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FORM L-1-A-A-RA - Policyholders' Account (Technical Account)

₹ in Lakhs

Particulars	For the period ended on 30 September 2024							For the period ended on 30 September 2023						
	Total	Non-linked			Linked			Total	Non-linked			Linked		
		Individual		Group	Individual		Group		Individual		Group	Individual		Group
		Life	Pension		Life	Pension			Life	Pension		Life	Pension	
PREMIUMS EARNED - Net														
(a) Premium	53,153	318	-	52,835	-	-	-	9,039	-	-	9,039	-	-	-
(b) Reinsurance ceded	(24,290)	-	-	(24,290)	-	-	-	(5,023)	-	-	(5,023)	-	-	-
(c) Reinsurance accepted	12,196	-	-	12,196	-	-	-	1,519	-	-	1,519	-	-	-
SUB-TOTAL	**41,059**	**318**	-	**40,741**	-	-	-	**5,535**	-	-	**5,535**	-	-	-
INCOME FROM INVESTMENTS														
(a) Interest, dividend & gross rent	907	1	-	906	-	-	-	21	-	-	21	-	-	-
(b) Profit on sale/redemption of investments	5	-	-	5	-	-	-	-	-	-	-	-	-	-
(c) Loss on sale/redemption of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Transfer/gain on revaluation/ change in fair value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Amortisation of premium / discount on investments	430	2	-	428	-	-	-	44	-	-	44	-	-	-
Other Income - Miscellaneous	(1)	(0)	-	(1)	-	-	-	-	-	-	-	-	-	-
Contribution from Shareholder's A/c														
(a) Towards Excess Expenses of Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEO/WTD/Other KMP's	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL	**1,341**	**3**	-	**1,338**	-	-	-	**65**	-	-	**65**	-	-	-
TOTAL (A)	**42,400**	**321**	-	**42,079**	-	-	-	**5,600**	-	-	**5,600**	-	-	-
COMMISSION	13,359	283	-	13,076	-	-	-	338	-	-	338	-	-	-
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS	14,601	54	-	14,547	-	-	-	3,698	-	-	3,698	-	-	-
Provision for doubtful debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)														
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) For others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (B)	**27,960**	**337**	-	**27,623**	-	-	-	**4,036**	-	-	**4,036**	-	-	-
BENEFITS PAID (Net)	4,615	-	-	4,615	-	-	-	406	-	-	406	-	-	-
Interim Bonuses Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies														
(a) Gross	35,494	147	-	35,347	-	-	-	7,919	-	-	7,919	-	-	-
(b) Amount ceded in Reinsurance	(25,600)	-	-	(25,600)	-	-	-	(6,126)	-	-	(6,126)	-	-	-
(c) Amount accepted in Reinsurance	9,157	-	-	9,157	-	-	-	1,308	-	-	1,308	-	-	-
(d) Fund Reserve for Linked Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Fund for Discontinued Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (C)	**23,666**	**147**	-	**23,519**	-	-	-	**3,507**	-	-	**3,507**	-	-	-
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)	**(9,226)**	**(163)**	-	**(9,063)**	-	-	-	**(1,943)**	-	-	**(1,943)**	-	-	-
Amount transferred from Shareholders' Account (Non-Technical Account)	9,226	163	-	9,063	-	-	-	1,943	-	-	1,943	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION														
APPROPRIATIONS														
Transfer to Shareholders' Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-22A - ANALYTICAL RATIOS

Sl. No.	Particulars	For the period ended 30 Sep 2024	For the period ended 30 Sep 2023
1	**New Business Premium Growth Rate**		
	(i) Linked Business	NA	NA
	(ii) Non-Linked Business		
	Participating	NA	NA
	Non-Participating	488%	NA
2	**Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)**	0.08%	NA
3	**Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)**	NA	NA
4	**Net Retention Ratio**	77.25%	61.24%
5	**Conservation Ratio (Segment wise)**		
	(i) Linked Business	NA	NA
	(ii) Non-Linked Business		
	Participating	NA	NA
	Non-Participating	NA	NA
6	**Expense of Management to Gross Direct Premium Ratio**	52.60%	44.65%
7	**Commission Ratio (Gross commission and Rewards paid to Gross Premium)**	25.13%	3.74%
8	**Ratio of Policyholder's Fund to Shareholder's funds**	64.47%	39.74%
9	**Change in net worth (Amount in Rs. Lakhs)**	45,414	7,804
10	**Growth in Networth**	581.94%	NA
11	**Ratio of Surplus to Policyholder's Fund**	-26.89%	-62.64%
12	**Profit after tax / Total Income**	-17.00%	-39.04%
13	**(Total Real Estate + Loans)/(Cash & Invested Assets)**	NA	NA
14	**Total Investments/(Capital + Reserves and Surplus)**	141.00%	158%
15	**Total Affiliated Investments/(Capital+ Reserves and Surplus)**	NA	NA
16	**Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain**		
	A. Without Unrealised Gain		
	Shareholder's Fund	7.55%	7.00%
	Policyholder's Fund		
	Non-Linked	NA	NA
	Participating	NA	NA
	Non-participating	7.35%	6.97%
	Linked		
	Non-participating	NA	NA
	B. With Unrealised Gain		
	Shareholder's Fund	9.17%	7.19%
	Policyholder's Fund		
	Non-Linked	NA	NA
	Participating	NA	NA
	Non-participating	7.56%	6.99%
	Linked		
	Non-participating	NA	NA
17	**Persistency Ratio - Premium Basis (Regular Premium / Limited Premium Payment under Individual Category)**	NA	NA
	For 13th month	NA	NA
	For 25th month	NA	NA
	For 37th month	NA	NA
	For 49th Month	NA	NA
	For 61st month	NA	NA
	Persistency Ratio - Number of Policy Basis (Regular Premium / Limited Premium Payment under Individual Category)	NA	NA
	For 13th month	NA	NA
	For 25th month	NA	NA
	For 37th month	NA	NA
	For 49th Month	NA	NA
	For 61st month	NA	NA
18	**NPA Ratio**		
	Policyholder's Funds		
	Gross NPA Ratio	NA	NA
	Net NPA Ratio	NA	NA
	Shareholder's Funds		
	Gross NPA Ratio	NA	NA
	Net NPA Ratio	NA	NA
19	**Solvency Ratio**	196%	156%
20	**Debt Equity Ratio**	NA	NA
21	**Debt Service Coverage Ratio**	NA	NA
22	**Interest Service Coverage Ratio**	NA	NA
23	**Average ticket size in Rs. - Individual premium (Non-Single)**	1,00,468	NA

