

# Digit Life Pension Plan

(A Non- Linked Non-Participating Individual /Group General Annuity Plan)

## Policy Document

UIN: 165N032V01

**Hi <Policyholder's name>,**  
your future deserves certainty and choosing a guaranteed annuity is a smart step towards dependable, lifelong income.

**Your Policy Number is DXXXXXXXXX**

<b>Policy Commencement Date</b>	<b>&lt;Date&gt;</b>
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**For any help, call us on 9960126126/18002962626  
or write to us at [life@godigit.com](mailto:life@godigit.com)**

You may have come to this document for various reasons, let us guide You a little:

<b>Common reasons of people revisiting Policy Document</b>	<b>Clause/Section</b>
Your plan details i.e., how much Premium You are paying and what are the Benefits You are getting	This is available in the Policy Schedule
Claim information	Quick information right below this table Detailed information Part F, Clause number 17,18
Surrendering the Policy	Part D Clause number 2.2
Changing Premium payment frequency and other changes You may want to do which are allowed in this Policy	Part C, Clause number 7

**However, it is important to read all the terms and conditions given in detail in this Policy Document.**

### **Claim Information Shortcut**

If you are a Claimant / Annuitant's family member opening this Policy Document for claims, here's the quick claim information You may use:

**Step 1:** Register a claim using any of these methods:

1. (Preferred) Email Us at [lifecclaims@godigit.com](mailto:lifecclaims@godigit.com)
2. Call Our helpline number: 9960126126/18002962626
3. Intimate Us in writing at Our nearest branch or Corporate Office (address given below). We recommend the above two methods, as Our address may have changed over the years.

#### **Claims department**

Go Digit Life Insurance Limited  
Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru,  
Karnataka 560095

**Step 2:** Email Us all the claim documents on [lifecclaims@godigit.com](mailto:lifecclaims@godigit.com)

Simultaneously send the claim documents at following address:

Claims Department

Go Digit Life Insurance Limited, Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru, Karnataka 560095

***Thank You for choosing Digit Life Insurance. We are on a mission to simplify life insurance, so this document itself will have simple, understandable content for You to read through!***

*Grab a coffee and read through everything ☺*

#### **How to read this most effectively?**

While reading everything is a must-do, You must check these pages in super-detail:

**Your Policy Schedule.** These first few pages are the most important as they show the Benefits You have selected.

**Part C: Your Policy's core Benefits explained.** While the Policy Schedule will mention Your Benefits in short, the detailed explanation begins from this page.

**Part D : Your Policy servicing explained.** After buying, You may have certain servicing requests. These are the pages that explain those.

Do go through rest of the pages as well. It takes time but it is Your money and life after all.

**Welcome Letter**

<Policyholder's Name>  
 <Address>  
 <Contact Number>  
 <email id>

&lt;dd-mm-yyyy&gt;

**Hi there,****Here is Your Digit Life Pension Plan Policy with Policy No. <Policy no.>.**

This Policy Document contains Your:

<b>Policy Schedule</b>	Summary of key features of Your Policy
<b>Premium Receipt</b>	Acknowledgment of the Premium paid by You
<b>Terms &amp; Conditions</b>	Detailed terms of Your Policy contract with Digit Life Insurance
<b>Service Options</b>	Wide range of Policy servicing options that You can Benefit from

If You wish to rectify/modify any of the detail(s) provided by You in this document, here's what You can do:

- 1. Contact Our Customer Support team:**
  - a) Call on: **9960126126/18002962626**
  - b) Email Us at **life@godigit.com**

- 2. Contact Your Distribution Partner/Sales Representative:**

Name	
Code	
Contact Number	
Email	
Address	

**Also You have the option to cancel the Policy as well, here is how!****You have the Free Look Cancellation Period**

1. In case You are not completely satisfied with the terms and conditions of this Policy, You have a period of 30 (Thirty) days from the date of receipt of the electronic or physical mode of Policy Document (whichever is earlier) to review the terms and conditions of the Policy.

If You disagree with any of the terms or conditions of the Policy and in case You have not made any claim, You have the option to return the original Policy Document (if physical copy) to Us for cancellation within this Free look period, while stating the objections/reasons for such disagreement in writing.

**2. Some charges will be deducted on free look cancellation**

Upon such Free look cancellation, We shall refund the Premium received by Us subject to deduction of the stamp duty paid and expenses incurred on Annuitant/(s)' medical examination, if any.

If this Policy is purchased from the proceeds of a National Pension System (NPS) or from the proceeds of Our Deferred Pension Plan or from proceeds of Deferred Pension Plan of another insurer or purchased from the proceeds of schemes such as Superannuation schemes, where compulsory purchase of an Annuity is required or purchased as Qualifying Recognized Overseas Pension Scheme (QROPS) through transfer of UK tax-relieved pension assets, then the proceeds from cancellation in free look period shall only be transferred back to the source from where the money was received. Please refer to Clause 1 in Part D for further details.

Upon such Free Look cancellation, the Policy shall terminate forthwith and all the Benefits, rights, and interests under the Policy shall cease

immediately.

**3. Come to Our nearest office if there's any concern:**

In case of any claim or any other matters or queries, You may contact Us at any of the following:

- a) Our nearest Branch Office
- b) Our Corporate Office - **Go Digit Life Insurance Limited, Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru, Karnataka 560095**
- c) **Our helpline number: 9960126126/18002962626**
- d) **Our email ID: [life@godigit.com](mailto:life@godigit.com)**

We will be delighted to assist You.

For Your assistance, We have mentioned the Instalment Premium due date in Your Policy Schedule. Pay Your Premiums on due dates to enjoy uninterrupted Benefits under the Policy. We are very excited to have You on board and provide You with the service.

Yours Sincerely,

<<Name>>

<<Designation>>

Go Digit Life Insurance Limited



**Claim Assistance & Contact Information**

Scan the QR Code for latest information

9960126126 / 18002962626

+91 9960126126

lifecclaims@godigit.com / life@godigit.com

www.godigit.com/life/claims

Please Note: As this is a long-term policy, contact details may change during your policy term. Scan the QR code for latest information.

## Policy Preamble -

Digit Sukoon variant of Digit Life Pension Plan is a Non-Linked Non-Participating Individual/Group General Annuity Plan. It provides guaranteed annuity to the Annuitant(s) and is a non-market linked plan i.e., this product is not affected by market fluctuations. In this kind of plan, the Company **is not entitled to share any surplus (profits) with the Policyholder.**

This Policy Document is evidence of a contract between Go Digit Life Insurance Limited and the Policyholder as mentioned in Policy Schedule given below. This Policy is issued on the basis of the details provided by Policyholder/Annuitant in the Proposal Form and submitted to the Company along with the required documents, declarations, statement, applicable medical reports, if any, other information and documentation received by the Company from the Policyholder and/ or the Annuitant(s) or on behalf of the Policyholder which constitute evidence of effecting this contract on the life of the person (Annuitant /Annuitants in case of Joint Life) named in the Schedule. This Policy is effective upon receipt and realization, by the Company, of the consideration payable as first Premium /Purchase Price under the Policy and We agree to provide the Benefits as specified in Policy Schedule and set out in this Policy while it is In Force and subject to its terms and conditions stated herein.

In short, this Policy is an important document, You should read it carefully. Especially check Your Policy Schedule as it has the details about the Benefits, You are getting under this Policy.

## Policy Schedule

Policyholder's Details	
Name of Policyholder	
Address of Policyholder	
Date of Birth of Policyholder	
Contact Details of Policyholder	<Mobile No.> <E-Mail ID>

Annuitant's Details		
Details	Annuitant/ Primary Annuitant in case of Joint Life Annuity	Secondary Annuitant in case of Joint Life Annuity
Name and Address		
Age at Entry Date of Birth Whether Age admitted?		
Gender		

Policy Details	
Name of Plan	Digit Life Pension Plan
UIN	165N032V01
Policy Number	
Date of Proposal	
Policy Commencement Date	
Risk Commencement Date	
Type of Annuity	<Immediate Annuity> <Deferred Annuity>
Deferment Period (if Deferred Annuity is chosen )	<No. of Years> <Not Applicable>
Vesting Date	<DD-MM-YYYY>
Annuitant is NPS Subscriber	<Yes> <No>
Policy sourced under Qualifying Recognized Overseas Pension Scheme (QROPS)	<Yes> <No>
Policy purchased from proceeds of Deferred Pension Plan of any other insurer	<Yes> <No>
Policy purchased from proceeds of Deferred Pension Plan of Digit Life Insurance	<Yes> <No>
Policy purchased from proceeds of any Superannuation Scheme or any other scheme where compulsory purchase of Annuity is mandatory	<Yes> <No>

Policy Benefits	
<b>Note: Each Benefit payable under this Policy is subject to the terms and conditions stated in this Policy Document, so do read all the terms and conditions given in this Policy Document in detail.</b>	
Variant chosen	Digit Sukoon
Joint Life Annuity	<Yes> <No>
Annuity Option chosen	

	<p>&lt;Life Annuity &gt;          &lt;Life Annuity with Return of Purchase Price on Death&gt;          &lt;Life Annuity with Return of Balance of Purchase Price on Death&gt;          &lt;Annuity for a Guaranteed Period and thereafter for Life&gt;          &lt;Life Annuity with Return of Purchase Price as Lumpsum on Survival at certain Milestone&gt;          &lt;Life Annuity with Return of Purchase Price in Instalments on Survival at certain Milestone&gt;          &lt;Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total &amp; Permanent Disability or Death&gt;          &lt;Life Annuity with Enhanced Annuity on Diagnosis of Critical Illness or Accidental Total &amp; Permanent Disability&gt;</p>	
Whether Family Pension Option is chosen (applicable only for NPS subscribers)	<Yes><No><Not applicable>	
Lumpsum Amount and Proportion of Total Premiums Paid to be returned as Death Benefit (in case of Life Annuity with Return of Purchase Price on Death)	<p>&lt;Amount&gt;          &lt;100%&gt;          &lt;Not Applicable&gt;</p>	
Percentage and amount of Annuity to Secondary Annuitant on death of Primary Annuitant	<xx%> <Amount> <Not Applicable>	
Specified Period for which Annuity payout is Guaranteed (In case of Annuity for a Guaranteed Period and thereafter for Life)	<xx Years> <Not Applicable>	
Survival Benefit Payout  <Life Annuity with Return of Purchase Price in Instalments on Survival at Certain Milestone>  <Life Annuity with Return of Purchase Price as Lumpsum on Survival at Certain Milestone>	Milestone Age chosen	Attainment of Age <70><75><80> years <Not Applicable>
	Survival Benefit (as % of Purchase Price)	<xx%> <Not Applicable>
	Survival Benefit Amount (in Rs.)	<Amount in Rs.> <Not Applicable>
	Survival Benefit Payout Frequency (if payable in instalments)	<Frequency> <Not Applicable>
	Survival Period	<xx years> <Not Applicable>
Lumpsum Amount and Proportion of Total Premiums Paid to be returned as Lumpsum on diagnosis of Critical Illness or Accidental Total & Permanent Disability (In case of Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or Death)	<p>&lt;Rs. &lt;Amount&gt;&gt;          &lt;xx%&gt;          Not Applicable</p>	
Whether Inbuilt Optional Waiver of Premium on Death of Primary Annuitant is chosen (applicable in case of Joint Life with Limited/Regular Pay options only)	<Yes> <No> <Not Applicable>	
Whether Inbuilt Optional Waiver of Premium on Diagnosis of Critical Illness or Accidental Total & Permanent Disability chosen (Applicable for Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or Death and Life Annuity with Enhanced Annuity on Diagnosis of Critical Illness or Accidental Total & Permanent Disability options when Limited Pay/Regular Pay options are chosen)	<Yes> <No> <Not Applicable>	
Whether Level Annuity or Increasing Annuity	<p>&lt; Level Annuity&gt;          &lt;Annuity Increasing at simple rate of 5% every year&gt;</p>	

Annuity Payout Frequency	<Annual> <Half-Yearly> <Quarterly> <Monthly>
First Guaranteed Annuity Instalment amount (as per Annuity Payout Frequency chosen)	<Amount>
Special Date Option	<Yes> <No> <Date and Month of every year> <DD of every month> <Not Applicable>
First Guaranteed Annuity Instalment Payout Date	<Date/Month/Year>

Premium Payment Details as on Policy Commencement Date	
Premium Payment Option	<Single Pay> <Limited Pay> <Regular Pay>
Premium Payment Term	
Premium Payment Frequency	
Purchase Price	
Instalment Premium Amount	
Annualized Premium amount	
Underwriting Extra Premium, if any, per frequency of Premium payment	
Goods and Services Tax (GST) and any other taxes, cesses, levies on Premium (if any) per frequency of Premium payment	
Total Purchase Price including underwriting extra premium, if any and GST and any other taxes, cesses, levies on Premium (if any)	
Total Instalment Premium including underwriting extra premium, if any and GST and any other taxes, cesses, levies on Premium (if any)	
Instalment Premium Due Date(s)	
Due Date of last instalment Premium	

Nominee Details				
Name of Nominee/(s)	Age of Nominee/(s)	Gender of Nominee/(s)	Relationship to Annuitant/(s)	Proportion (%)
Appointee Details, if Nominee/(s) is /are Minor				
Name of Appointee	Relationship with Nominee/(s)	Date of Birth	Age	Gender

<b>Special Conditions (if any)</b>	
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**Consolidated Stamp Duty is Deposited with Department of Stamps, Bengaluru.**

Policy Schedule, Terms and Conditions, and Endorsements by Us, if any, shall form an integral part of this contract and shall be binding on You and Us.

