Product Performance Report

Go Digit Life Insurance Limited

For FY 2023-24

Details of the products of the Company

S. No.	Product (including variants)	Features and exclusions
1	Digit Life Healthy Group Policy	Digit Life Healthy Group Policy
2	Digit Life Healthy Glow Policy	Digit Life Healthy Glow Policy
3	Digit Life Healthy Long Term Group Policy	Digit Life Healthy Long Term Group Policy
4	DUAL Insurance	DUAL Insurance
5	Digit Icon - Whole Life Variant	Digit Icon
6	Digit Icon - Lumpsum Variant	Digit Icon
7	Digit Icon - Income Variant	Digit Icon
8	Digit Icon - Income Plus Lumpsum Variant	Digit Icon
9	Digit Glow Term Life Insurance	Digit Glow Term Life Insurance Policy
10	Digit Glow Lite Term Life Insurance	Digit Glow Lite Term Life Insurance
11	Digit Life Group Long Term Plan	Digit Life Group Long Term Plan
12	Digit Life Group Micro Term Life Insurance	Digit Life Group Micro Term Life Insurance
13	Digit Life Group Term Life Insurance	Digit Life Group Term Life Insurance
14	Digit Glow Plus Term Life Insurance	Digit Glow Plus Term Life Insurance
15	Digit Life Pension Plan	Digit Life Insurance Simplifying Life Insurance for you!

Documents required for Issuance of Policies

To issue a life insurance policy, Digit requires certain identification, financial, and medical documents to verify the applicant's details and assess the underwriting risk.

Identity and Address Proof:

Applicants must submit any valid government-issued identity and address proof, such as:

- Aadhaar card
- PAN card
- Valid Passport
- Voter ID card,
- Valid Driving license

Age Proof:

The applicant's age may be verified through documents such as:

- Birth Certificates
- Aadhaar card with complete date of birth
- PAN card
- Valid Passport

Income Proof

Depending on the sum assured and underwriting requirements, Digit may require income-related documents, as follows:

For Salaried

- ITR for last 2 assessment years
- Latest 3 months' salary slip with bank statement reflecting salary in account (in this case average 2 years income criteria is not applicable)
- Bank statement reflecting salary credits for last 6 months.
- Form 16 for Last 2 years
- Form 26 AS for last 2 years.

For Self employed

- ITR with Computation Of Income (COI) for last 3 years.
- Form 26 AS for last 3 years with income from entity where LA is a stake holder.
- LA Profit & Loss account for last 3 years.
- LA Balance sheet for last 3 years.
- Organization ITR, COI*, Profit & Loss account and Balance sheet for last 3 years in case of EE / KMI cases.

Photographs: A recent passport-sized photograph is usually required for completing the proposal form.

Medical Reports: Depending on your age, health condition, and the sum assured, medical tests or existing medical records may be requested to evaluate risk accurately.

Questionnaires: Depending on customer's occupation, health condition, residency status or any other parameter considered for the underwriting assessment.

The documents listed above are illustrative in nature and may not be exhaustive; additional documents may also be required or referred to, as applicable.

Basic documents & verifications required for Claim settlement

1. Duly completed Claim Form signed by Claimant / MPH.
2. Death Certificate of the Insured issued by Indian Government Authority.
3. KYC document of Insured and Claimant/ Nominee.
4. Medical treatment records (discharge summary / death summary, investigation reports, etc.) if Insured has taken treatment for illness leading to his/her death. [**In case of death at hospital-** Medical certificate confirming the cause of death (Form 4A) or a detailed Death Summary which confirms the treatment given prior to death and what all conditions lead to death. **In case of death at home -** All the consultation and treatment record prior to death, medical certificate/Attending Physician statement confirming possible reason of death].

In case of Unnatural Death : The following documents need to be submitted, in addition to the above requested documents:

5. Police Records – Attested copy of First Information Report (FIR), Panchanama / Inquest Panchanama.
6. Newspaper cutting/Photograph of the accident, in case of Accidental Deaths.
7. Attested Copy of Postmortem Report (Only if conducted).
8. Attested Copy of Viscera report if any (Only if Postmortem is conducted).

Optional (If applicable):

I. Employment Proof / Occupation Proof.

II. Last 2–3 Years ITR / Form 16.

III. Bank Statements (12 months prior to death)

Additionally, wherever applicable, following documents shall be submitted:

I. Certificate of Insurance

II. Loan Disbursement / Sanction Letter.

III. Loan account statement with details of Bifurcation of Paid EMI, interest amount and outstanding principal Amount as on date of death of the insured. from the lender in case of claims under lender-borrower schemes.

IV. Appraisal/Promotion Letter in case of Sum assured revision during Member Coverage Term and In case of mid-term addition, Offer Letter or Appointment Letter and salary slip or Insured Bank statement in which salary was credit, under Group Employer-Employee schemes.

Please Note: Notwithstanding anything contained above, depending upon the cause or nature of the claim, the Company reserves the right to call for any other and/or additional documents or information, including documents/information concerning the title of the person claiming the Benefit/(s) under this Policy, to the satisfaction of the Company, for processing of the claim.

premium for the model insurance cover or age and increase in premium over the preceding 3 years.