FORM L-2-A-A-PL-Shareholder's Account (Non-technical Account)

₹ in Lakhs

Particulars	For the period ended 30 Sep 2024	For the period ended 30 Sep 2023
Amounts transferred from the Policyholder's Account (Technical Account)	-	-
Income From Investments		
(a) Interest, Dividends & Rent – Gross	1,542	89
(b) Profit on sale/redemption of investments	85	32
(c) (Loss on sale/ redemption of investments)	(0)	(1)
(d) Amortisation of Premium / Discount on Investments	185	126
Other Income	0	-
TOTAL (A)	**1,812**	**246**
Expense other than those directly related to the insurance business	101	585
Contribtion to Policyholder's accounts		
(a) Contribution to policyholder's account towards Excess EOM	-	-
(b) Remuneration of MD and CEO over and above specified limits	-	-
(c) Others	-	-
Interest on subordinated debt	-	-
Expenses towards CSR activities	-	-
Penalties	-	-
Bad debts written off	-	-
Amount transferred to the Policyholder's account	9,226	1,943
Provisions (Other than taxation)		
(a) For diminution in the value of investments (Net)	-	-
(b) Provision for doubtful debts	-	-
(c) Others	-	-
TOTAL (B)	**9,327**	**2,528**
Profit/ Loss before tax	**(7,515)**	**(2,282)**
Provision for Taxation	-	-
Profit / Loss after tax	**(7,515)**	**(2,282)**
APPROPRIATIONS		
(a) Balance at the beginning of the period	(11,054)	(924)
(b) Interim dividend paid	-	-
(c) Final dividend paid	-	-
(d) Transfer to reserves / other accounts	-	-
Profit/Loss carried forward to Balance Sheet	**(18,569)**	**(3,206)**

FORM L-3-A-BS - BALANCE SHEET

₹ in Lakhs

Particulars	As on 30 Sep 2024	As on 30 Sep 2023
Sources of Funds		
Shareholder's Funds:		
Share Capital	17,771	11,000
Share Application Money Pending Allotment	-	-
Reserves And Surplus	53,629	-
Credit/(Debit) Fair Value Change Account	388	10
Sub-Total	**71,788**	**11,010**
Borrowings	-	-
Policyholder's Funds:		
Credit/(Debit) Fair Value Change Account	39	-
Policy Liabilities	34,268	3,101
Provision for discontinuance fund :		
(i) Discontinued on account of non-payment of premiums	-	-
(ii) Others	-	-
Insurance Reserves	-	-
Provision for linked liabilities	-	-
Sub-Total	**34,307**	**3,101**
Funds for Future Appropriations		
Linked	-	-
Non-Linked (Non-PAR)	-	-
Non-Linked (PAR)	-	-
Deferred Tax Liabilities (Net)	-	-
TOTAL	**1,06,095**	**14,111**
Application of Funds		
Investments		
Shareholder's	56,090	8,438
Policyholder's	44,583	8,908
Assets held to cover Linked Liabilities	-	-
Loans	-	-
Fixed Assets	574	347
Deferred Tax Assets (Net)	-	-
Current Assets		
Cash and Bank Balances	4,808	1,004
Advances and Other Assets	10,708	2,603
Sub-Total (A)	**15,516**	**3,607**
Current Liabilities	29,075	10,339
Provisions	162	56
Sub-Total (B)	**29,237**	**10,395**
Net Current Assets (C) = (A – B)	**(13,721)**	**(6,788)**
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
Debit Balance in Profit & Loss Account (Shareholder's Account)	18,569	3,206
Deficit in Revenue Account (Policyholders' A/c)	-	-
TOTAL	**1,06,095**	**14,111**

Notes to the condensed financial information for the year ended 30 September 2024:

1. This disclosure is made in accordance with the IRDAI Circular No. Ref: IRDAI/F&A/CIR/MISC/256/09/2021 dated 30 September 2021
2. Financial statements have been audited by the Statutory Auditors of the Company and the same have been approved by Board of Directors in its meeting held on 25 October 2024.
3. Previous period's figures in this financial results have been re-grouped/re-classified where necessary.

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Go Digit Life Insurance Limited
IRDAI Registration No. 165, Date of registration with IRDAI - 9 June 2023,
CIN: U66000PN2021PLC206995.

Registered address: Ananta One (AR One), Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No. 1579, Shivajinagar, Pune 411005

For and on behalf of Board of Directors

Sd/- Sabyasachi Sarkar
Interim MD and CEO

Place: Bengaluru
Date: 25 October 2024