**Signed for and on behalf of the Go Digit Life Insurance Limited, at Corporate Office, Bengaluru on <Issue Date>**

Authorized Signatory

<Designation>

**Important Notice**

- 1) Cheque dishonour / non-receipt of Premium: The Policy is void ab-initio i.e., void from the Date of Inception of the Policy and not legally binding) and considered cancelled for all purposes in case of non-receipt/non-realization of Premium or dishonour of Cheque issued towards Premium payment.
- 2) This Policy is subject to the standard Policy wordings, warranties, exclusions, and conditions as per “Digit Life Pension Plan” terms and conditions mentioned in this Policy Document. In case of dispute, the terms and conditions detailed in the Policy Document shall prevail. So again, which is why reading the Policy Document fully is important.
- 3) The terms and conditions attached herewith include all the Benefits offered by Digit Life Insurance under Digit Sukoon Variant of Digit Life Pension Plan to its customers. Your entitlement for Benefits shall be restricted to the Benefits as mentioned in Policy Schedule provided all the Premiums are paid by You as and when due. For any clarification, please call our helpline number 9960126126/18002962626.
- 4) All taxes, including GST & Cess, either existing or those that may apply in future (including enhancement of existing taxes) will be charged extra. Payment of such taxes shall be the responsibility of the Policyholder/ Claimant. For eligibility to claim any tax benefit, kindly consult Your Tax Advisor.

### Important Terms and Definitions

#### DEFINITIONS

In this Policy, unless the context requires otherwise, the following words and expressions shall have the meaning assigned to them respectively herein below:

1. **Accident, Accidental** means sudden, unforeseen and involuntary event caused by external, visible and violent means.
2. **Accidental Total & Permanent Disability (ATPD)** refers to a disability, which
  - a) Is caused by Bodily Injury resulting from an Accident; and
  - b) Occurs solely and directly due to the said Bodily Injury and shall be independent of any other cause; and
  - c) Occurs within 180 days of the occurrence of such Accident; and
  - d) Means and results in one of the three conditions as specified in Annexure V:  
The above is exclusive of and without prejudice to the other causes of total and permanent disability.
3. **Accidental Total & Permanent Disability Benefit (ATPD Benefit)** means the specific Benefits payable on occurrence of Accidental Total & Permanent Disability under the Annuity options – ‘Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or Death’ and Life Annuity with Enhanced Annuity on Diagnosis of Critical Illness or Accidental Total & Permanent Disability’, as specified in Clause 2 and 3 of Part C of this Policy Document and subject to terms and conditions of this Policy.
4. **Act** refers to the Insurance Act 1938 as amended from time to time and shall include the Insurance Laws (Amendment) Act 2015.
5. **Annualized Premium** shall be the Premium amount payable in a year chosen by the Policyholder excluding the taxes, rider Premiums, underwriting extra premiums and loadings for modal Premiums, if any.
6. **Annuitant(s)** means the person or persons named in the Policy Schedule, who is/are entitled to receive the Annuity and on whose life/lives the contingent events have to occur for the Benefits to be payable. There will be one Annuitant in Single Life Annuity and there will be two Annuitants (Primary Annuitant and Secondary Annuitant) in Joint Life Annuity.
7. **Annuity/Annuities** means the amount payable in arrears under the Policy at specific regular intervals, as per the Annuity payout frequency chosen by You and as specified in the Policy Schedule;
8. **Appointee** shall mean a person to whom the proceeds/Benefits secured under the Policy are payable on behalf of the Nominee if the Benefit becomes payable to the Nominee and Nominee is minor (as on the date of payment of claim/Benefits/proceeds under this Policy).
9. **Assignee** is the person to whom the rights and Benefits under this Policy are transferred by virtue of an Assignment.
10. **Assignment** is the process of transferring the rights and Benefits to an “Assignee,” in accordance with the provisions of Section 38 of Insurance Act, 1938, as amended from time to time.
11. **Assignor** means the person who transfers the rights and Benefits under this Policy to the Assignee by virtue of an Assignment.
12. **Authority** means Insurance Regulatory and Development Authority of India (IRDAI).
13. **Benefit/s** means the Annuity Benefit, Death Benefit, Survival Benefit, Critical Illness Benefit, Accidental Total & Permanent Disability Benefit, Inbuilt Optional Waiver of Premium Benefit, Surrender Benefit, or any other Benefit as applicable under the terms of this Policy.
14. **Beneficiary** means the Policyholder or the Annuitant or Nominee/(s) or the Assignees, as the case may be.
15. **Claimant** means the Policyholder or the Annuitant or the Nominee (under Section 39 of the Insurance Act, 1938 as amended from time to time) who is entitled to register a claim for Annuity or any other applicable insured event under the Policy; or Assignees under Section 38 of the Insurance Act 1938 as amended from time to time or where there is no Beneficiary(s), then the Annuitant(s)’ legal heir or legal representative or the holder of a succession certificate, as the case may be.
16. **Critical Illness Benefit (CI Benefit)** means the specific Benefits payable on diagnosis of Critical Illness under the Annuity options – ‘Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or Death’ and Life Annuity with Enhanced Annuity on Diagnosis of Critical Illness or Accidental Total & Permanent Disability’, as specified in Clause 2 and 3 of Part C of this Policy Document and subject to terms and conditions of this Policy.
17. **Critical Illness (CI) Condition** means the first diagnosis of any of the covered Critical Illnesses or undergoing any surgery, as mentioned

below in this definition and also listed in Table 1 under Part C of this Policy Document.

Following are the definitions of such listed **Critical Illnesses / surgical procedures**:

## **I. Standard Definitions**

- 1) **Cancer Of Specified Severity**
  - a) A malignant tumor characterized by the uncontrolled growth and spread of malignant cells with invasion and destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy. The term cancer includes leukemia, lymphoma and sarcoma.
  - b) The following are excluded:
    - i) All tumors which are histologically described as carcinoma in situ, benign, pre- malignant, borderline malignant, low malignant potential, neoplasm of unknown behavior, or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN - 2 and CIN-3.
    - ii) Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond.
    - iii) Malignant melanoma that has not caused invasion beyond the epidermis.
    - iv) All tumors of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2N0M0.
    - v) All Thyroid cancers histologically classified as T1N0M0 (TNM Classification) or below.
    - vi) Chronic lymphocytic leukaemia less than RAI stage 3.
    - vii) Non-invasive papillary cancer of the bladder histologically described as TaN0M0 or of a lesser classification.
    - viii) All Gastro-Intestinal Stromal Tumors histologically classified as T1N0M0 (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs.
- 2) **Myocardial Infarction (First Heart Attack of specific severity)**
  - a) The first occurrence of heart attack or myocardial infarction, which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis for Myocardial Infarction should be evidenced by all of the following criteria:
    - i) A history of typical clinical symptoms consistent with the diagnosis of acute myocardial infarction (For e.g., typical chest pain)
    - ii) New characteristic electrocardiogram changes
    - iii) Elevation of infarction specific enzymes, Troponins or other specific biochemical markers.
  - b) The following are excluded:
    - i) Other acute Coronary Syndromes
    - ii) Any type of angina pectoris
    - iii) A rise in cardiac biomarkers or Troponin T or I in absence of overt ischemic heart disease OR following an intra-arterial cardiac procedure.
- 3) **Open Heart Replacement Or Repair Of Heart Valves**
  - a) The actual undergoing of open-heart valve surgery is to replace or repair one or more heart valves, as a consequence of defects in, abnormalities of, or disease- affected cardiac valve(s). The diagnosis of the valve abnormality must be supported by an echocardiography and the realization of surgery has to be confirmed by a specialist medical practitioner. Catheter based techniques including but not limited to balloon valvotomy/valvuloplasty are excluded.
- 4) **Primary (Idiopathic) Pulmonary Hypertension**
  - a) An unequivocal diagnosis of Primary (Idiopathic) Pulmonary Hypertension by a Cardiologist or specialist in respiratory medicine with evidence of right ventricular enlargement and the pulmonary artery pressure above 30 mm of Hg on Cardiac Catheterization. There must be permanent irreversible physical impairment to the degree of at least Class IV of the New York Heart Association Classification of cardiac impairment.
  - b) The NYHA Classification of Cardiac Impairment are as follows:
    - i) Class III: Marked limitation of physical activity. Comfortable at rest, but less than ordinary activity causes symptoms.
    - ii) Class IV: Unable to engage in any physical activity without discomfort. Symptoms may be present even at rest.
  - c) Pulmonary hypertension associated with lung disease, chronic hypoventilation, pulmonary thromboembolic disease, drugs and toxins, diseases of the left side of the heart, congenital heart disease and any secondary cause are specifically excluded.
- 5) **Open Chest CABG**
  - a) The actual undergoing of heart surgery to correct blockage or narrowing in one or more coronary artery(s), by coronary artery bypass grafting done via a sternotomy (cutting through the breastbone) or minimally invasive keyhole coronary artery bypass procedures. The diagnosis must be supported by a coronary angiography and the realization of surgery has to be confirmed by a cardiologist.
  - b) The following are excluded:
    - i) Angioplasty and/or any other intra-arterial procedures
- 6) **End Stage Lung Failure**
  - a) End stage lung disease, causing chronic respiratory failure, as confirmed and evidenced by all of the following:
    - i) FEV1 test results consistently less than 1 litre measured on 3 occasions 3 months apart; and
    - ii) Requiring continuous permanent supplementary oxygen therapy for hypoxemia; and
    - iii) Arterial blood gas analysis with partial oxygen pressure of 55mmHg or less (PaO2 < 55mmHg); and
    - iv) Dyspnoea at rest.
- 7) **End Stage Liver Failure**
  - a) Permanent and irreversible failure of liver function that has resulted in all three of the following:
    - i) Permanent jaundice; and
    - ii) Ascites; and
    - iii) Hepatic encephalopathy.
  - b) Liver failure secondary to drug or alcohol abuse is **excluded**.

- 8) **Kidney Failure Requiring Regular Dialysis:** End stage renal disease presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis (haemodialysis or peritoneal dialysis) is instituted, or renal transplantation is carried out. Diagnosis has to be confirmed by a specialist medical practitioner.
- 9) **Major Organ /Bone Marrow Transplant**
- a) The actual undergoing of a transplant of:
    - i) One of the following human organs: heart, lung, liver, kidney, pancreas, that resulted from irreversible end-stage failure of the relevant organ, or
    - ii) Human bone marrow using haematopoietic stem cells. The undergoing of a transplant has to be confirmed by a specialist medical practitioner.
  - b) The following are excluded:
    - i) Other stem-cell transplants
    - ii) Where only Islets of Langerhans are transplanted
- 10) **Benign Brain Tumor**
- a) Benign brain tumor is defined as a life threatening, non-cancerous tumor in the brain, cranial nerves or meninges within the skull. The presence of the underlying tumor must be confirmed by imaging studies such as CT scan or MRI.
  - b) This brain tumor must result in at least one of the following and must be confirmed by the relevant medical specialist.
    - i) Permanent Neurological deficit with persisting clinical symptoms for a continuous period of at least 90 consecutive days or
    - ii) Undergone surgical resection or radiation therapy to treat the brain tumor.
  - c) The following conditions are **excluded:**
    - i) Cysts, Granulomas, malformations in the arteries or veins of the brain, hematomas, abscesses, pituitary tumors, tumors of skull bones and tumors of the spinal cord.
- 11) **Coma Of Specified Severity**
- a) A state of unconsciousness with no reaction or response to external stimuli or internal needs. This diagnosis must be supported by evidence of all of the following:
    - i) no response to external stimuli continuously for at least 96 hours;
    - ii) life support measures are necessary to sustain life; and
    - iii) permanent neurological deficit which must be assessed at least 30 days after the onset of the coma.
  - b) The condition has to be confirmed by a specialist medical practitioner. Coma resulting directly from alcohol or drug abuse is excluded.
- 12) **Major Head Trauma**
- a) Accidental head injury resulting in permanent Neurological deficit is to be assessed no sooner than 3 months from the date of the accident. This diagnosis must be supported by unequivocal findings on Magnetic Resonance Imaging, Computerized Tomography, or other reliable imaging techniques. The accident must be caused solely and directly by accidental, violent, external and visible means, and independently of all other causes.
  - b) The Accidental Head injury must result in an inability to perform at least three (3) of the following Activities of Daily Living either with or without the use of mechanical equipment, special devices or other aids and adaptations in use for disabled persons. For the purpose of this benefit, the word "permanent" shall mean beyond the scope of recovery with current medical knowledge and technology.
  - c) The Activities of Daily Living are:
    - i) Washing: the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means;
    - ii) Dressing: the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances;
    - iii) Transferring: the ability to move from a bed to an upright chair or wheelchair and vice versa;
    - iv) Mobility: the ability to move indoors from room to room on level surfaces;
    - v) Toileting: the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene;
    - vi) Feeding: the ability to feed oneself once food has been prepared and made available.
  - d) The following are excluded:
    - i) Spinal cord injury
- 13) **Permanent Paralysis Of Limbs:** Total and irreversible loss of use of two or more limbs as a result of injury or disease of the brain or spinal cord. A specialist medical practitioner must be of the opinion that the paralysis will be permanent with no hope of recovery and must be present for more than 3 months.
- 14) **Stroke Resulting In Permanent Symptoms**
- a) Any cerebrovascular incident producing permanent neurological sequelae. This includes infarction of brain tissue, thrombosis in an intracranial vessel, haemorrhage and embolization from an extracranial source. Diagnosis has to be confirmed by a specialist medical practitioner and evidenced by typical clinical symptoms as well as typical findings in CT Scan or MRI of the brain. Evidence of permanent neurological deficit lasting for at least 3 months has to be produced.
  - b) The following are excluded:
    - i) Transient ischemic attacks (TIA)
    - ii) Traumatic injury of the brain
    - iii) Vascular disease affecting only the eye or optic nerve or vestibular functions.
- 15) **Motor Neuron Disease With Permanent Symptoms:** Motor neuron disease diagnosed by a specialist medical practitioner as spinal muscular atrophy, progressive bulbar palsy, amyotrophic lateral sclerosis or primary lateral sclerosis. There must be progressive degeneration of corticospinal tracts and anterior horn cells or bulbar efferent neurons. There must be current significant and permanent functional neurological impairment with objective evidence of motor dysfunction that has persisted for a continuous period of at least 3 months.
- 16) **Multiple Sclerosis With Persisting Symptoms**
- a) The unequivocal diagnosis of Definite Multiple Sclerosis confirmed and evidenced by all of the following:
    - i) investigations including typical MRI findings which unequivocally confirm the diagnosis to be multiple sclerosis and

- ii) there must be current clinical impairment of motor or sensory function, which must have persisted for a continuous period of at least 6 months.
- b) Other causes of neurological damage such as SLE are excluded.

