

Free Look Period: You will have a period of 30 days from the date of receipt of electronic or physical mode of policy document (whichever is earlier) to review the terms and conditions of this policy and if you disagree with any of the terms and conditions, you will have the option to return the policy document (in case the physical copy of policy document was sent to you) to the Company stating the reasons for the cancellation upon which the Company shall return the premium paid subject to deduction of the expenses incurred on medical examination of annuitant(s), if any and the applicable stamp duty charges. All benefits and rights under this policy shall immediately stand terminated on the cancellation of the policy.

When this Policy is purchased through proceeds of National Pension System (NPS) or deferred pension plan of any other life insurer, superannuation scheme or any other scheme where annuitization is mandatory or purchased as Qualifying Recognized Overseas Pension Scheme (QROPS) through transfer of UK tax-relieved pension assets, then treatment of such Policy in case of Free Look cancellation shall be as mentioned below:

a) If this Policy is purchased out of proceeds of a deferred pension plan of any life insurer (other than Digit Life Insurance), the proceeds from cancellation will be transferred back to that life insurer.

b) If this Policy has been purchased as QROPS, through transfer of UK tax relieved assets or any other scheme where compulsory purchase of annuity is required, the proceeds from cancellation in Free Look Period shall only be transferred back to the fund house from where the money was received.

c) If this Policy has been purchased by NPS subscriber through proceeds from his/her NPS fund, the proceeds from cancellation shall only be transferred back to the NPS Trust /Trustee Bank Account from where the money was originally received under intimation to Central Record- keeping Agency. The amount transferred is to be utilized only for the purpose of issuance of another Annuity either from the Digit Life Insurance or from another Annuity Service Provider of the choice of the subscriber and empanelled with Pension Fund Regulatory and Development Authority (PFRDA).

d) If this Policy is purchased out of proceeds of schemes such as superannuation schemes, where compulsory purchase of an Annuity is required, the proceeds from cancellation will be transferred back to the fund from where the money was received.

Free look Cancellation option stated above cannot be exercised, if the Policy has been purchased from funds which are arising from any of Our pension plans under which annuitizing is compulsory and open market option is not available. However, the Policyholder shall have the choice to change the Annuity option to the one of the Annuity options available then.

For other Policies which are not purchased from proceeds of any of the above-mentioned sources, then proceeds from cancellation in Free-look Period shall be paid to the Policyholder.

Risk factors:

- Digit Life Pension Plan is a Non-Linked Variable, Non-Participating Individual/Group General Annuity Plan.
- Go Digit Life Insurance Limited is only the name of the Insurance Company and Digit Life Pension Plan is only the name of the product and does not in any way indicate the quality of the product, its future prospect or returns.
- The benefits stated herein are subject to all premiums being paid as and when due and policy being in force.
- For Variable Annuity portion in Digit Boss variant, the investment risk is borne by the Policyholder/ Annuitant as the Variable Annuity amount and amount of other applicable benefits, if any, which are linked to the performance of underlying Benchmark (Nifty 50 Index in this Policy), may vary basis the upward or downward movement of the Nifty 50 Index.

- The purpose of this brochure is to provide a general overview about this policy. The information herein is indicative of the terms, conditions and exceptions contained in the policy terms and conditions of Digit Life Pension Plan. Please refer to the policy terms and conditions to understand in detail the associated risks, benefits, etc.
- In the event of any inconsistency / ambiguity between the terms contained herein and the policy terms and conditions, the policy terms and conditions will prevail.
- The acceptance of the proposal shall be subject to prevailing board approved underwriting policy.

Policy changes/alterations:

Option to reduce the Premium (applicable only for limited and regular pay policies)

After payment of premiums for first five completed policy years, but before the commencement of annuity payout, if any, you will have the option to decrease the premium up to 50% of the original annualized premium, subject to the minimum premium limits under this policy. Once reduced, the premium cannot be subsequently increased and all outstanding benefits under the policy may be revised by applying a reduction factor subject to the minimum annuity benefit under this policy.

Revised benefit amount will be calculated as given below:
Revised Benefit amount = (T/Premium Payment Term x B1) + ((Premium Payment Term - T)/Premium Payment Term x B2); where T is the completed number of policy years for which the original premium has been paid, B1 is the original level of benefits payable and B2 is the revised level of benefits corresponding to the reduced premium while taking the premium size discount, if any, in consideration.

Change the Premium Payment Frequency as per your need

For limited and regular pay policies, you may choose to pay your premiums annually, half-yearly, quarterly or monthly at inception of the policy. Furthermore, you can also change the premium payment frequency during the premium payment term by providing the written request to the Company, provided the limits of minimum premium for the chosen premium payment frequency under this policy are adhered to, the benefits remain unchanged and in accordance with terms and conditions of the policy. Any change in the Premium payment frequency will result in a change in the Premium amount basis the applicable loading factor. Such change will become effective on the policy anniversary date following the receipt of such request, subject to policy being in force.