Product Name	Age	Premium Term	Policy Term	Premium Rates FY 2023-24	Disclaimer
Group long term	30	Single Pay	10 years	12.3816	Sample Single Premium Rates expressed as per Rs.1000 sum assured for Death Benefit* These sample premium rates are exclusive of Goods and service Tax (GST) & applicable cess (es)/ levy. *These premium rates are for a sample life in a group. The actual premium rates would depend on the specific characteristics and requirements for e.g loan type, financial institution type etc. of the group being quoted for.
Group Micro Term Insurance	30	Single Pay	10 years	28.0977	Sample Single Premium Rates expressed as per Rs.1000 sum assured for Death Benefit* These sample premium rates are exclusive of Goods and service Tax (GST) & applicable cess (es)/ levy. *These premium rates are for a sample life in a group. The actual premium rates would depend on the specific characteristics and requirements for e.g loan type, financial institution type etc. of the group being quoted for.
Group Term Life	45	Single Pay	1	1.744	Sample Single Premium Rates expressed as per Rs.1000 sum assured for Death Benefit* These sample premium rates are exclusive of Goods and service Tax (GST) & applicable cess (es)/ levy. *These premium rates are for a sample life in a group. The actual premium rates would depend on the specific characteristics and requirements for e.g loan type, financial institution type etc. of the group being quoted for.
Digit Icon_V01	30	10	20	2.8506	Sample Single Premium Rates expressed as per Rs.1000 sum assured for Death Benefit* These sample premium rates are exclusive of Goods and service Tax (GST) & applicable cess (es)/ levy. *These premium rates are for a sample life in a group. The actual premium rates would depend on the specific characteristics and requirements for e.g loan type, financial institution type etc. of the group being quoted for.
Digit Icon_V02	30	10	20	n.a	Sample Single Premium Rates expressed as per Rs.1000 sum assured for Death Benefit* These sample premium rates are exclusive of Goods and service Tax (GST) & applicable cess (es)/ levy. *These premium rates are for a sample life in a group. The actual premium rates would depend on the specific characteristics and requirements for e.g loan type, financial institution type etc. of the group being quoted for.
Digit Icon_V03	30	10	20	n.a	Sample Single Premium Rates expressed as per Rs.1000 sum assured for Death Benefit* These sample premium rates are exclusive of Goods and service Tax (GST) & applicable cess (es)/ levy. *These premium rates are for a sample life in a group. The actual premium rates would depend on the specific characteristics and requirements for e.g loan type, financial institution type etc. of the group being quoted for.
Digit Glow	30	10	20	n.a	Sample Single Premium Rates expressed as per Rs.1000 sum assured for Death Benefit* These sample premium rates are exclusive of Goods and service Tax (GST) & applicable cess (es)/ levy. *These premium rates are for a sample life in a group. The actual premium rates would depend on the specific characteristics and requirements for e.g loan type, financial institution type etc. of the group being quoted for.
Digit Glow Plus_V01	30	10	20	n.a	Sample Single Premium Rates expressed as per Rs.1000 sum assured for Death Benefit* These sample premium rates are exclusive of Goods and service Tax (GST) & applicable cess (es)/ levy. *These premium rates are for a sample life in a group. The actual premium rates would depend on the specific characteristics and requirements for e.g loan type, financial institution type etc. of the group being quoted for.
Digit Glow Plus_V02	30	10	20	n.a	Sample Single Premium Rates expressed as per Rs.1000 sum assured for Death Benefit* These sample premium rates are exclusive of Goods and service Tax (GST) & applicable cess (es)/ levy. *These premium rates are for a sample life in a group. The actual premium rates would depend on the specific characteristics and requirements for e.g loan type, financial institution type etc. of the group being quoted for.

Product Returns

include returns on savings products during preceding three years on top five products in each category of “par”, “non-par”, “ULIP” and “annuity”. Returns means; total bonus on maturity including assured benefit for ‘par’, assured returns for ‘non-par’’ and ’annuity’ (per Rs.1,000 premium for model ages 30, 40 and 50), and ‘fund performance’ for ‘ULIP’ products.

Product Name	Premium Term	Policy Term	Deferrment Period	Age 30	Age 40	Age 50
FY 2023-24						
Digit Icon_v01	12	30	n.a	6.18%	6.18%	6.39%

With business 90% of the New business premium

Product Name	Total number of policies at the beginning of the year (A)	New policies issued during the year (B)	Maturity / surrender / withdrawal / foreclosure /cancellation in case of life insurance (C)	Maturity / surrender / withdrawal / foreclosure /cancellation proportion in case of life insurance (D) = (C)/(A) +(B)	Premium of new policies (E) (in INR Crores)	Premium of renewal of policies (F) (in INR Crores)	Renewal proportion (G) = (E)/(E)+(F)
FY 2023-24							
Digit Group Term Life	0	543	0	0%	213	-	0%
Digit Group Long Term	0	67	-	0%	269	-	0%