## **II. Specific Definitions:**

- 1) **Surgery To Aorta:** The actual undergoing of major surgery to repair or correct an aneurysm, narrowing, obstruction, or dissection of the aorta through surgical opening of the chest or abdomen. For the purpose of this definition, aorta shall mean the thoracic and abdominal aorta but not its branches.
- 2) **Apallic Syndrome:** Universal necrosis of the brain cortex, with the brain stem intact. Diagnosis must be definitely confirmed by a registered Medical practitioner who is also a neurologist holding such an appointment at an approved hospital. This condition must be documented for at least one (1) month.
- 3) **Loss Of Independent Existence:** Confirmation by a Consultant Physician of the loss of independent existence due to illness or trauma, lasting for a minimum period of 6 months and resulting in a permanent inability to perform at least three (3) of Activities of Daily Living.
- 4) **Aplastic Anaemia**
  - a) Irreversible persistent bone marrow failure which results in anaemia, neutropenia and thrombocytopenia requiring treatment with at least two (2) of the following:
    - i) Blood product transfusion.
    - ii) Marrow stimulating agents.
    - iii) Immunosuppressive agents; or
    - iv) Bone marrow transplantation.
  - b) The Diagnosis of aplastic anaemia must be confirmed by a bone marrow biopsy. Two out of the following three values should be present:
    - i) Absolute Neutrophil count of 500 per cubic millimetre or less;
    - ii) Absolute Reticulocyte count of 20,000 per cubic millimetre or less; and
    - iii) Platelet count of 20,000 per cubic millimetre or less.
18. **Death Benefit** means the Benefit which is agreed to be paid by Us on occurrence of death of Annuitant(s) as per the terms and conditions of this Policy and as specified in Part C of this Policy Document or such amount as may be endorsed on the Policy.
19. **Deferred Annuity** means the Annuity Policy where the Annuity is payable in arrears upon expiry of the Deferment Period, as per the Annuity payout frequency chosen by You.
20. **Deferment Period** means the period in years during which no Annuity Benefit is payable. It starts from the Date of Inception of the Policy and after its completion, first Annuity instalment becomes payable in arrears as per the terms and conditions of this Policy. Deferment Period is chosen at the Date of Inception of the Policy and is as specified in Policy Schedule.
21. **Endorsement** means conditions attached/ affixed to this Policy incorporating any additions, amendments or modifications agreed to or issued by the Company.
22. **Entry Age** shall be Age of the Annuitant(s) at Policy Commencement Date as at last birthday i.e. the Age in completed years and is recorded in the Policy Schedule based on the details provided by the Policyholder.
23. **Grace Period** means the time granted by the Company from the due date for the payment of Premium without any penalty or late fee, during which time the Policy is considered to be In Force with the risk cover without any interruption, as per the terms and conditions of the Policy. The Grace Period so granted is fifteen (15) days for monthly Premium payment frequency and thirty (30) days for other available Premium payment frequencies from the respective due date of first unpaid Premium.
24. **Immediate Annuity** means Annuity Policy where the Annuity is payable in arrears immediately after Policy Commencement Date, as per the Annuity payout frequency chosen by You.
25. **Indebtedness** means any unpaid Policy loans including accrued interest, unpaid Premiums, deductibles and any other amounts owed to the Company.
26. **In Force** means status of the Policy being active, all due Premiums have been paid and the Policy is not terminated or in Lapsed Status or in reduced paid-up status.
27. **Injury / Bodily Injury** means accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent, visible and evident means which is verified and certified by a Medical Practitioner.
28. **Joint Life Annuity** means there are two Annuitants under one Annuity Policy. The Primary Annuitant will be the primary person entitled to receive the Annuity Benefit. In the event of death of the Primary Annuitant, the Secondary Annuitant (if surviving then) will be entitled to receive the Annuities. However, the applicable Annuity payments will continue as long as either of the two Annuitants is alive and the Death Benefit (as applicable) will be payable on later of the deaths of the two Annuitants.
29. **Lapsed Status** means state of a non-active life insurance contract on account of non-payment of Premium within the Grace Period.
30. **Life Assured / Insured Person** means the Annuitant(s) named as such in the Policy Schedule, on whose life/lives the Policy has been taken in terms hereof.

31. **Limited Pay Policy** means the Policy other than Single Premium Policy, where the Premium Payment Term is shorter than the Deferment Period, and Premiums are payable at regular intervals like annually, half yearly, quarterly, monthly or any other interval as approved by the Authority.
32. **Medical Practitioner** means a person who holds a valid registration from the Medical Council of any State or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within its scope and jurisdiction of license. The person shall not be
- The Policyholder/ Life Assured/Annuitant himself/herself; or
  - An authorized Insurance Intermediary (or related persons) involved with selling or servicing the insurance/Annuity contract in question; or
  - Employed by or under contractual engagement with the Policyholder / Life Assured/Annuitant(s); or
  - Related to the Policyholder/ Insured person/Annuitant(s) by blood or marriage.
- All medical professionals referred to in Definitions and Exclusions, that is, cardiologist, neurologist, consultant physician, specialist in respiratory medicine, special medical practitioner, relevant medical specialist shall be registered Medical Practitioners.
33. **Nomination** is the process of nominating a person(s) in accordance with provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.
34. **Nominee/s** means a person / persons nominated by the Policyholder to receive the applicable Benefit(s) under this Policy in case of death of the Life Assured/Annuitant(s) and whose name/(s) is/are mentioned in Policy Schedule.
35. **Policy** means the contract of Annuity entered into between the Policyholder and the Insurer as evidenced by the Policy Document.
36. **Policy Document** means this Digit Life Pension Plan Policy comprising the necessary documents including terms and conditions, Policy Schedule, the signed Proposal Form, any endorsements in this document issued by Us from time to time and the annexures, if any.
37. **Policyholder** shall mean the owner of this Policy and is referred to as the proposer in the Proposal form and is named as such in the Policy Schedule.
38. **Policy Schedule** means the Policy Schedule set out above in Part A that We have issued, along with any annexures, tables and/or endorsements, attached to it from time to time and forming part of this Policy and if any updated Schedule is issued, then the Schedule which is latest in time.
39. **Policy Commencement Date / Date of Inception of the Policy** is the Date, Month and Year the Policy comes into effect and is as specified in the Policy Schedule.
40. **Policy Year** means a period of twelve (12) consecutive months starting from the Policy Commencement Date and ending on the day immediately preceding the following Policy anniversary date and each subsequent period of twelve (12) consecutive months thereafter.
41. **Premium Payment Term (PPT)** means the period in years during the Deferment Period in which Premiums are payable by the Policyholder under the Policy, as specified in the Policy Schedule.
42. **Premium/s** means the contractual amount payable by the Policyholder in a Policy Year on the due date as set out in the Policy Schedule to secure the Benefits under this Policy. Applicable tax, cess and other levies if any are payable in addition.
43. **Proposal** means the proposal form filled in and submitted by You to the Company for issuance of this Policy.
44. **Purchase Price** means total Premiums payable during the Premium Payment Term, excluding any extra premium, any rider premium and taxes.
45. **Renewal Premium** means the Premium payable in second Policy Year and onwards during the Premium Payment Term under Limited Pay and Regular Pay Policies.
46. **Regular Pay Policy** means the Policy, where the Premium payment is throughout the Deferment Period with Premium Payment Term and Deferment Period being equal and Premiums are payable at regular intervals like annually, half yearly, quarterly, monthly or any other interval as approved by the Authority.
47. **Regulations** mean the laws and Regulations in effect as amended from time to time and applicable to this Policy, including without limitation the Regulations and directions issued by the Insurance Regulatory and Development Authority of India (IRDAI) from time to time. The applicable Regulation shall form a part and parcel of the terms and conditions, and the terms and conditions shall be read along with the Regulation.
48. **Revival** means restoration of the Policy, which is in Lapsed Status or reduced paid-up status due to non-payment of the Premium (as stated in Part D in this Policy Document), by the Company with all the Benefits mentioned in the terms and conditions, with or without rider Benefits, if any upon receipt of all the Premiums due and other charge/late fee if any, during the Revival Period, as per the terms and conditions of the Policy, upon being satisfied as to the continued insurability of the Life Assured/Policyholder on the basis of the information, documents and reports furnished by the Policyholder, in accordance with the board approved underwriting guidelines.
49. **Revival Period** shall mean the period of five consecutive complete years (though not exceeding the Deferment Period) from the due date for payment of the first unpaid Premium during which the Policyholder is entitled to revive the Policy for full Benefits, as provided in terms of Part D of this Policy Document. Policy cannot be revived after Deferment Period.

50. **Risk Commencement Date** means the date from which risk is assumed by the Company and as specified in the Policy Schedule.
51. **Single Life Annuity** means that there shall be only one Annuitant who will be entitled to receive the Annuity Benefits.
52. **Single Pay Policy** means the Policy where Premium has to be paid in lumpsum only once at the Date of Inception of the Policy.
53. **Surrender** means complete withdrawal/ termination of the Policy at the request of the Policyholder in accordance with terms and conditions of this Policy.
54. **Survival Benefit/s** means the Benefit/s and amount/s that are payable on survival of Annuitant(s) during the currency of this Policy as per terms and conditions of this Policy and as specified in Policy Schedule.
55. **Surrender Value** means an amount, if any, that becomes payable in case of Surrender, in accordance with the terms and conditions of the Policy as mentioned in Part D of this Policy Document.
56. **Total Premiums Paid** means total of all the Premiums received, excluding any extra Premium, any rider premium and taxes.
57. **UIN** means the Unique Identification Number allotted to Digit Life Pension Plan by Insurance Regulatory Development Authority of India (IRDAI).
58. **Vesting Age** shall be the Age of the Annuitant(s) at the end of Deferment Period as at last birthday i.e. the Entry Age in completed years and as recorded in the Policy Schedule based on the details provided by the Policyholder plus the Deferment Period as specified in Policy Schedule.
59. **Vesting Date** means the date specified in Policy Schedule on which Deferment Period chosen by the Policyholder expires and Annuity becomes payable in arrears as per the chosen Annuity payout frequency in accordance with terms and conditions of this Policy. Vesting Date is same as the Risk Commencement Date for Immediate Annuity Policies.
60. **Waiting Period** means a period of 180 days for Critical Illness (CI) Benefit starting from Policy Commencement Date (applicable in case of Annuity options- 'Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or Death' and 'Life Annuity with Enhanced Annuity on Diagnosis of Critical Illness or Accidental Total & Permanent Disability'). No Critical Illness Benefit (enhanced Annuity or return of certain percentage of Purchase Price, as the case may be, on diagnosis of Critical Illness under these two Annuity options mentioned in this definition) shall be payable, in case of diagnosis of covered Critical Illness Condition within the Waiting Period. Waiting Period shall not be applicable in case Critical Illness Condition manifests due to an Accident.
61. **"We", "Us", "Our" "Ours", "Digit" "Digit Life" "Digit Life Insurance", "Insurer" and "Company"** refers to Go Digit Life Insurance Limited.
62. **"You", "Your", "Yours"** refers to the Policyholder named in Policy Schedule.

**Product Core Benefits (Benefits Payable Under This Policy)**

1. This Policy provides guaranteed Annuity Benefit, and other Benefits (if applicable) and as described in this part of Policy Document, subject to the terms and conditions stated in Policy. The Annuities are payable in arrears (i.e. at the end of month, quarter, half year, year), based on the Annuity payout frequency chosen by the Policyholder:

- (i). For Immediate Annuities, payable in arrears from the Date of Inception of the Policy
- (ii) For Deferred Annuities, payable in arrears from the end of Deferment Period.

The Annuity options available under Digit Sukoon Variant of Digit Life Pension Plan and their features are mentioned and detailed below in Clause 2 and 3. The Annuity option has to be chosen at the Date of Inception of the Policy and cannot be changed later throughout the currency of the Policy. The Annuity option under the Policy is as specified in the Policy Schedule.

The Annuity Benefit amount payable shall depend on the following options chosen at the Date of Inception of the Policy and once chosen, these options cannot be changed later during the currency of the Policy:

- The Annuity option chosen, and
- Whether Single Life Annuity or Joint Life Annuity is chosen, and
- Whether Immediate Annuity or Deferred Annuity is chosen, and
- Deferment Period chosen (in case of Deferred Annuity), and
- Whether Single Pay or Limited Pay or Regular Pay is chosen as the Premium Payment option
- Purchase Price/ Instalment Premium
- Whether Annuity chosen is Level Annuity or Increasing Annuity

Definitions of Immediate Annuity, Deferred Annuity, Single Life Annuity, Joint Life Annuity, Single Pay, Limited Pay, Regular Pay, Purchase Price are provided in Part B of this Policy Document.

Additionally, Annuity Benefit amount payable also depends upon the Entry Age of Annuitant(s), Premium payment frequency and Annuity payout frequency chosen to receive the Annuity.