Change in Annuity Benefit payout and Survival Benefit payout (if applicable) frequency

You may choose to receive annuity and applicable survival benefit payable in instalments, annually or half-yearly or quarterly or monthly as per the annuity payout frequency and survival benefit payout frequency (for applicable survival benefit payable in instalments) respectively chosen at inception of the policy. Annuity and these survival benefits shall be payable in arrears, as per the chosen payout frequency for these benefits. For Annuity payout frequency being other than annual, Annuity payout instalments are calculated by applying certain loading factors on corresponding Annuity payable with annual payout frequency:

For change in payout frequency of Survival Benefit in instalments, no loading factor shall be applied.

The payout frequency of these benefits chosen at the inception of the policy can be changed anytime later by submitting a request at least 30 days before the next annuity payout anniversary or survival benefit payout anniversary (as the case may be) subject to terms and conditions of the Policy and will be effective from the next annuity benefit or survival benefit payout anniversary respectively. Once changed, request for next change in the payout frequency of annuity or applicable survival benefit can be made only after completion of a year.

Suicide Exclusion

1) During the Deferment Period, in case of death of the Annuitant in a Single Life Policy or death of last survivor in a Joint Life Policy, due to suicide within 12 months from the Risk Commencement Date under the Policy or from the date of Revival of the Policy, as applicable, Claimant shall be entitled to at least 80% of the Total Premiums Paid till the date of death or Surrender Value available as on the date of death whichever is higher, provided the Policy is In Force. The Policy will terminate on making such a payment and all rights, Benefits, and interests under the Policy shall stand terminated.

In case of death of Annuitant in a Single Life Policy or death of last survivor in a Joint Life Policy due to suicide after the Deferment Period or in case of death due to suicide anytime under Immediate Annuity, the above-mentioned suicide clause shall not be applicable and Death Benefit applicable as per the Annuity Option chosen shall be payable to the Claimant.

Medical Practitioner means a person who holds a valid registration from the Medical Council of any State or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within its scope and jurisdiction of license. The person shall not be:

- The Policyholder/ Life Assured/Annuitant himself/herself; or
- An authorized Insurance Intermediary (or related persons) involved with selling or servicing the insurance/annuity contract in question; or
- Employed by or under contractual engagement with the Policyholder / Life Assured/Annuitant(s); or
- Related to the Policyholder/ Insured person/Annuitant(s) by blood or marriage.

All medical professionals referred to in definitions, terms and conditions in Digit Life Pension Plan, that is, cardiologist, neurologist, consultant physician, specialist in respiratory medicine, special medical practitioner, relevant medical specialist shall be registered Medical Practitioners.

Definitions and Exclusions under Inbuilt Additional Accidental Death Benefit

Accident, Accidental means sudden, unforeseen and involuntary event caused by external, visible and violent means.

Accidental Total & Permanent Disability (ATPD) refers to a disability, which

a) Is caused by Bodily Injury resulting from an Accident; and
b) Occurs solely and directly due to the said Bodily Injury and shall be independent of any other cause; and
c) Occurs within 180 days of the occurrence of such Accident; and
d) Means and results in one of the three conditions as specified below under '**Terms and Conditions applicable for Accidental Total & Permanent Disability (ATPD)'**:

The above is exclusive of and without prejudice to the other causes of total and permanent disability.

Injury / Bodily Injury means accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent, visible and evident means which is verified and certified by a Medical Practitioner.

Terms and Conditions applicable for Accidental Total & Permanent Disability (ATPD)

- The date of the accident should be after the Policy Commencement Date and before attaining age 80 by the Annuitant.
- In case, the Accident occurs while the Annuitant's ATPD Benefit coverage is In Force, but ATPD occurs on or after attaining age 80 and within 180 days of the Accident, Benefits pertaining to ATPD as applicable at the time of such Accident shall be payable.
- Annuitant will be considered totally and permanently disabled, if any one of following conditions specified under (i), (ii), (iii) are met:
  (i) **Loss of independent living**: Annuitant shall be permanently unable to perform independently three or more of the following six activities of daily living, namely:
  - ✓ Washing: the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means
  - ✓ Dressing: the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances
  - ✓ Toileting: the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene
  - ✓ Mobility: the ability to move indoors from room to room on level surfaces
  - ✓ Transferring: the ability to move from a bed to an upright chair or wheelchair and vice versa
  - ✓ Feeding: the ability to feed oneself once food has been prepared and made available.
- The Annuitant must need the help or supervision of another person and be unable to perform the task on their own, even with the use of special equipment routinely available to help and having taken any appropriate prescribed medication by Medical Practitioner.
- Loss of independent living must be medically documented for an uninterrupted period of at least six months.
- Proof of the same must be submitted to the Company while the Annuitant is alive and permanently disabled.

(ii) Loss of use of limbs or Loss of sight:

- ✓ **Loss of use of limbs** There shall be physical separation or total, permanent and irreversible loss of all functional use of two or more limbs as a result of Injury. This will include medically necessary physical separation/ amputation necessitated by Injury. The physical separation or loss of all functional use of limbs has to be permanent without any chance of surgical correction. Loss of limbs resulting directly or indirectly from self-inflicted injury, alcohol or drug abuse is excluded. Where, physical separation means physical severance of the hand at or above the wrist or physical severance of the foot at or above the ankle. Limb means the whole hand at and above the wrist or the whole foot at and above the ankle.