**A brief summary of the Annuity options available under Digit Sukoon Variant of Digit Life Pension Plan is given below:**

<b>Annuity Option</b>	<b>Name of Annuity options offered under Immediate Annuity</b> (Only Single Pay Policy is available under Immediate Annuity)
A	Life Annuity
B	Life Annuity with Return of Purchase Price on Death
C	Life Annuity with Return of Balance of Purchase Price on Death
D	Annuity for a Guaranteed Period and thereafter for Life
E	Life Annuity with Return of Purchase Price as Lumpsum on Survival at Certain Milestone
F	Life Annuity with Return of Purchase Price in Instalments on Survival at Certain Milestone
G	Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or on Death
H	Life Annuity with Enhanced Annuity on Diagnosis of Critical Illness or Accidental Total & Permanent Disability

<b>Annuity Option</b>	<b>Name of Annuity options offered under Deferred Annuity</b> (Single Pay Policy, Limited Pay Policy and Regular Pay Policy is available under Deferred Annuity)
A	Life Annuity
B	Life Annuity with Return of Purchase Price on Death
C	Life Annuity with Return of Purchase Price as Lumpsum on Survival at Certain Milestone
D	Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or on Death
E	Life Annuity with Enhanced Annuity on Diagnosis of Critical Illness or Accidental Total & Permanent Disability

Immediate Annuity with Option B – ‘Life Annuity with Return of Purchase Price on Death’ shall only be allowed for Point-of-Sale Policies.

**For all the Annuity options under Digit Sukoon, Policyholder can opt for Level Annuity or Increasing Annuity at the Date of Inception of the Policy. Accordingly, Annuitant(s) will receive the Level or Increasing Annuity. This option once chosen at the Date of Inception of the Policy, cannot be changed later during the currency of the Policy.**

<b>Level Annuity</b>	<ul style="list-style-type: none"> <li>• Annuity instalment amount shall remain the same over the Annuity payout phase.</li> <li>• Annuity amount for Level Annuity shall be calculated as per the following: <ul style="list-style-type: none"> <li>- <b>For Single Pay:</b> Annuity rate x Single Premium</li> <li>- <b>For Limited Pay and Regular Pay:</b> Annuity rate x Premium Payment Term x Annualized Premium</li> </ul> </li> </ul>
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<b>Increasing Annuity</b>	<ul style="list-style-type: none"> <li>• Annuity instalment amount shall increase by 5% at simple rate every year.</li> <li>• First Annuity instalment for Increasing Annuity shall be calculated as per the following: <ul style="list-style-type: none"> <li>- <b>For Single Pay:</b> Annuity Rate x Single Premium</li> <li>- <b>For Limited Pay and Regular Pay:</b> Annuity Rate x Premium Payment Term x Annualized Premium</li> </ul> </li> </ul>
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**2. Details of the Benefits under various Immediate Annuity options are explained below:**

**2.1. Immediate Annuity – Option A : Life Annuity**

<b>Single Life Annuity /Joint Life Annuity</b>	<b>Benefits</b>
<b>Single Life Annuity</b>	<ul style="list-style-type: none"> <li>• Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.</li> <li>• <b>Death Benefit under this Annuity option:</b> No Benefit is payable on death of the Annuitant. The Policy shall terminate on death of the Annuitant, and all Benefits shall cease.</li> </ul>
<b>Joint Life Annuity</b>	<ul style="list-style-type: none"> <li>• Annuity shall be payable to the Primary Annuitant as long as Primary Annuitant is alive. <ul style="list-style-type: none"> <li>- If the Primary Annuitant predeceases the Secondary Annuitant, a chosen percentage (from 50% or 100%) of such Annuity shall be payable to the surviving Secondary Annuitant for his/her life. The percentage of Annuity payable to the Secondary Annuitant shall be chosen at the Date of Inception of the Policy and cannot be changed later throughout the Policy.</li> <li>- If the Secondary Annuitant predeceases the Primary Annuitant, 100% of Annuity shall continue to be payable as long as the Primary Annuitant is alive.</li> </ul> </li> <li>• <b>Death Benefit under this Annuity option:</b> No Benefit is payable on death of either of the Annuitants and the Policy shall terminate on later of the deaths of the two Annuitants.</li> </ul>

**2.2. Immediate Annuity - Option B : Life Annuity with Return of Purchase Price on Death**

<b>Single Life Annuity /Joint Life Annuity</b>	<b>Benefits</b>
<b>Single Life Annuity</b>	<ul style="list-style-type: none"> <li>• <b>Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.</b></li> <li>• <b>Death Benefit under this Annuity option:</b> On death of the Annuitant, a lumpsum Death Benefit equal to the Purchase Price, shall be payable to the Claimant. The Policy shall terminate on payment of Death Benefit, and all Benefits shall cease under the Policy.</li> </ul>
<b>Joint Life Annuity</b>	<ul style="list-style-type: none"> <li>• <b>Annuity shall be payable to the Primary Annuitant as long as Primary Annuitant is alive.</b> <ul style="list-style-type: none"> <li>- If the Primary Annuitant predeceases the Secondary Annuitant, a chosen percentage (from 50% or 100%) of such Annuity shall be payable to the surviving Secondary Annuitant for his/her life. The percentage of Annuity payable to the Secondary Annuitant shall be chosen at the Date of Inception of the Policy and cannot be changed later throughout the Policy.</li> <li>- If the Secondary Annuitant predeceases the Primary Annuitant, 100% of Annuity shall continue to be payable as long as the Primary Annuitant is alive.</li> </ul> </li> <li>• <b>Death Benefit under this Annuity option:</b> No Death Benefit shall be payable on first death of either of Annuitants. On later of the deaths of the two Annuitants, a lumpsum Death benefit equal to Purchase Price shall be payable to the Claimant. The Policy shall terminate on later of the deaths of two Annuitants and payment of Death Benefit, and all Benefits shall cease under the Policy.</li> </ul>

**2.3. Immediate Annuity - Option C Life Annuity with Return of Balance of Purchase Price on Death**

Single Life Annuity /Joint Life Annuity	Benefits
Single Life Annuity	<ul style="list-style-type: none"> <li>• <b>Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.</b></li> <li>• <b>Death Benefit under this Annuity option:</b> On death of the Annuitant, a lumpsum Death Benefit equal to Purchase Price reduced by the sum of Annuities already paid to the Annuitant till date of his/her death, shall be payable to the Claimant. In case the sum of Annuities already paid till the date of death of Annuitant is higher than the Purchase Price, then no Death Benefit shall be payable on death of Annuitant. The Policy shall terminate on death of the Annuitant and payment of Death Benefit, if any, and all Benefits shall cease under the Policy.</li> </ul>
Joint Life Annuity	Joint Life Annuity is not available under this Annuity option.

**2.4. Immediate Annuity - Option D Annuity for a Guaranteed Period and thereafter for Life**

Single Life Annuity /Joint Life Annuity	Benefits
Single Life Annuity	<ul style="list-style-type: none"> <li>• <b>Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.</b></li> <li>• <b>Death Benefit under this Annuity option:</b> <ul style="list-style-type: none"> <li>- <b>On death of the Annuitant during the chosen guaranteed period:</b> The Annuity shall be payable to the Claimant as and when due till the expiry of such guaranteed period. Upon the expiry of this guaranteed period, the Annuity payouts shall cease immediately and the Policy shall terminate. No other Benefit shall be paid thereafter.</li> <li>- <b>On death of the Annuitant after the guaranteed period:</b> The Annuity payouts shall cease immediately and the Policy shall terminate. No other Benefit shall be paid thereafter.</li> </ul> </li> </ul> <p>A guaranteed period of 5/10/15/20 years shall be chosen by the Policyholder at the Date of Inception of the Policy and cannot be changed later throughout the Policy.</p>
Joint Life Annuity	Joint Life Annuity is not available under this Annuity option.

**2.5. Immediate Annuity - E. Life Annuity with Return of Purchase Price as Lumpsum on Survival at Certain Milestone**

Single Life Annuity /Joint Life Annuity	Benefits
Single Life Annuity	<ul style="list-style-type: none"> <li>• <b>Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.</b></li> <li>• Additionally, a chosen percentage of Purchase Price is returned in lumpsum as Survival Benefit, in case of Annuitant surviving and attaining a certain milestone age. The Policyholder needs to select the milestone age and percentage of Purchase Price to be returned as lumpsum Survival Benefit from the following options at the Date of Inception of the Policy. Once chosen, the milestone age and percentage of Purchase Price to be returned as lumpsum Survival Benefit cannot be changed later throughout the Policy. The milestone age shall be at least ten years greater than the Entry Age of the Annuitant. <ul style="list-style-type: none"> <li>- 50% of Purchase Price to be returned on Annuitant attaining the milestone age of 75 years</li> <li>- 100% of Purchase Price to be returned on Annuitant attaining the milestone age of 75 years</li> <li>- 50% of Purchase Price to be returned on Annuitant attaining the milestone age of 80 years</li> <li>- 100% of Purchase Price to be returned on Annuitant attaining the milestone age of 80 years</li> </ul> </li> <li>• The lumpsum Survival Benefit shall be paid on the Policy anniversary coinciding with or following the milestone age, subject to the survival of Annuitant on such Policy anniversary.</li> <li>• The Annuity payout shall continue even after the payout of lumpsum Survival Benefit, as long as the Annuitant is alive.</li> <li>• <b>Death Benefit under this Annuity option:</b></li> </ul>

	<ul style="list-style-type: none"> <li>- <b>On death of the Annuitant before attaining the chosen milestone age:</b> A lumpsum Death Benefit equal to the Purchase Price shall be payable to the Claimant. The Policy shall terminate on payment of Death Benefit, and all Benefits shall cease under the Policy.</li> <li>- <b>On death of the Annuitant after attaining the chosen milestone age:</b> A lumpsum Death Benefit equal to the Purchase Price reduced by the lumpsum Survival Benefit already paid to the Annuitant before his/her death, shall be payable to the Claimant. The Policy shall terminate on death of the Annuitant and payment of Death Benefit, if any, and all Benefits shall cease under the Policy.</li> </ul>
<p><b>Joint Life Annuity</b></p>	<ul style="list-style-type: none"> <li>• <b>Annuity shall be payable to the Primary Annuitant as long as Primary Annuitant is alive.</b></li> <li>• If the Primary Annuitant predeceases the Secondary Annuitant, a chosen percentage (from 50% or 100%) of such Annuity shall be payable to the surviving Secondary Annuitant for his/her life. The percentage of Annuity payable to the Secondary Annuitant shall be chosen at the Date of Inception of the Policy and cannot be changed later throughout the Policy.</li> <li>• If the Secondary Annuitant predeceases the Primary Annuitant, 100% of Annuity shall continue to be payable as long as the Primary Annuitant is alive.</li> <li>• Additionally, a chosen percentage of the Purchase Price is returned in lumpsum as Survival Benefit, in case of either of the two Annuitants surviving and attaining a certain milestone age. The milestone age shall be based on the age of Primary Annuitant. The Policyholder needs to select the milestone age and percentage of Purchase Price to be returned as lumpsum Survival Benefit from the following options at the Date of Inception of the Policy. Once chosen, the milestone age and percentage of Purchase Price to be returned as lumpsum Survival Benefit cannot be changed later throughout the Policy. The milestone age shall be at least ten years greater than the Entry Age of the Primary Annuitant. <ul style="list-style-type: none"> <li>• 50% of Purchase Price to be returned on either of two Annuitants attaining the milestone age of 75 years</li> <li>• 100% of Purchase Price to be returned on either of two Annuitants attaining the milestone age of 75 years</li> <li>• 50% of Purchase Price to be returned on either of two Annuitants attaining the milestone age of 80 years</li> <li>• 100% of Purchase Price to be returned on either of two Annuitants attaining the milestone age of 80 years</li> </ul> </li> <li>• At milestone age (based on Primary Annuitant's age), the joint life status of the Policy shall be considered to be active as long as either of the two Annuitants is alive. In case of Primary Annuitant surviving the milestone age, the lumpsum Survival Benefit shall be payable to the Primary Annuitant. If Primary Annuitant predeceases the Secondary Annuitant, then the lumpsum Survival Benefit shall be payable to the Secondary Annuitant on Secondary Annuitant surviving such milestone age.</li> <li>• The lumpsum Survival Benefit shall be paid on the Policy anniversary coinciding with or following the milestone age, subject to the survival of at least one of the two Annuitants on such Policy anniversary.</li> <li>• The Annuity payout shall continue even after the payout of lumpsum Survival Benefit, as long as either of the two Annuitants is alive.</li> <li>• <b>Death Benefit under this Annuity option:</b> <ul style="list-style-type: none"> <li>- No Death Benefit shall be payable on first death of either of Annuitants.</li> <li>- <b>On death of both the Annuitants before attaining milestone age:</b> A lumpsum Death benefit equal to Purchase Price shall be payable to the Claimant. The Policy shall terminate on payment of Death Benefit, and all Benefits shall cease under the Policy.</li> <li>- <b>On later of the deaths of the two Annuitants after attaining the milestone age:</b> A lumpsum Death Benefit equal to the Purchase Price reduced by the lumpsum Survival Benefit already paid to the last surviving Annuitant before his/her death, shall be payable to the Claimant. The Policy shall terminate on later of the deaths of the two Annuitants and payment of Death Benefit, if any, and all Benefits shall cease under the Policy.</li> </ul> </li> </ul>

**2.6. Immediate Annuity – Option F: Life Annuity with Return of Purchase Price in Instalments on Survival at Certain Milestone**

Single Life Annuity /Joint Life Annuity	Benefits										
<p><b>Single Life Annuity</b></p>	<ul style="list-style-type: none"> <li>• <b>Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.</b></li> <li>• Additionally, a chosen percentage of the Purchase Price is returned in instalments as Survival Benefit, in case of Annuitant surviving and attaining a certain milestone age. The Survival Benefit shall be payable in arrears as per the Survival Benefit payout frequency chosen and shall be payable in equal instalments over the chosen Survival Period. At the Date of Inception of the Policy, Policyholder needs to choose the following and once chosen cannot be changed later throughout the Policy:               <ul style="list-style-type: none"> <li>- Milestone Age: Milestone age needs to be chosen from age 70/75/80 years. The milestone age shall be at least ten years greater than the Entry Age of the Annuitant.</li> <li>- Survival Period and corresponding percentage of Purchase Price to be returned in instalments as Survival Benefit from following options:</li> </ul> <table border="1" data-bbox="547 705 1409 907" style="margin-left: 40px;"> <thead> <tr> <th>Survival Period (in years)</th> <th>Corresponding Survival Benefit payable each year (as a percentage of Purchase Price)</th> </tr> </thead> <tbody> <tr> <td>5</td> <td>20.0%</td> </tr> <tr> <td>10</td> <td>10.0%</td> </tr> <tr> <td>15</td> <td>6.7%</td> </tr> <tr> <td>20</td> <td>5.0%</td> </tr> </tbody> </table> </li> </ul> <p style="text-align: center;"><b>Survival Benefit payable each year for chosen Survival Period</b></p> <ul style="list-style-type: none"> <li>• Survival Benefit payout frequency needs to be chosen from annual, half-yearly, quarterly, monthly at the Date of Inception of the Policy and can be changed later as specified in Clause 7 of Part C of this Policy Document.</li> <li>• The Survival Period shall begin with the Policy anniversary coinciding with or following the milestone age, subject to the survival of Annuitant on such Policy anniversary and Survival Benefit shall be payable in arrears as per the Survival Benefit payout frequency chosen.</li> <li>• The Annuity payout shall continue even after all the instalments of Survival Benefit are paid, as long as the Annuitant is alive.</li> <li>• <b>Death Benefit under this Annuity option:</b> <ul style="list-style-type: none"> <li>- <b>On death of the Annuitant before attaining the chosen milestone age:</b> A lumpsum Death Benefit equal to the Purchase Price shall be payable to the Claimant. The Policy shall terminate on payment of Death Benefit, and all Benefits shall cease under the Policy.</li> <li>- <b>On death of the Annuitant after attaining the chosen milestone age:</b> A lumpsum Death Benefit equal to the Purchase Price reduced by sum total of the Survival Benefit instalments already paid to the Annuitant till date of his/her death, shall be payable to the Claimant. The Policy shall terminate on death of the Annuitant and payment of Death Benefit, if any, and all Benefits shall cease under the Policy.</li> </ul> </li> </ul>	Survival Period (in years)	Corresponding Survival Benefit payable each year (as a percentage of Purchase Price)	5	20.0%	10	10.0%	15	6.7%	20	5.0%
Survival Period (in years)	Corresponding Survival Benefit payable each year (as a percentage of Purchase Price)										
5	20.0%										
10	10.0%										
15	6.7%										
20	5.0%										
<p><b>Joint Life Annuity</b></p>	<ul style="list-style-type: none"> <li>• <b>Annuity shall be payable to the Primary Annuitant as long as Primary Annuitant is alive.</b> <ul style="list-style-type: none"> <li>- If the Primary Annuitant predeceases the Secondary Annuitant, a chosen percentage (from 50% or 100%) of such Annuity shall be payable to the surviving Secondary Annuitant for his/her life. The percentage of Annuity payable to the Secondary Annuitant shall be chosen at the Date of Inception of the Policy and cannot be changed later throughout the Policy.</li> <li>- If the Secondary Annuitant predeceases the Primary Annuitant, 100% of Annuity shall continue to be payable as long as the Primary Annuitant is alive.</li> </ul> </li> <li>• Additionally, a chosen percentage of the Purchase Price is returned in instalments as Survival Benefit, in case of either of the two Annuitants surviving and attaining a certain milestone age. The milestone age shall be based on the age of Primary Annuitant. The Survival Benefit shall be payable in arrears as per the Survival Benefit payout frequency chosen and shall be payable in equal instalments over the chosen Survival Period. At the Date of Inception of the Policy, Policyholder needs to choose the following and once</li> </ul>										

chosen cannot be changed later throughout the Policy:

- Milestone Age: Milestone age needs to be chosen from age 70/75/80 years. The milestone age shall be at least ten years greater than the Entry Age of the Primary Annuitant.
- Survival Period and corresponding percentage of Purchase Price to be returned in instalments as Survival Benefit from following options:

**Survival Benefit payable each year for chosen Survival Period**

Survival Period (in years)	Corresponding Survival Benefit payable each year (as a percentage of Purchase Price)
5	20.0%
10	10.0%
15	6.7%
20	5.0%

- Survival Benefit payout frequency needs to be chosen from annual, half-yearly, quarterly, monthly at the Date of Inception of the Policy and can be changed later as specified in Clause 7 of Part C of this Policy Document.
- The Survival Period shall begin with the Policy anniversary coinciding with or following the milestone age, subject to the survival of at least one of the two Annuitants on such Policy anniversary and Survival Benefit shall be payable in arrears as per the Survival Benefit payout frequency chosen.
- At milestone age (based on Primary Annuitant’s age), the joint life status of the Policy shall be considered to be active as long as either of the two Annuitants is alive.
  - If Primary Annuitant survives the milestone age, the Survival Benefit instalments shall be paid as and when due to the Primary Annuitant till his/her survival or till expiry of Survival Period, whichever is earlier.
  - If Primary Annuitant predeceases the Secondary Annuitant, then the Survival Benefit instalments shall be paid as and when due to the Secondary Annuitant on Secondary Annuitant surviving such milestone age and shall continue to be paid till his/her survival or till expiry of Survival Period, whichever is earlier.
  - If Primary Annuitant survives the milestone age and starts receiving the Survival Benefit payouts, but predeceases the Secondary Annuitant during the Survival Period before receiving all the instalments of Survival Benefit, then the remaining Survival Benefit instalments shall be paid as and when due to the Secondary Annuitant till his/her survival or till expiry of Survival Period, whichever is earlier.
- The Annuity payout shall continue even after all the instalments of Survival Benefit are paid, as long as either of the two Annuitants is alive.
- **Death Benefit under this Annuity option:**
  - No Death Benefit shall be payable on first death of either of the Annuitants.
  - **On death of both the Annuitants before attaining milestone age:** A lumpsum Death benefit equal to Purchase Price shall be payable to the Claimant. The Policy shall terminate on payment of Death Benefit, and all Benefits shall cease under the Policy.
  - **On later of the deaths of the two Annuitants after attaining the milestone age:** A lumpsum Death Benefit equal to the Purchase Price reduced by sum total of the Survival Benefit instalments already paid to the last surviving Annuitant till date of his/her death, shall be payable to the Claimant. The Policy shall terminate on later of the deaths of the two Annuitants and payment of Death Benefit, if any, and all Benefits shall cease under the Policy.

**2.7. Immediate Annuity – Option G: Life Annuity with Return of Purchase Price on Diagnosis of Critical illness (CI) or Accidental Total & Permanent Disability (ATPD) or Death**

Single Life Annuity /Joint Life Annuity	Benefits
	<ul style="list-style-type: none"> <li>• <b>Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.</b></li> <li>• Additionally, upon diagnosis of any one of the 20 Critical Illnesses listed in Table 1 given below or on occurrence of ATPD (whichever is earlier) before Annuitant attains</li> </ul>

Single Life Annuity	<p>the age of 80 years, a certain percentage of Purchase Price shall be returned in lumpsum as CI Benefit/ATPD Benefit. This percentage of Purchase Price shall be chosen from 50% or 100% at the Date of Inception of the Policy and once chosen cannot be changed later throughout the Policy. In case, such a Critical Illness is diagnosed, or ATPD occurs on or after Annuitant attaining the age of 80 years, CI Benefit or ATPD Benefit, as applicable, and specified here under this option shall not be payable.</p> <ul style="list-style-type: none"> <li>• The Annuity payout shall continue as and when due even after the payout of CI/ATPD Benefit.</li> <li>• <b>Death Benefit under this Annuity option:</b> <ul style="list-style-type: none"> <li>- On death of the Annuitant, a lumpsum Death Benefit equal to Purchase Price reduced by CI Benefit or ATPD Benefit already paid, if any, shall be payable to the Claimant. Policy shall terminate on death of the Annuitant and payment of Death Benefit, if any, and all Benefits shall cease under the Policy.</li> </ul> </li> </ul>
Joint Life Annuity	Joint Life Annuity is not available under this Annuity option.

**2.8. Immediate Annuity – Option H - Life Annuity with Enhanced Annuity on Diagnosis of Critical illness (CI) or Accidental Total & Permanent Disability (ATPD)**

Single Life Annuity /Joint Life Annuity	<p><b>Benefits</b></p> <ul style="list-style-type: none"> <li>• <b>Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.</b></li> <li>• Additionally, upon diagnosis of any one of the 20 Critical Illnesses listed in Table 1 given below or on occurrence of ATPD (whichever is earlier) before Annuitant attains the age of 80 years, Annuity shall be enhanced by 50% and shall be payable for remaining life, as long as the Annuitant is alive.</li> <li>• In case, such a Critical Illness (CI) is diagnosed, or (ATPD) occurs on or after Annuitant attaining the age of 80 years, the enhanced Annuity shall not be payable. Enhanced Annuity shall be effective only from the Annuity payout due date following the date of diagnosis of one of the listed Critical Illnesses or occurrence of ATPD. No pro-rata enhanced Annuity shall be payable for the period between the date of diagnosis of CI or occurrence of ATPD (whichever is earlier) and Annuity payout due date immediately following such diagnosis of CI or occurrence of ATPD.</li> <li>• <b>Death Benefit under this Annuity option:</b> No Benefit is payable on death of the Annuitant. The Policy shall terminate on death of the Annuitant, and all Benefits shall cease.</li> </ul>
Joint Life Annuity	Joint Life Annuity is not available under this Annuity option.

**Table 1. – List of Critical Illnesses**

Sr. No	Category	Critical Illness	
1	<b>Cancer</b>	Cancer of Specified Severity	
2	<b>Cardiovascular system</b>	Myocardial Infarction	
3		Open Heart Replacement or Repair of Heart Valves	
4		Surgery to Aorta	
5		Primary (Idiopathic) Pulmonary Hypertension	
6		Open Chest CABG	
7		<b>Major Organ Transplant</b>	End Stage Lung Failure
8	End Stage Liver Failure		
9	Kidney Failure Requiring Regular Dialysis		
10	Major Organ/ Bone Marrow Transplant		
11	<b>Nervous System</b>		Apallic Syndrome
12			Benign Brain Tumour
13		Coma of Specified Severity	
14		Major Head Trauma	
15		Permanent Paralysis of Limbs	
16		Stroke Resulting in Permanent Symptoms	
17		Motor Neurone Disease with Permanent Symptoms	
18		Multiple Sclerosis with Persisting Symptoms	

19		Loss of Independent Existence
20	Others	Aplastic Anaemia

**3. Details of the Benefits under various Deferred Annuity options are explained below:**

**3.1. Deferred Annuity – Option A – Life Annuity**

**- For Single Life Annuity**

- After the completion of chosen Deferment Period, Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.
- **Death Benefit under this Annuity option** - Following Death Benefit shall be payable on death of the Annuitant:

<b>On death during Deferment Period</b>	<p>A lumpsum Death Benefit which shall be higher of the following shall be payable to the Claimant:</p> <ul style="list-style-type: none"> <li>• 105% of the Total Premiums Paid, or</li> <li>• Total Premiums Paid accumulated at 6% p.a. till the date of death of Annuitant, or</li> <li>• Surrender Value</li> </ul> <p>The Policy shall terminate on payment of Death Benefit, and all the Benefits shall cease under the Policy.</p>
<b>On death after Deferment Period</b>	<p>No Benefit is payable on death of the Annuitant. The Policy shall terminate on death of the Annuitant, and all Benefits shall cease under the Policy.</p>

**- For Joint Life Annuity**

- After the completion of chosen Deferment Period, Annuity shall be payable to the Primary Annuitant as long as Primary Annuitant is alive.
  - If the Primary Annuitant predeceases the Secondary Annuitant, a chosen percentage (from 50% or 100%) of such Annuity shall be payable to the surviving Secondary Annuitant for his/her life. The percentage of Annuity payable to the Secondary Annuitant shall be chosen at the Date of Inception of the Policy and cannot be changed later throughout the Policy.
  - If the Secondary Annuitant predeceases the Primary Annuitant, 100% of Annuity shall continue to be payable as long as the Primary Annuitant is alive.
- **Death Benefit under this Annuity option:** No Benefit is payable on first death of either of the Annuitants. On later of the deaths of the two Annuitants, following Death Benefit shall be payable:

<b>On death during Deferment Period</b>	<p>A lumpsum Death Benefit which shall be higher of the following shall be payable to the Claimant:</p> <ul style="list-style-type: none"> <li>• 105% of the Total Premiums Paid, or</li> <li>• Total Premiums Paid accumulated at 6% p.a till the date of death of last surviving Annuitant, or</li> <li>• Surrender Value</li> </ul> <p>The Policy shall terminate on later of the deaths of the two Annuitants and payment of Death Benefit, and all the Benefits shall cease under the Policy.</p>
<b>On death after Deferment Period</b>	<p>No Benefit is payable on death of either of the two Annuitants. The Policy shall terminate on later of the deaths of the two Annuitants, and all Benefits shall cease under the Policy.</p>