- ✓ **Loss of Sight / Blindness** The Annuitant suffers from total, permanent and irreversible loss of all vision in both eyes as a result of an Injury / Accident. Where loss of sight or blindness is evidenced by:
  - corrected visual acuity being 3/60 or less in both eyes or;
  - the field of vision being less than 10 degrees in both eyes

The diagnosis of blindness must be confirmed and must not be correctable by aids or surgical procedure.

(iii) Unable to work:

Annuitant suffers an Injury and such Injury causes the Annuitant to be unable to do the 'material, substantial and sustainable' duties of any occupation or employment or business for remuneration or profit for an uninterrupted period of at least six months. The 'material, substantial and sustainable' duties are those that are normally required for, and/or form a significant and integral part of, the performance of the occupation that cannot reasonably be omitted or modified. 'Unable to work' must be certified by relevant Medical Practitioner and medically documented for an uninterrupted period of at least six months of non-working. Proof of the same must be submitted to the Company while the Annuitant is alive and permanently disabled. For a claim to be payable, the disability must have persisted continuously for a period of at least 180 days and must, in the opinion of a Medical Practitioner nominated by the Company, be deemed permanent. However, in case of total and permanent disability, only due to physical separation of two or more limbs as per the terms and conditions as specified in condition (ii) "Loss of Use of Limbs or Loss of Sight" above, condition of such 180 days period would not be applicable and the claim will be paid immediately subject to terms and conditions of the Policy.

Exclusions to Accidental Total & Permanent Disability Benefit (ATPD Benefit)

Accidental Total & Permanent Disability Benefit (ATPD Benefit) shall not be payable if total and permanent disability occurs from, or is caused by, either directly or indirectly, voluntarily or involuntarily due to or caused, occasioned, accelerated or aggravated by, any one of the following:

1. Any Injury before the Policy Commencement Date.

2. Infection: Total and Permanent Disability caused or contributed to by any infection, except infection caused by an external visible wound accidentally sustained.

3. Total and Permanent Disability arising due to any condition other than total and permanent disability solely and directly as a result of an Accident.

4. Intentional self-inflicted injury, attempted suicide / suicide while sane or insane.

5. Annuitant being under the influence of drugs, alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered independent medical practitioner.

6. Injuries resulting from war, invasion, act of foreign enemy, hostilities, war like operations (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes.

7. Taking part in any naval, military or air force operation during peace time or during service in any police, paramilitary or any similar organization.

8. Participation of the Annuitant in any flying activity, except as a bona fide fare-paying passenger of a recognized airline or Pilots and Cabin crew of a commercial airline operating between established aerodromes on regular routes and on a scheduled timetable.

9. Working in underground mines, tunnelling or explosives, or involving electrical installation with high tension supply, or as jockeys or circus personnel, or engaged in Hazardous Activities.

10. Annuitant committing an assault, a criminal offence, an illegal activity, or any breach of law with criminal intent.

11. Engaging in hazardous sports/hobbies or activities like (but not limited to) mountaineering, hunting, skiing, pot holing, racing of any kind, deep sea diving or climbing.

12. Nuclear, biological, and chemical contamination, the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or Accident arising from such nature.

If the claim has already been accepted under any one of the listed Critical Illnesses under this Policy, then subsequent claim due to ATPD won't be admissible/accepted.

Critical Illness Benefit – Definitions and Exclusions

Waiting Period means a period of 180 days for Critical Illness (CI) Benefit starting from Policy Commencement Date (applicable in case of Annuity options- 'Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or Death' and 'Life Annuity with Enhanced Annuity on Diagnosis of Critical Illness or Accidental Total & Permanent Disability'). No Critical Illness Benefit (enhanced Annuity or return of certain percentage of Purchase Price, as the case may be, on diagnosis of Critical Illness under these two Annuity options mentioned here) shall be payable, in case of diagnosis of covered Critical Illness Condition within the Waiting Period. Waiting Period shall not be applicable in case Critical Illness Condition manifests due to an Accident.

Critical Illness (CI) Condition means the first diagnosis of any of the covered Critical Illnesses or undergoing any surgery explained and defined below:

Standard Definitions

1. CANCER OF SPECIFIED SEVERITY

I. A malignant tumor characterized by the uncontrolled growth and spread of malignant cells with invasion and destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy. The term cancer includes leukemia, lymphoma and sarcoma.

II. The following are excluded –

- All tumors which are histologically described as carcinoma in situ, benign, pre- malignant, borderline malignant, low malignant potential, neoplasm of unknown behaviour, or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN - 2 and CIN-3.
- Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond;
- Malignant melanoma that has not caused invasion beyond the epidermis;
- All tumors of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2N0M0
- All Thyroid cancers histologically classified as T1N0M0 (TNM Classification) or below;
- Chronic lymphocytic leukaemia less than RAI stage 3
- Non-invasive papillary cancer of the bladder histologically described as TaN0M0 or of a lesser classification,
- All Gastro-Intestinal Stromal Tumors histologically classified as T1N0M0 (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs;

2. MYOCARDIAL INFARCTION (First Heart Attack of specific severity)

I. The first occurrence of heart attack or myocardial infarction, which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis for Myocardial Infarction should be evidenced by all of the following criteria:

- A history of typical clinical symptoms consistent with the diagnosis of acute myocardial infarction (For e.g. typical chest pain)
- New characteristic electrocardiogram changes
- Elevation of infarction specific enzymes, Troponins or other specific biochemical markers.