**3.2. Deferred Annuity - Option B : Life Annuity with Return of Purchase Price on Death**

**- For Single Life:**

- After the completion of chosen Deferment Period, Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.
- **Death Benefit under this Annuity option** - Following Death Benefit shall be payable on death of the Annuitant:

	<p>A lumpsum Death Benefit which shall be higher of the following shall be payable to the Claimant:</p> <ul style="list-style-type: none"> <li>• 105% of the Total Premiums Paid, or</li> </ul>
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<b>On death during Deferment Period</b>	<ul style="list-style-type: none"> <li>• Total Premiums Paid accumulated at 6% p.a till the date of death of Annuitant, or</li> <li>• Surrender Value</li> </ul> <p>The Policy shall terminate on payment of Death Benefit, and all the Benefits shall cease under the Policy.</p>
<b>On death after Deferment Period</b>	<p>A lumpsum Death Benefit which shall be higher of the following shall be payable:</p> <ul style="list-style-type: none"> <li>• (105% of the Total Premiums Paid, or Total Premiums Paid accumulated at 6% p.a till the end of Deferment Period), less sum of Annuity payouts till the date of death of Annuitant, or</li> <li>• Purchase Price</li> </ul> <p>The Policy shall terminate on payment of Death Benefit, and all the Benefits shall cease under the Policy.</p>

**- For Joint Life:**

- **After completion of chosen Deferment Period, Annuity shall be payable to the Primary Annuitant as long as Primary Annuitant is alive.**
  - If the Primary Annuitant predeceases the Secondary Annuitant, a chosen percentage (from 50% or 100%) of such Annuity shall be payable to the surviving Secondary Annuitant for his/her life. The percentage of Annuity payable to the Secondary Annuitant shall be chosen at the Date of Inception of the Policy and cannot be changed later throughout the Policy.
  - If the Secondary Annuitant predeceases the Primary Annuitant, 100% of Annuity shall continue to be payable as long as the Primary Annuitant is alive.
- **Death Benefit under this Annuity option:** No Benefit is payable on first death of either of the Annuitants. On later of the deaths of the two Annuitants, following Death Benefit shall be payable:

<b>On death during Deferment Period</b>	<p>A lumpsum Death Benefit which shall be higher of the following shall be payable to the Claimant:</p> <ul style="list-style-type: none"> <li>• 105% of the Total Premiums Paid, or</li> <li>• Total Premiums Paid accumulated at 6% p.a till the date of death of Annuitant, or</li> <li>• Surrender Value</li> </ul> <p>The Policy shall terminate on later of the deaths of the two Annuitants and payment of Death Benefit, and all the Benefits shall cease under the Policy.</p>
<b>On death after Deferment Period</b>	<p>A lumpsum Death Benefit which shall be higher of the following shall be payable to the Claimant:</p> <ul style="list-style-type: none"> <li>• (105% of the Total Premiums Paid, or Total Premiums Paid accumulated at 6% p.a till the end of Deferment Period), less sum of Annuity payouts till the date of death of last surviving Annuitant, or</li> <li>• Purchase Price</li> </ul> <p>The Policy shall terminate on later of the deaths of the two Annuitants and payment of Death Benefit, and all the Benefits shall cease under the Policy.</p>

**3.3. Deferred Annuity – Option C: Life Annuity with Return of Purchase Price as Lumpsum on Survival at Certain Milestone**

**- For Single Life:**

- **After the completion of Deferment Period, Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.**
- Additionally, a chosen percentage of the Purchase Price is returned in lumpsum as Survival Benefit, in case of Annuitant surviving and attaining a certain milestone age. The Policyholder needs to select the milestone age and percentage of Purchase Price to be returned as lumpsum Survival Benefit from the following options at the Date of Inception of the Policy. Once chosen, the milestone age and percentage of Purchase Price to be returned as lumpsum Survival Benefit cannot be changed later throughout the Policy. The milestone age shall be at least five years greater than the Vesting Age of the Annuitant.
  - 50% of Purchase Price to be returned on Annuitant attaining the milestone age of 75 years
  - 100% of Purchase Price to be returned on Annuitant attaining the milestone age of 75 years
  - 50% of Purchase Price to be returned on Annuitant attaining the milestone age of 80 years
  - 100% of Purchase Price to be returned on Annuitant attaining the milestone age of 80 years
- The lumpsum Survival Benefit shall be paid on the Policy anniversary coinciding with or following the milestone age, subject to the survival of Annuitant on such Policy anniversary.
- The Annuity payout shall continue even after the payout of lumpsum Survival Benefit, as long as the Annuitant is alive.
- **Death Benefit under this Annuity option** - Following Death Benefit shall be payable on death of the Annuitant:

<p><b>On death during Deferment Period</b></p>	<p>A lumpsum Death Benefit which shall be higher of the following shall be payable to the Claimant:</p> <ul style="list-style-type: none"> <li>• 105% of the Total Premiums Paid, or</li> <li>• Total Premiums Paid accumulated at 6% p.a till the date of death of Annuitant, or</li> <li>• Surrender Value</li> </ul> <p>The Policy shall terminate on payment of Death Benefit, and all the Benefits shall cease under the Policy.</p>
<p><b>On death after Deferment Period</b></p>	<p><b>On death of the Annuitant before attaining the milestone age:</b></p> <p>A lumpsum Death Benefit which shall be higher of the following shall be payable to the Claimant:</p> <ul style="list-style-type: none"> <li>• (105% of the Total Premiums Paid, or Total Premiums Paid accumulated at 6% p.a till the end of Deferment Period), less sum of Annuity payouts till the date of death of Annuitant, or</li> <li>• Purchase Price</li> </ul> <p><b>On death of the Annuitant after attaining the milestone age:</b></p> <p>A lumpsum Death Benefit which shall be higher of the following, less Survival Benefit already paid, shall be payable to the Claimant:</p> <ul style="list-style-type: none"> <li>• (105% of the Total Premiums Paid, or Total Premiums Paid accumulated at 6% p.a till the end of Deferment Period), less sum of Annuity payouts till the date of death of Annuitant, or</li> <li>• Purchase Price</li> </ul> <p>The Policy shall terminate on death of Annuitant and payment of Death Benefit, if any, and all the Benefits shall cease under the Policy.</p>

**- For Joint Life:**

- **After the completion of chosen Deferment Period, Annuity shall be payable to the Primary Annuitant as long as Primary Annuitant is alive.**
  - If the Primary Annuitant predeceases the Secondary Annuitant, a chosen percentage (from 50% or 100%) of such Annuity shall be payable to the surviving Secondary Annuitant for his/her life. The percentage of Annuity payable to the Secondary Annuitant shall be chosen at the Date of Inception of the Policy and cannot be changed later throughout the Policy.
  - If the Secondary Annuitant predeceases the Primary Annuitant, 100% of Annuity shall continue to be payable as long as the Primary Annuitant is alive.
- Additionally, a chosen percentage of the Purchase Price is returned in lumpsum as Survival Benefit, in case of either of the two Annuitants surviving and attaining a certain milestone age. The milestone age shall be based on the age of Primary Annuitant. The Policyholder needs to select the milestone age and percentage of Purchase Price to be returned as lumpsum Survival Benefit from the following options at the Date of Inception of the Policy. Once chosen, the milestone age and percentage of Purchase Price to be returned as lumpsum Survival Benefit cannot be changed later throughout the Policy. The milestone age shall be at least five years greater than the Vesting Age of the Primary Annuitant.
  - 50% of Purchase Price to be returned on either of the two Annuitants attaining the milestone age of 75 years
  - 100% of Purchase Price to be returned on either of the two Annuitants attaining the milestone age of 75 years
  - 50% of Purchase Price to be returned on either of the two Annuitants attaining the milestone age of 80 years
  - 100% of Purchase Price to be returned on either of the two Annuitants attaining the milestone age of 80 years
- At milestone age (based on Primary Annuitant's age), the joint life status of the Policy shall be considered to be active as long as either of the two Annuitants is alive. In case of Primary Annuitant surviving the milestone age, the lumpsum Survival Benefit shall be payable to the Primary Annuitant. If Primary Annuitant predeceases the Secondary Annuitant, then the lumpsum Survival Benefit shall be payable to the Secondary Annuitant on Secondary Annuitant surviving such milestone age.
- The lumpsum Survival Benefit shall be paid on the Policy anniversary coinciding with or following the milestone age, subject to the survival of at least one of the two Annuitants on such Policy anniversary.
- The Annuity payout shall continue even after the payout of lumpsum Survival Benefit, as long as either of the two Annuitants is alive.
- **Death Benefit under this Annuity option:** No Benefit is payable on first death of either of the Annuitants. On later of the deaths of the two Annuitants, following Death Benefit shall be payable:

<p><b>On death during Deferment Period</b></p>	<p>A lumpsum Death benefit which shall be higher of the following shall be payable to the Claimant:</p> <ul style="list-style-type: none"> <li>• 105% of the Total Premiums Paid, or</li> <li>• Total Premiums Paid accumulated at 6% p.a till the date of death of Annuitant, or</li> <li>• Surrender Value</li> </ul> <p>The Policy shall terminate on later of the deaths of two Annuitants and payment of Death</p>
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	Benefit, and all the Benefits shall cease under the Policy.
<b>On death after Deferment Period</b>	<p><b>On death of both the Annuitants before attaining the milestone age:</b></p> <p>A lumpsum Death benefit which shall be higher of the following shall be payable to the Claimant:</p> <ul style="list-style-type: none"> <li>• (105% of the Total Premiums Paid, or Total Premiums Paid accumulated at 6% p.a till the end of Deferment Period), less sum of Annuity payouts till the date of death of last surviving Annuitant, or</li> <li>• Purchase Price</li> </ul> <p><b>On later of the deaths of two Annuitants after attaining the milestone age:</b></p> <p>A lumpsum Death benefit which shall be higher of the following, less Survival Benefit already paid, shall be payable to the Claimant:</p> <ul style="list-style-type: none"> <li>• (105% of the Total Premiums Paid, or Total Premiums Paid accumulated at 6% p.a till the end of Deferment Period), less sum of Annuity payouts till the date of death of last surviving Annuitant, or</li> <li>• Purchase Price</li> </ul> <p>The Policy shall terminate on later of the deaths of the two Annuitants and payment of Death Benefit, if any, and all the Benefits shall cease under the Policy.</p>

**3.4. Deferred Annuity – Option D: Life Annuity with Return of Purchase Price on Diagnosis of Critical illness (CI) or Accidental Total & Permanent Disability (ATPD) or Death**

**- For Single Life**

- **After the completion of chosen Deferment Period, Annuity shall be payable to the Annuitant throughout life, as long as the Annuitant is alive.**
- Additionally, upon diagnosis of any one of the 20 Critical Illnesses listed in Table 1 given above or on occurrence of ATPD (whichever is earlier) before Annuitant attains the age of 80 years, a certain percentage of Purchase Price shall be returned in lumpsum as CI Benefit/ATPD Benefit. This percentage of Purchase Price shall be chosen from 50% or 100% at the Date of Inception of the Policy and once chosen cannot be changed later throughout the Policy. In case, such a Critical Illness is diagnosed, or ATPD occurs on or after Annuitant attaining the age of 80 years, CI Benefit or ATPD Benefit, as applicable, and specified here under this option, shall not be payable.
- The Annuity payout shall continue as and when due even after the payout of CI/ATPD Benefit.
- **Death Benefit under this Annuity option - Following Death Benefit shall be payable on death of the Annuitant:**

<b>On death during Deferment Period</b>	<p>A lumpsum Death benefit which shall be higher of the following shall be payable to the Claimant:</p> <ul style="list-style-type: none"> <li>• 105% of the Total Premiums Paid, or</li> <li>• Total Premiums Paid accumulated at 6% p.a till the date of death of Annuitant, less CI/ATPD Benefit already paid on diagnosis of CI /occurrence of ATPD, or</li> <li>• Surrender Value</li> </ul> <p>The Policy shall terminate on death of Annuitant and payment of Death Benefit, if any, and all the Benefits shall cease under the Policy.</p>
<b>On death after Deferment Period</b>	<p>A lumpsum Death benefit which shall be higher of the following, less CI/ATPD Benefit already paid on diagnosis of CI /occurrence of ATPD, shall be payable to the Claimant:</p> <ul style="list-style-type: none"> <li>• (105% of the Total Premiums Paid, or Total Premiums Paid accumulated at 6% p.a till the end of Deferment Period), less sum of Annuity payouts till the date of death of Annuitant, or</li> <li>• Purchase Price</li> </ul> <p>The Policy shall terminate on death of the Annuitant and payment of Death Benefit, if any, and all the Benefits shall cease under the Policy.</p>

**For Joint Life:** Joint Life Annuity is not available under this Annuity option.

**3.5. Deferred Annuity – Option E - Life Annuity with Enhanced Annuity on Diagnosis of Critical illness (CI) or Accidental Total & Permanent Disability (ATPD)**

**- For Single Life:**

- **After the completion of chosen Deferment Period, Annuity shall be payable to the Annuitant throughout life, as long as the**

**Annuitant is alive.**

- Additionally, upon diagnosis of any one of the 20 Critical Illnesses listed in Table 1 given above or on occurrence of ATPD (whichever is earlier) during the Deferment Period and before Annuitant attains the age of 80 years, Annuity shall be enhanced by 50% and shall be payable for life, as long as Annuitant is alive, starting after the completion of Deferment Period. In case, CI is diagnosed or ATPD occurs after Deferment Period, enhanced Annuity shall be effective only from the Annuity payout due date following the date of diagnosis of one of the listed Critical Illnesses or occurrence of ATPD. No pro-rata enhanced Annuity shall be payable for the period between the date of diagnosis of CI or occurrence of ATPD (whichever is earlier) and Annuity payout due date immediately following such diagnosis or CI of occurrence of ATPD.
- In case, such a Critical Illness (CI) is diagnosed, or ATPD occurs on or after Annuitant attaining the age of 80 years anytime during or after the Deferment Period, the enhanced Annuity shall not be payable.
- **Death Benefit under this Annuity option** - Following Death Benefit shall be payable on death of the Annuitant:

<b>On death during Deferment Period</b>	A lumpsum Death benefit which shall be higher of the following shall be payable to the Claimant: <ul style="list-style-type: none"><li>• 105% of the Total Premiums Paid, or</li><li>• Total Premiums Paid accumulated at 6% p.a till the date of death of Annuitant, or</li><li>• Surrender Value</li></ul> The Policy shall terminate on death of Annuitant and payment of Death Benefit, and all the Benefits shall cease under the Policy.
<b>On death after Deferment Period</b>	No Benefit is payable on death of the Annuitant. The Policy shall terminate on death of the Annuitant, and all Benefits shall cease under the Policy.

**For Joint Life:** Joint Life Annuity is not available under this Annuity option.

Definitions, terms and conditions and exclusions pertaining to Critical Illness Benefit are provided in Part B and Annexure IV in this Policy Document.

Definitions, terms and conditions and exclusions pertaining to ATPD Benefit are provided in Part B and Annexure V respectively in this Policy Document.

**Please Note: - For all the Annuity Options mentioned above:**

If any Annuity amount is paid by Us after the date of death of the Annuitant or last surviving Annuitant in case of Joint Life Annuity, but before the date of intimation of such death to Us, We shall deduct an amount equal to the total of such Annuity paid from the Death Benefit payable under this Policy.

**4. Maturity Benefit:** There is no Maturity Benefit under this Policy.

**5. Inbuilt Optional Benefits – Inbuilt Optional Waiver of Premium Benefit**

Policyholder can choose the following Inbuilt Optional Benefits at the Date of Inception of the Policy, subject to prevailing board approved underwriting guidelines of the Company.

**5.1. Inbuilt Optional Waiver of Premium on Death**

- This option shall be available in case of Joint Life Policies with Limited Pay and Regular Pay options only and has to be chosen at Date of Inception of the Policy. Once chosen, it cannot be removed /altered later.
- When Joint Life Policies with Limited Pay or Regular Pay are chosen along with Inbuilt Optional Waiver of Premium on Death, then upon death of the Primary Annuitant during the Premium Payment Term, the future due Premiums shall be waived off and the applicable Benefits shall continue to be paid to the surviving Secondary Annuitant as and when due.
- On selection of this Waiver of Premium option, separate Annuity rates for Joint Life options with Limited Pay and Regular Pay shall be applicable.
- Inbuilt Optional Waiver of Premium on Death shall be applicable only in case of death of Primary Annuitant while Secondary Annuitant being alive and the Policy is In Force with all due premiums being paid.

**5.2. Inbuilt Optional Waiver of Premium on Diagnosis of Critical Illness or Accidental Total & Permanent Disability**

- This option shall be available for following two Annuity options with Limited and Regular Pay Policies
  - Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or Death
  - Life Annuity with Enhanced Annuity on Diagnosis of Critical Illness or Accidental Total & Permanent Disability
- This Waiver of Premium option needs to be chosen at Date of Inception of the Policy and once chosen cannot be removed/altered later.
- Upon Annuitant being diagnosed with any one of the listed Critical Illnesses or on occurrence of ATPD, the future due Premiums shall be waived off and the applicable Benefits shall continue to be paid to the Annuitant as and when due.
- On selection of this Waiver of Premium option, separate Annuity rates for above-mentioned Annuity options with Limited Pay and

Regular Pay Policies shall be applicable.

- This Waiver of Premium option shall be triggered only when Annuitant is diagnosed with one of the listed Critical Illnesses or on occurrence of ATPD (whichever is earlier) during the Premium Payment Term, while the Policy is In Force with all due Premiums being paid.

In case of Policies with Joint Life Annuity and Limited Pay /Regular Pay options, upon death of the Primary Annuitant, the Secondary Annuitant shall continue to pay the future Premiums as and when due (unless Inbuilt Optional Waiver of Premium on Death is chosen). On non-payment of due Premiums by the Secondary Annuitant, Policy shall be treated in accordance with Clause 2 of Part D.

**6. Wellness Benefit** – Through this program, We intend to incentivize the Annuitant(s) for taking care of their health/fitness and maintaining healthy lifestyle through such preventative and wellness services.

The applicability of the wellness benefit program and its features may be amended from time to time as per the availability of suitable service providers. The list of services under this program and terms and conditions applicable to them are provided in Annexure VI in this Policy Document.

## **7. Other Options under the Policy**

### **7.1. Liquidity options**

#### **a). Special Lumpsum Withdrawal Option**

Policyholder may exercise this option to enhance the liquidity under this Policy. On availing this option, Policyholder shall receive a special lumpsum withdrawal amount in return of reduction in amount of Annuity payouts and other Benefits under the Policy. This option can be availed subject to the following terms and conditions:

- This option shall be available under Life Annuity with Return of Purchase Price on Death.
- In case of Immediate Annuity, this option can be exercised after completion of 5 years from Policy Commencement Date.
- In case of Deferred Annuity, where all the due Premiums have been paid, this option can be exercised after the completion of Deferment Period. For other than fully paid-up Policies, this option can be exercised after the completion of Deferment Period or after completion of Revival Period from the due date of the first unpaid Premium, whichever is later.
- The maximum special lumpsum withdrawal permitted at any time shall not exceed 60% of Total Premiums Paid as on date of request, less the amount previously withdrawn (if any) as special lumpsum withdrawal.
- After the exercise of this option, the Annuity amount, Death Benefit and other Benefits (if any) shall be reduced by the extent of the ratio of lumpsum withdrawal/Surrender Value at the date of withdrawal with effect from the date of withdrawal. Surrender Value post exercise of this option will be based on the revised Annuity amount and Death Benefit.
- Exercise of the option shall be allowed subject to revised Annuity payout being at least equal to the minimum Annuity amount in Digit Life Pension Plan and the minimum limits defined in Clause 5 in IRDAI (Insurance Products) Regulations, 2024 as amended from time to time.
- For a lapsed Policy, this option shall not be applicable
- This option can be availed maximum three times under the Policy.
- This option can be exercised provided there is no outstanding loan amount.
- In case of death of any one of the two Annuitants under the Joint Life Policy, the surviving Annuitant can exercise this option.

#### **b) Option to Advance the Annuity**

In case of Joint Life under Annuity Option – Life Annuity with Return of Purchase Price on Death, on first death (of either of the two Annuitants), the surviving Annuitant will have the option to withdraw the present/discounted value of Annuities payable during the ‘Advance Annuity Period’ in advance as a lumpsum subject to following:

- ‘Advance Annuity Period’ is a future period of 1 to 5 years starting from the Policy anniversary immediately following the date of exercise of this option to receive Annuity in advance. Policyholder will have the option to choose the tenure of Advance Annuity Period from 1 to 5 years.
- This option can be availed within one year from the date of first death (of either of Annuitants).
- The last surviving Annuitant will also have the choice to select the percentage from 1% to 100% of the Annuity payable during chosen Advanced Annuity Period and advance it and receive in one lumpsum. The discounting of such Annuities will be done up to the Policy anniversary date immediately following the date of exercise of the option to receive Annuity in advance.
- The Annuity payment during the Policy Year in which the option is exercised will continue to be payable as and when due.
- On exercise of this option, the ‘Advance Annuity Amount’ shall be paid immediately in lumpsum and annuity payment, if any for the ‘Advance Annuity Period’ shall continue for the balance amount of Annuity payable (if any), on their due dates during Advance Annuity Period. E.g. If a Policyholder selects to advance full payments (x=100), there won’t be any Annuity payable during the Advance Annuity Period. However, if Policyholder selects x% of original Annuity amount to be received as advanced Annuity, then during the Advance Annuity Period an amount equal to (100-x)% of original Annuity shall continue to be paid as and when due.
- The Advance Annuity Amount shall be calculated as per the below formula: Advance Annuity Amount = Discount Factor x Annuity Instalment x Number of Annuities payable in Advance Annuity Period x Proportion of Annuity (x%), where x% can be between 1% to 100%. The interest rate used to calculate the Discount Factor is linked to the average pricing interest rate. Any change in the interest rate used to calculate the Discount Factor shall be with prior approval from IRDAI.

- For all Advance Annuity options commencing during the 12 months' period from 1st May to 30th April, the interest rate used to discount the Annuity for advance shall be per annum based on prevailing 10 year G-sec rate on the date of such requests. Any change in basis of determination of interest rate for discounting shall be subject to prior approval of Authority as per the extant norms.
- Once the 'Advanced Annuity Period' ends, the Annuity payout shall resume as per the original terms and conditions.
- In case, the last surviving Annuitant surrenders or dies after receiving lumpsum Advance Annuity amount, the Surrender or Death Benefit shall be reduced by the following amount:
  - If the surviving Annuitant surrenders or dies after receiving the Advance Annuity Amount but dies before the start of 'Advanced Annuity Period', the Surrender or Death Benefit will be reduced by the full advanced Annuity amount already paid.
  - If the surviving Annuitant surrenders or dies during the 'Advanced Annuity Period', the Surrender or Death Benefit will be reduced by the remaining advanced Annuity amount already paid. which shall be equal to:  $[\text{Advanced Annuity amount} \times (n-t)/n]$ , where,  $n =$  'Advanced Annuity Period' in months,  $t =$  period elapsed in months from the start of Advance Annuity Period to the date of Surrender or death of the surviving Annuitant.
- This option can be exercised only if no loan is outstanding under the Policy. No new loan can be availed during Advance Annuity Period wherein this option is exercised.

## 7.2 Special Date Option

- Under all Annuity options, this Policy provides an option to receive the Annuity and other applicable Survival Benefits on any date (called Special Date) other than the default due date of Annuity payout and other applicable Survival Benefit payout (where default due date is the monthly/quarterly /half-yearly/ yearly Policy anniversary date arrived at basis respective Annuity payout or Survival Benefit payout frequency).
- This option needs to be selected at the Date of Inception of the Policy or before the first Annuity payout is made.
- The special date for first Annuity payout shall be after the default due date of first Annuity / Survival Benefit instalment payout but before the default due date of immediate next Annuity / Survival Benefit instalment payout. The subsequent Annuities/ Survival Benefit instalments payable from special date shall be increased for the period between the default due dates of Annuity /Survival Benefit payouts and special dates selected, at an interest rate equal to State Bank of India savings interest rate as on the first working day of the respective financial year..
- The basis for increasing the Annuity /Survival Benefit for first Annuity/Survival Benefit payout amount due to this selection of special date to receive the Annuity will be reviewed from time to time.
- Once this option is chosen, it cannot be changed later.

## 7.3. Change in Annuity Benefit payout and Survival Benefit payout (if applicable) frequency

Policyholder may choose to receive Annuity Benefit and applicable Survival Benefit annually or half-yearly or quarterly or monthly as per the Annuity payout frequency and Survival Benefit payout frequency (for applicable Survival Benefit) respectively chosen at the Date of Inception of the Policy. Annuity Benefit and applicable Survival Benefit shall be payable in arrears, as per the chosen payout frequency for these Benefits. For Annuity payout frequency being other than annual, Annuity payout instalments are calculated by applying the loading factor as given below on corresponding Annuity payable with annual payout frequency:

Annuity payout frequency	Loading factor
Half-yearly	2%
Quarterly	3%
Monthly	4%

For change in payout frequency of Survival Benefit in instalments, no loading factor shall be applied.

An example is given below to explain how monthly Annuity amount is calculated by applying the monthly loading factor on annual Annuity amount:

Annuity with annual payout frequency	Rs. 1,00,000
Loading amount to calculate the equivalent monthly Annuity amount	(Annual Annuity amount*4%) Rs.1,00,000 *4% Rs. 4,000
Equivalent monthly Annuity amount	(Annual Annuity amount – loading amount)/12 (Rs.100,000 – Rs. 4,000) / 12 Rs. 8,000 per month

The payout frequency for these Benefits chosen at the Date of Inception of the Policy can be changed anytime later by submitting a request at least 30 days before the next Annuity Benefit payout anniversary or Survival Benefit payout anniversary (as the case may be), subject to terms and conditions of the Policy and shall be effective from the next Annuity Benefit or Survival Benefit payout anniversary respectively. Once changed, request for next change in the payout frequency of Annuity or applicable Survival Benefit can be made only after completion of a year.

## 7.4. Option to reduce the Premium (Applicable for Limited and Regular Pay Policies only)

After payment of Premiums for first five completed Policy Years, but before the commencement of Annuity Payout, if any, the Policyholder may be given an option to decrease the Premium upto 50% of the original Annualized Premium, subject to the minimum Premium limits under this

Policy. Once reduced, the Premium cannot be subsequently increased. All outstanding Benefits under this Policy may be revised by applying a reduction factor subject to the minimum Annuity Benefit allowed under Digit Life Pension Plan

Revised Benefit amount will be calculated as given below:  

$$\text{Revised Benefit amount} = (T/\text{Premium Payment Term} \times B1) + ((\text{Premium Payment Term} - T)/\text{Premium Payment Term} \times B2)$$
; where T is the completed number of Policy Years for which the original Premium has been paid, B1 is the original level of Benefits payable and B2 is the revised level of Benefits corresponding to the reduced Premium while taking the Premium size discount, if any, in consideration.

**7.5 Premium under this Policy:**

**7.5.1. Payment of Premiums:** This Policy is issued subject to the Policyholder making prompt and regular payment of Premium as and when due during the Premium Payment Term as mentioned in the Policy Schedule and it shall be the responsibility of the Policyholder to ensure regular payment of the Premium as and when due. Any Premium paid by You will be deemed to have been received by Us only after the same has been realized and credited to Our bank account.