II. The following are excluded:

- Other acute Coronary Syndromes
- Any type of angina pectoris
- A rise in cardiac biomarkers or Troponin T or I in absence of overt ischemic heart disease OR following an intra-arterial cardiac procedure.

3. OPEN HEART REPLACEMENT OR REPAIR OF HEART VALVES

I. The actual undergoing of open-heart valve surgery is to replace or repair one or more heart valves, as a consequence of defects in, abnormalities of, or disease- affected cardiac valve(s). The diagnosis of the valve abnormality must be supported by an echocardiography and the realization of surgery has to be confirmed by a specialist medical practitioner.

II. Catheter based techniques including but not limited to balloon valvotomy/valvuloplasty are excluded.

4. PRIMARY (IDIOPATHIC) PULMONARY HYPERTENSION

I. An unequivocal diagnosis of Primary (Idiopathic) Pulmonary Hypertension by a Cardiologist or specialist in respiratory medicine with evidence of right ventricular enlargement and the pulmonary artery pressure above 30 mm of Hg on Cardiac Cauterization. There must be permanent irreversible physical impairment to the degree of at least Class IV of the New York Heart Association Classification of cardiac impairment.

II. The NYHA Classification of Cardiac Impairment are as follows:

- Class III: Marked limitation of physical activity. Comfortable at rest, but less than ordinary activity causes symptoms.
- Class IV: Unable to engage in any physical activity without discomfort. Symptoms may be present even at rest.

III. Pulmonary hypertension associated with lung disease, chronic hypoventilation, pulmonary thromboembolic disease, drugs and toxins, diseases of the left side of the heart, congenital heart disease and any secondary cause are specifically excluded.

5. OPEN CHEST CABG

I. The actual undergoing of heart surgery to correct blockage or narrowing in one or more coronary artery(s), by coronary artery bypass grafting done via a sternotomy (cutting through the breast bone) or minimally invasive keyhole coronary artery bypass procedures. The diagnosis must be supported by a coronary angiography and the realization of surgery has to be confirmed by a cardiologist.

II. The following are excluded:

- Angioplasty and/or any other intra-arterial procedures

6. END STAGE LUNG FAILURE

I. End stage lung disease, causing chronic respiratory failure, as confirmed and evidenced by all of the following:

- FEV1 test results consistently less than 1 litre measured on 3 occasions 3 months apart; and
- Requiring continuous permanent supplementary oxygen therapy for hypoxemia; and
- Arterial blood gas analysis with partial oxygen pressure of 55mmHg or less (PaO_2 < 55mmHg); and
- Dyspnoea at rest.

7. END STAGE LIVER FAILURE

I. Permanent and irreversible failure of liver function that has resulted in all three of the following:

- Permanent jaundice; and
- Ascites; and
- Hepatic encephalopathy.

II. Liver failure secondary to drug or alcohol abuse is excluded.

8. KIDNEY FAILURE REQUIRING REGULAR DIALYSIS

I. End stage renal disease presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis (haemodialysis or peritoneal dialysis) is instituted or renal transplantation is carried out. Diagnosis has to be confirmed by a specialist medical practitioner.

9. MAJOR ORGAN /BONE MARROW TRANSPLANT

I. The actual undergoing of a transplant of:

- One of the following human organs: heart, lung, liver, kidney, pancreas, that resulted from irreversible end-stage failure of the relevant organ, or
- Human bone marrow using haematopoietic stem cells. The undergoing of a transplant has to be confirmed by a specialist medical practitioner

II. The following are excluded:

- Other stem-cell transplants
- Where only Islets of Langerhans are transplanted

10. BENIGN BRAIN TUMOR

I. Benign brain tumor is defined as a life threatening, non-cancerous tumor in the brain, cranial nerves or meninges within the skull. The presence of the underlying tumor must be confirmed by imaging studies such as CT scan or MRI.

II. This brain tumor must result in at least one of the following and must be confirmed by the relevant medical specialist.

- Permanent Neurological deficit with persisting clinical symptoms for a continuous period of at least 90 consecutive days or
- Undergone surgical resection or radiation therapy to treat the brain tumor.

III. The following conditions are excluded:

- Cysts, Granulomas, malformations in the arteries or veins of the brain, hematomas, abscesses, pituitary tumors, tumors of skull bones and tumors of the spinal cord.

11. COMA OF SPECIFIED SEVERITY

I. A state of unconsciousness with no reaction or response to external stimuli or internal needs. This diagnosis must be supported by evidence of all of the following:
- no response to external stimuli continuously for at least 96 hours;
- life support measures are necessary to sustain life; and
- permanent neurological deficit which must be assessed at least 30 days after the onset of the coma.

II. The condition has to be confirmed by a specialist medical practitioner. Coma resulting directly from alcohol or drug abuse is excluded.

12. MAJOR HEAD TRAUMA

I. Accidental head injury resulting in permanent Neurological deficit is to be assessed no sooner than 3 months from the date of the accident. This diagnosis must be supported by unequivocal findings on Magnetic Resonance Imaging, Computerized Tomography, or other reliable imaging techniques. The accident must be caused solely and directly by accidental, violent, external and visible means, and independently of all other causes.

II. The Accidental Head injury must result in an inability to perform at least three (3) of the following Activities of Daily Living either with or without the use of mechanical equipment, special devices or other aids and adaptations in use for disabled persons. For the purpose of this benefit, the word “permanent” shall mean beyond the scope of recovery with current medical knowledge and technology.

III. The Activities of Daily Living are:
- Washing: the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means;
- Dressing: the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances;
- Transferring: the ability to move from a bed to an upright chair or wheelchair and vice versa;
- Mobility: the ability to move indoors from room to room on level surfaces;
- Toileting: the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene;
- Feeding: the ability to feed oneself once food has been prepared and made available.

IV. The following are excluded:
- Spinal cord injury;

13. PERMANENT PARALYSIS OF LIMBS

I. Total and irreversible loss of use of two or more limbs as a result of injury or disease of the brain or spinal cord. A specialist medical practitioner must be of the opinion that the paralysis will be permanent with no hope of recovery and must be present for more than 3 months.

14. STROKE RESULTING IN PERMANENT SYMPTOMS

I. Any cerebrovascular incident producing permanent neurological sequelae. This includes infarction of brain tissue, thrombosis in an intracranial vessel, haemorrhage and embolization from an extracranial source. Diagnosis has to be confirmed by a specialist medical practitioner and evidenced by typical clinical symptoms as well as typical findings in CT Scan or MRI of the brain. Evidence of permanent neurological deficit lasting for at least 3 months has to be produced.

II. The following are excluded:
- Transient ischemic attacks (TIA)
- Traumatic injury of the brain
- Vascular disease affecting only the eye or optic nerve or vestibular functions.

15. MOTOR NEURON DISEASE WITH PERMANENT SYMPTOMS

I. Motor neuron disease diagnosed by a specialist medical practitioner as spinal muscular atrophy, progressive bulbar palsy, amyotrophic lateral sclerosis or primary lateral sclerosis. There must be progressive degeneration of corticospinal tracts and anterior horn cells or bulbar efferent neurons. There must be current significant and permanent functional neurological impairment with objective evidence of motor dysfunction that has persisted for a continuous period of at least 3 months.

16. MULTIPLE SCLEROSIS WITH PERSISTING SYMPTOMS

I. The unequivocal diagnosis of Definite Multiple Sclerosis confirmed and evidenced by all of the following:
- investigations including typical MRI findings which unequivocally confirm the diagnosis to be multiple

sclerosis and
- there must be current clinical impairment of motor or sensory function, which must have persisted for a continuous period of at least 6 months.

II. Other causes of neurological damage such as SLE are excluded.

Specific Definitions:

17. SURGERY TO AORTA

I. The actual undergoing of major surgery to repair or correct an aneurysm, narrowing, obstruction or dissection of the aorta through surgical opening of the chest or abdomen. For the purpose of this definition, aorta shall mean the thoracic and abdominal aorta but not its branches.

18. APALLIC SYNDROME

I. Universal necrosis of the brain cortex, with the brain stem intact. Diagnosis must be definitely confirmed by a Registered Medical practitioner who is also a neurologist holding such an appointment at an approved hospital. This condition must be documented for at least one (1) month.

19. LOSS OF INDEPENDENT EXISTENCE

I. Confirmation by a Consultant Physician of the loss of independent existence due to illness or trauma, lasting for a minimum period of 6 months and resulting in a permanent inability to perform at least three (3) of Activities of Daily Living .

20. APLASTIC ANAEMIA

I. Irreversible persistent bone marrow failure which results in anaemia, neutropenia and thrombocytopenia requiring treatment with at least two (2) of the following:
- Blood product transfusion;
- Marrow stimulating agents;
- Immunosuppressive agents; or
- Bone marrow transplantation.

II. The Diagnosis of aplastic anaemia must be confirmed by a bone marrow biopsy. Two out of the following three values should be present:
- Absolute Neutrophil count of 500 per cubic millimetre or less;
- Absolute Reticulocyte count of 20,000 per cubic millimetre or less; and
- Platelet count of 20,000 per cubic millimetre or less.

Critical Illness – General Exclusions

The Critical Illness or covered surgical procedure should have been diagnosed for the first time in life.
Claim for Critical Illness Benefit will be accepted subject to Waiting Period of 180 days.
Once a claim has been accepted under any one of the listed Critical Illnesses and Surgical Procedures or on occurrence of Accidental Total & Permanent Disability, further claim for any other Critical Illness shall not be accepted, and no further/additional payment will be made for any consequent disease or any dependent disease.
Notwithstanding anything to the contrary stated herein and in addition to the foregoing exclusions, enhanced annuity or applicable Critical Illness Benefit, as the case may be, shall not be payable if the any of the covered Critical Illnesses under the Policy is caused or aggravated directly or indirectly, voluntarily or involuntarily, due to one of the following:

1. Congenital Condition: Any external congenital condition or related illness is not covered. In case any Internal congenital condition or related illness is known and was/is being treated, is disclosed at proposal stage and accepted, claims will be processed as per Policy terms and conditions.
2. Any covered condition or its signs or symptoms having occurred and /or was diagnosed, and/or received medical advice/treatment within the Waiting Period.
3. Drug Abuse: Annuitant being under the influence of drugs, alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered independent Medical Practitioner.
4. Pre-Existing Diseases are not covered. Any pre-existing disease at the time of Inception of the Policy. Pre-existing Disease means any condition, ailment, Injury or disease:
   - that is/are diagnosed by a physician within 48 months prior to the effective date of the Policy issued by Company or
   - for which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to the effective date of the Policy or its Revival.
5. Any investigation or treatment for any Illness, disorder, complication or ailment arising out of or connected with the pre-existing disease/illness shall be considered part of that pre-existing disease/illness.

6. No benefits will be payable for any condition(s) which is a direct or indirect result of any pre-existing conditions unless Annuitant has disclosed the same at the time of proposal or date of Revival whichever is later and the Company has accepted the same.
7. Self-inflicted Injury: Intentional self-inflicted injury by the Annuitant.
8. Suicide: If the Critical Illness was contracted due to attempted suicide.
9. Criminal Acts: Annuitant's involvement in criminal activities with criminal intent.
10. War, invasion, act of foreign enemy, hostilities, war like operations (whether war be declared or not), civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, willful participation in strikes / acts of violence.
11. Nuclear Contamination: Exposure to radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.
12.Biological, chemical or radioactive contamination.
13. Aviation: Participation by the Annuitant in any flying activity, except as a bona fide fare-paying passenger of a recognized airline on regular routes and on a scheduled timetable. However, Pilots, Cabin crew, aeronautical staff members in a licensed passenger carrying commercial aircraft operating on a regular scheduled route will be covered under this product as per Board Approved Underwriting Policy.
14. Hazardous sports and pastimes: Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping, horse racing or any kind of race.
15. Working in underground mines, tunnelling or explosives, or involving electrical installation with high tension supply, or as jockeys or circus personnel, or engaged in Hazardous Activities
16. Any treatment of the donor for the replacement of an organ.
17. Diagnosis and treatment outside India.
18. Unreasonable failure to seek or follow medical advice or treatment by a medical practitioner leading to occurrence of the insured event or Annuitant delaying medical treatment in order to circumvent the waiting period or other conditions and restrictions applying to this Policy.

Claims

Requirements for claims /Claim Procedure: In order to register a claim under the Policy, the Claimant shall endeavor to inform Us in writing with the following documents (as applicable) along with bank account details (Cancelled Cheque/copy of passbook with IFSC code) of the Claimant:

a) For Death Claim, except death claims arising out of accidents or unnatural deaths
   i) Duly completed Claim Form signed by Claimant.
   ii) Original Policy Document
   iii) KYC document of deceased Annuitant and Claimant
   iv) Attested copy of Death Certificate of the Annuitant issued by Indian Government Authority.
   v) Medical treatment records (discharge summary / death summary, investigation and treatment reports, post mortem report, etc) if Annuitant has taken treatment for illness leading to his/her death

b) In case of Death Benefit claim arising out of Accident or unnatural death, the following documents need to be submitted, in addition to above requested documents:
   i) Police Records – Attested copy of First Information Report, Panchnama / Inquest Panchnama
   ii) Newspaper cutting/Photograph of the accident, in case of Accidental Deaths.
   iii) Attested Copy of Post Mortem Report (Only if conducted).
   iv) Attested Copy of Viscera report if any (Only if Post Mortem is conducted)

c) For Critical Illness Benefit claim:
   i) Duly completed Claim Form signed by Claimant.
   ii) Medical Report(s)(Current and past) including Investigation test(s), treatment report(s) and indoor case papers
   iii) Hospital Summary/Discharge Card
   iv) Medical Practitioner's Certificate confirming the current health status (Details of diagnosed illness/treatment advise)
   v) KYC document of Claimant

d) For Accidental Total and Permanent Disability Benefit Claim:
   i) Claimants Statement for Disability Claim,
   ii) Attested copy of disability certificate from relevant Government Medical authority.
   iii) All investigation including Medical Records, Indoor Case papers, Lab tests reports confirming the disability
   iv) Complete treatment record with follow-up documentation
   v) Attested copy of FIR (if required)
   vi) Disability assessment report from Digit empanelled medical specialist (if required)

vii) KYC document of Claimant

e) For Annuity and Survival Benefit Claim

i) KYC document of the Claimant

ii) Bank account details along with IFSC code (payment would be made vide NEFT only) if not provided earlier or in case there is a change in the bank details already provided.

iii) For payment of Annuity and other applicable Survival Benefits, the Annuitant /Primary Annuitant in case of Joint Life Annuity/ Appointee in case of minor Annuitant will be required to submit the proof of existence/living certificate for the respective Annuitant as per the frequency and in the manner prescribed by Digit Life Insurance. In case of Joint Life Annuity Options, after the death of the Primary Annuitant, the proof of existence/living certificate of the surviving Secondary Annuitant will be required. The Annuity and other applicable Survival Benefits shall be payable only on receipt of the proof of existence / living certificate.

Notwithstanding anything contained in Clause 17 above of this Part F, depending upon the cause or nature of the claim, the Company reserves the right to call for any other and/or additional documents or information, including documents/information concerning the title of the person claiming the Benefit/(s) under this Policy, to the satisfaction of the Company, for processing of the claim.

The claim should be intimated to the Company within a period of 90 days from the date of insured event, to treat the same as a valid claim. However, delay in intimation of claim or submission of documents should be supported by valid reasons for the Company to condone such delay.

Claims Intimation

a) The claim can be notified with proof of claim to the Claims Department' at lifeclaims@godigit.com, and the claim documents to be simultaneously sent at Go Digit Life Insurance Limited, Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru, Karnataka 560095.

b) Claims can also be intimated at Our helpline number – 9960126126/18002962626 and claim documents to be simultaneously sent at Digit Life Office address as mentioned above in (a) and (b).

c) Claim intimation to the Company can also be made in writing and delivered to the nearest branch office or Corporate Office address, which is currently as:
Claims department
Go Digit Life Insurance Limited
Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru, Karnataka 560095
Helpline Number: 9960126126/18002962626
Email id: lifeclaims@godigit.com

Any change in the address or details above will be communicated by the Company to the Policyholder.
Our liability under the Policy will be automatically discharged on payment to the Claimant.

Nomination Provisions: The nomination shall be subject to Section 39 of the Insurance Act, 1938, as amended from time to time.
Assignment Provisions: Assignment shall be as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time.

Section 41: Prohibition of Rebate: Under the provisions of Section 41 of the Insurance Act, 1938 as amended from time to time

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

2. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Section 45 of the Insurance Act, 1938 as amended from time to time

Fraud, misstatement and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time. For provisions of this Section, please contact the Insurance Company or refer to the policy contract of this product.

Digit Life Pension Plan - UIN: 165N032V01 Go Digit Life Insurance Limited. IRDAI Registration number: 165, CIN: U66000PN2021PLC206995, Registered Office: Go Digit Life Insurance Limited, Ananta One (AR One), Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No. 1579, Shivajinagar, Pune-411005; Corporate Office: Go Digit Life Insurance Limited, Atlantis,95,4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru, Karnataka 560095; Helpline Number: 9960126126/18002962626; Website:www.godigit.com/life Email: life@godigit.com

This document is prepared for providing the information of the Product in compliance with the IRDAI Circular on Remuneration to Key Management Persons (KMPs) dated 25.05.2026 and is not intended for solicitation or providing any advise. For more details on Product, please refer Company website www.godigit.com/life. ©Go Digit Life Insurance Limited

Annexure I – Wellness Benefit Program
Wellness Benefit Program

Following services will be applicable under Wellness Benefit Program, subject to availability of suitable service providers.

1. **Doctor on Call**
   Upon Your request, We will facilitate an appointment, through Our empanelled Service Provider, with a Medical Practitioner who can help You by providing round-the-clock medical helpline services through an online portal as a chat service, a call back service or a voice call service or a video call service.

2. **Wellness Coach**
   In order to educate, empower and engage You to become more aware of Your health and proactively manage it, We will, through periodic communications like e-mailers, blogs, videos, webinar and online platform provide You information on wellness coaching including but not limited to the areas as provided below:
   a) Weight Management
   b) Activity and Fitness
   c) Nutrition
   d) Tobacco Cessation
   e) Alcohol Abuse de-addiction Program
   f) Information on various diseases
   g) Dietary Plans

3. **Lab Services and Imaging (For Diagnostic Services)**
   Upon Your request, We will facilitate, through Our empanelled Service Provider, Collection of test samples such as blood, urine, stool etc or imaging for further testing and analysis.
   The cost of these tests and reports will have to be borne by You.

4. **Pharmacy (Home Delivery)**
   Upon Your request, We will facilitate, through Our Empanelled Service Provider, home delivery of the Medications Prescribed by a Registered Medical Practitioner and nutritional supplement from the nearby Network Pharmacy, subject to copy of prescription being shared (where ever required) and availability of the medication with the Pharmacy.
   The cost of the medication will have to be borne by You.

5. **Vital/Physical Activity Monitoring Services**
   Upon Your request, We will facilitate, through Our Empanelled Service Provider, the integration of Your Health Device(s), orDigital Wearables or trackers such as Blood-Pressure Monitors, Glucometers, Wireless Pedometers, heart rate monitors, pulse oximeters, non-invasive wearable blood-sugar sensors, Smart Watches etc. to an online database that will track and assess Your vitals as reported by the device.
   It can provide periodic updates and reports of your health status. The cost of the device will have to be borne by You.

6. **Reminder Notifications**
   Upon Your request, We will facilitate, through Our Empanelled Service Provider, routine notification messages via mail or a messaging portal or a follow-up call to You as a reminder to schedule Your medical appointments and/or take daily dosage of Your medicine as per the information shared by You.

7. **Medical Wallet**

Upon Your request, We will arrange, through Our Empanelled Service Provider, for a medical wallet. This will be a digital cloud service which will allow You to store all Your medical reports online. It will provide easy access of Medical history and reports to the treating Medical Practitioners and to any other person with whom You may share the login and access codes, easing Your need to physically carry documents with You.

8. **Report Aggregation**
Upon Your request, We will facilitate, through Our Empanelled Service Provider, for regular analysis of Your health status as per the medical records/reports/information or data shared by You. It will highlight your wellbeing or any areas of concern or deterioration in Your health, allowing You to take necessary calls about your health.

9. **Home Care Services**
Upon Your request, We will facilitate, through Our Empanelled Service Provider, Home Care Services for You in case You are in need of services , including but not limited to the following:
   a. Home Care Nursing
   b. Patient Assistant
   c. Physiotherapy
   d. Yoga Trainer
   e. Psychologist
   f. Palliative Care
   g. Renting Medical equipment. For Example - Wheel-Chair, Patient Bed, Oxygen Cylinder etc.
   h. Doctor Visit
   i. Elderly care and senior living assistance related to their health condition

The cost of the Services/Equipment will have to be borne by You.

10. **Ambulance Arrangement Services**
Upon request, We will facilitate, through Our Empanelled Service Provider, ambulance services for Your transportation subject to availability of ambulance in the area where such service needs to be arranged.
The cost of the transportation will have to be borne by You.

11. **Pick-up and Drop Services for Consultation**
Upon Your request, We will facilitate, through Our Empanelled Service Provider, Pick-up and Drop Service, for Your transportation to the Health Care Facility for treatment/Diagnostics subject to availability of vehicle/taxi in the area where such service needs to be arranged.
The cost of the transportation will have to be borne by You.

12. **Prioritizing Appointments**
Upon Your request, We will facilitate, through Our Empanelled Service Provider, prioritization of Your appointment, based on the urgency, with the Network Providers offering the necessary consultation/treatment/diagnostics/packages/memberships/risk assessment/procedures subject to availability of the service(s).The cost of the Consultancy/Diagnostic will have to be borne by You. These may include the following but not limited to :-
   - Doctors' services
   - Nursing services
   - Dietitian services

13. **Mental wellbeing -** Upon Your request, We will facilitate, through Our empanelled Service Provider, self-assessments, therapy sessions, activities and educational/awareness blogs, videos and webinars. The cost of these sessions will have to be borne by You.

14. **Physiotherapy -** Upon Your request, We will facilitate, through Our empanelled Service Provider, consultation and treatment sessions/packages, pain management sessions, ergonomics sessions The cost of these services will have to be borne by You.

15. **Childcare/Children's activities -** Upon Your request, We will facilitate, through Our empanelled Service Provider, recreational/developmental activities for children of different age groups. The cost of these services will have to be borne by You.

16. **Out-Patient (OPD) Services -** Upon Your request, We will facilitate, through Our empanelled Service Provider, outpatient care services like doctor consultation, pharmacy and diagnostics, both online and onsite. The cost of these services will have to be borne by You.

17. **Fitness –** Upon Your request, we will facilitate, through our empanelled service provider, access to membership or

classes of fitness activities like but not limited to sports, yoga, Zumba, Pilates, dance, fitness coach services at gymnasiums, health studios, fitness centres, sports centres and playgrounds. The cost of these services will have to be borne by You.

<u>Terms and Conditions applicable to Wellness Benefit Program</u>

1. Any Information provided by You shall be kept confidential.
2. For services which are provided through Our Empanelled Service Provider/Medical Experts/Centres, We are acting only as a facilitator, hence We would not be liable for any incremental costs or the services. We will not charge any premium amount for the services. You need to pay directly to the Service Provider/Medical Experts/Centres for the services availed.
3. All medical services are being provided by Empanelled Service Provider/Medical Experts/Centres who are empanelled after full due diligence. Insured Person may however consult their Personal/Family Doctor before availing the medical services. The decisions to utilise the services will solely be at the discretion of the Insured Person.
4. We/Company/Us or its Group Entities, affiliates, officers, employees, agents, are not responsible for or liable for any actions, claims, demands, losses, damages, costs, charges, and expenses which an Insured Person/You may claim to have suffered or sustained or incurred by way of or on account of utilization of any benefits specified herein.
5. This shall not be deemed to substitute the Insured Person's visit or consultation to an Independent Medical Practitioner. The Insured Person is free to choose whether or not to undergo the same and if done whether or not to act on it.
6. We do not assume any liability towards any loss or damage arising out of or in relation to any opinion, advice, prescription, actual or alleged errors, omissions and representations made by the Medical Practitioner.

Subject otherwise to all the other terms, conditions, warranties, limitations and exceptions of the Policy to which this Benefit is attached.