In case of Limited Pay and Regular Pay Policy, Premiums can be paid on annual, half-yearly, quarterly or monthly basis as per the chosen Premium payment frequency and as set out in the Policy Schedule or as amended subsequently. The method of Premium collection will be subject to board approved underwriting Policy of the Company.

For Premium payment frequency other than annual, instalment Premiums payable are calculated by applying the loading factor as given below on annual premium:

Premium payment frequency	Loading factor
Half-yearly	2%
Quarterly	3%
Monthly	4%

Policyholder shall have an option to change the Premium payment frequency during Premium Payment Term by submitting a written request to Us, provided the limits of minimum Premium for the chosen Premium payment frequency are adhered to and the Benefits remain unchanged. Any change in the Premium payment frequency will result in a change in the Premium amount basis the applicable loading factor. A change in Premium payment frequency will be effective only on the Policy anniversary following the receipt of such request, subject to the Policy being In Force.

**7.5.2 Payment of Advance Premiums:** Collection of advance Premium shall be allowed within the same financial year for the Premium due in that financial year. However, where the Premium due in one financial year is being collected in advance in earlier financial year, Premium for maximum period of three months in advance of the due date shall be collected or as may be permitted by IRDAI. The Premium so collected in advance shall only be adjusted on the due date of the Premium. These advance premiums shall be non-refundable, except in case of Free Look Cancellation of this Policy.

Any Premiums paid before the due date will be deemed to have been received on the due date for that Premium.

**7.6 Grace Period**

Grace Period is not applicable for Single Premium Policies. For Limited and Regular Pay Policies, a Grace Period of fifteen (15) days from the due date of the first unpaid Premium for Policies with monthly Premium payment frequency and thirty (30) days from the due date of the first unpaid Premium for all other available Premium payment frequencies will be allowed for the payment of each due Premium instalment. Instalment Premium payment in parts shall not be accepted. During the Grace Period, the Policy shall continue to be In Force for availing the Benefit(s) as applicable. Any unpaid due Premium is deductible from the Benefits that may arise during the Grace Period. The Company shall pay the applicable Benefit(s) for valid claims or on happening of the applicable insured event during Grace Period, subject to the deduction of the Premiums due as well as balance Premiums for the Policy Year, if any under the Policy.

A Premium will be deemed to remain unpaid if the Premium amount has not been realized by Us. If any Premium remains unpaid after the expiry of the Grace Period, the Policy may lapse or become reduced paid-up, as described in Part D Clause 2 with effect from the due date of the first unpaid Premium. In that event, the Benefits under such Policy shall be payable in accordance with Part D Clause 2.

## Policy Servicing Related Aspects

### 1. Free Look Provisions:

If You do not agree with the terms and conditions of the Policy, You have the option to request for cancellation of the Policy by returning the original Policy Document (in case the physical copy of Policy Document was sent to the Policyholder) along with a written request stating the reasons for objection to Us within 30 days from the date of receipt of electronic or physical mode of Policy Document (whichever is earlier). Upon such Free-Look cancellation, the Company shall refund the Premiums received after deducting expenses incurred on medical examination of Annuitant(s), if any and applicable stamp duty. The Policy and all the Benefits, rights under it shall immediately stand terminated on the cancellation of the Policy.

When this Policy is purchased through proceeds of National Pension System (NPS) or deferred pension plan of any other life insurer, superannuation scheme or any other scheme where annuitization is mandatory or purchased as Qualifying Recognized Overseas Pension Scheme (QROPS) through transfer of UK tax-relieved pension assets, then treatment of such Policy in case of Free Look cancellation shall be as mentioned below:

- a) If this Policy is purchased out of proceeds of a deferred pension plan of any life insurer (other than Digit Life Insurance), the proceeds from cancellation will be transferred back to that life insurer.
- b) If this Policy has been purchased as QROPS, through transfer of UK tax relieved assets or any other scheme where compulsory purchase of annuity is required, the proceeds from cancellation in Free Look Period shall only be transferred back to the fund house from where the money was received.
- c) If this Policy has been purchased by NPS subscriber through proceeds from his/her NPS fund, the proceeds from cancellation shall only be transferred back to the NPS Trust /Trustee Bank Account from where the money was originally received under intimation to Central Record-keeping Agency. The amount transferred is to be utilized only for the purpose of issuance of another Annuity either from the Digit Life Insurance or from another Annuity Service Provider of the choice of the subscriber and empaneled with Pension Fund Regulatory and Development Authority (PFRDA).
- d) If this Policy is purchased out of proceeds of schemes such as superannuation schemes, where compulsory purchase of an Annuity is required, the proceeds from cancellation will be transferred back to the fund from where the money was received.

Free look Cancellation option stated above cannot be exercised, if the Policy has been purchased from funds which are arising from any of Our pension plans under which annuitizing is compulsory and open market option is not available. However, the Policyholder shall have the choice to change the Annuity option to the one of the Annuity options available then.

For other Policies which are not purchased from proceeds of any of the above-mentioned sources, then proceeds from cancellation in Free-look Period shall be paid to the Policyholder.

### 2. Non-Forfeiture options (applicable for Limited and Regular Pay Policies only):

**Forfeiture:** If at least one full year's Premiums have not been paid, the Policy will lapse on the expiry of Grace Period until the Policy is revived for full Benefits within the Revival Period. No Benefit shall be payable in case of the Policy in Lapsed Status.

**Non-Forfeiture:** If at least one full year's Premiums have been paid and if any subsequent Premium(s) which is/are due, but has/have not been paid by the end of Grace Period, the Policy will acquire reduced paid-up status and the Policyholder / Annuitant/ Claimant will be eligible for Reduced Paid-up Benefit as explained in Section 2.1. and Surrender Value as explained in Section 2.2.

#### 2.1. Reduced Paid-up Benefit (applicable for Limited Pay and Regular Pay Deferred Annuity Policies)

If at least one full year's Premiums have been paid and no further Premiums are paid by the end of Grace Period and the Policy is not surrendered, then the Policy will continue while acquiring the Reduced Paid-up status. Once the Policy acquires Reduced Paid-up status, Benefits under this Policy shall be reduced and accordingly Reduced Paid-up Benefits shall be payable as and when due. Reduced Paid-up Benefits are as described below:

**Reduced Paid-up Death Benefit during Deferment Period**– Reduced Paid-Up Death Benefit shall be paid as a lumpsum amount and shall be higher of following:

- 105% of Total Premiums Paid as on the date of death of Annuitant/as on date of second death in case of Joint Life Annuity; or
- Total Premiums Paid accumulated at 6% p.a. till date of death of Annuitant/ till date of second death in case of Joint Life Annuity; or
- Surrender Value as on date of death of Annuitant/as on date of second death in case of Joint Life Annuity

**Reduced Paid-up Death Benefit after Deferment Period**– Reduced Paid-Up Death Benefit shall be applicable for the Annuity options with Return of Purchase Price (50% or 100%, as applicable). Reduced Paid-up Death Benefit shall be paid as a lumpsum amount and shall be higher of following:

- (105% of Total Premiums Paid or Total Premiums Paid accumulated at 6% p.a. till the end of Deferment Period), less sum of Annuity payouts till the date of death of Annuitant/till the date of second death in case of Joint Life Annuity; or

- Benefits stated in the table given below as per the Annuity option chosen:

S.No.	Name of Annuity Option	Benefit
1	Life Annuity with Return of Purchase Price on Death	Reduced Paid-up Factor x Purchase Price
2	Life Annuity with Return of Purchase Price as Lumpsum on Survival at Certain Milestone	<b>Before attaining Milestone Age:</b> Reduced Paid-up Factor x Purchase Price <b>After attaining Milestone Age</b> (Reduced Paid-up Factor x Purchase Price) less Survival Benefit already paid on attaining milestone age
3	Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or Death	(Reduced Paid-up Factor x Purchase Price) less Benefit paid on diagnosis of Critical Illness or ATPD

**Reduced Paid-up Annuity Benefit** = Reduced Paid-up Factor \* original Annuity Benefit

Where, original Annuity Benefit shall be the Annuity Benefit defined at Date of Inception of the Policy.

**Reduced Paid-up lumpsum Survival Benefit (in case of Life Annuity with Return of Purchase Price as Lumpsum on Survival at Certain Milestone)**

- **Reduced Paid-up Lumpsum Survival Benefit** = Reduced Paid-up Factor x (50%/100%) of Purchase Price (percentage as chosen at Date of Inception of the Policy)

**Reduced Paid-up CI Benefit/ATPD Benefit (in case of Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or Death)**

- **Reduced Paid-up CI Benefit/ATPD Benefit** = Reduced Paid up Factor x (50%/100%) of Purchase Price on diagnosis of Critical Illness/ATPD (percentage as chosen at Date of Inception of the Policy)

**Where Reduced Paid-up Factor** = 
$$\frac{\text{Total Premiums paid (in months)}}{\text{Total Premiums payable during the Premium Payment Term (in months)}}$$

**For Policies with Inbuilt Optional Waiver of Premium Benefit acquiring Reduced Paid-up status**

Waiver of future Premiums under such Policies shall not be available on acquiring reduced paid-up status.

**Please Note:**

A reduced paid-up Policy may be surrendered any time by Policyholder before the death of Annuitant / last surviving Annuitant in case of Joint Life Annuity, provided the Policy has not been terminated earlier.

**2.2. Surrender the Policy**

In case of Single Premium Policies, Policy can be surrendered any time after Policy Commencement Date. For Limited Pay and Regular Pay Policies, Policy can be surrendered any time after completion of first Policy Year, provided at least one full year's Premiums have been paid. The Policy cannot be surrendered after the death of the Annuitant / after second death in case of Joint Life Annuity. On receipt of request for Surrender of Policy, the Surrender Value, if any, prevailing on the date of such request shall be payable by Us. Upon Surrender of the Policy and payment of the Surrender Value, if applicable, the Policy shall stand terminated with no further Benefits payable under the Policy and the Company shall be relieved and discharged from all obligations under this Policy thereafter.

**2.2.1. Surrender Value**

The Surrender Value payable shall be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

**In case of Immediate Annuity:**

Special Surrender Value shall be payable in case of Surrender of Immediate Annuity Policies where Return of Purchase Price (50% or 100% as the case may be) is applicable. Following SSV shall be payable as per the Annuity option. No Guaranteed Surrender Value shall be payable in case of these Immediate Annuity Policies.

S.No.	Name of Annuity Option	Special Surrender Value Payable
1	Life Annuity with Return of Purchase Price on Death	Purchase Price
2	Life Annuity with Return of Balance of Purchase Price on Death	Purchase Price less Annuity already paid to Annuitant
		<b>Before attaining Milestone Age:</b> Purchase Price

3	Life Annuity with Return of Purchase Price as Lumpsum on Survival at Certain Milestone	<b>After attaining Milestone Age:</b> Purchase Price, less Survival Benefit already paid on attainment of milestone age.
4	Life Annuity with Return of Purchase Price in Instalments on Survival at Certain Milestone	<b>Before attaining Milestone Age:</b> Purchase Price  <b>After attaining Milestone Age:</b> Purchase Price less Survival Benefit instalments already paid between attainment of milestone age and date of Surrender.
5	Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or Death	Purchase Price, less CI Benefit/ATPD Benefit already paid on diagnosis of Critical Illness or occurrence of ATPD

No Surrender Value (GSV or SSV) shall be payable in case of following Annuity options under Immediate Annuity:

- Life Annuity
- Annuity for a Guaranteed Period and thereafter for Life
- Life Annuity with Enhanced Annuity on Diagnosis of Critical Illness or Accidental Total & Permanent Disability

**In case of Deferred Annuity:**

**On Surrender during Deferment Period** - For all the Annuity options, the Surrender Value shall be higher of Guaranteed Surrender Value and Special Surrender Value.

The Policy acquires Guaranteed Surrender Value immediately on payment of Premium in case of Single Pay and on payment of at least two full years' Premiums in case of Limited Pay/Regular Pay.

The Guaranteed Surrender Value is calculated as following subject to minimum value of zero:

- GSV Factor multiplied by Total Premiums Paid

Special Surrender Value shall be equal to the Expected Present Value (EPV), at the date of Surrender, of all future Benefits using discount rate of (Prevailing 10-year G Sec rate + 0.50%).

**On Surrender after Deferment Period** – No Surrender shall be payable after Deferment Period in case of following Annuity options where Return of Purchase Price is not applicable:

- Life Annuity
- Life Annuity with Enhanced Annuity on Diagnosis of Critical Illness or Accidental Total & Permanent Disability

For the following Annuity options, Surrender value shall be higher of Guaranteed Surrender Value and Special Surrender Value.

- Life Annuity with Return of Purchase Price on Death
- Life Annuity with Return of Purchase Price as Lumpsum on Survival at Certain Milestone
- Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or Death

The Guaranteed Surrender Value is calculated as following subject to minimum value of zero:

- GSV Factor multiplied by Total Premiums Paid, less
- Sum of Annuities and Survival Benefits, if applicable, already paid till date of Surrender, if any

Special Surrender Value shall be equal to the Expected Present Value (EPV) at the date of Surrender, of all future Benefits using discount rate of (Prevailing 10-year G Sec rate + 0.50%). However, the Surrender Value payable after payment of first Annuity instalment after Deferment Period shall not exceed the Benefit provided below:

S.No.	Name of Annuity Option	Benefit
1	Life Annuity with Return of Purchase Price on Death	Purchase Price
2	Life Annuity with Return of Purchase Price as Lumpsum on Survival at Certain Milestone	<b>Before attaining Milestone Age:</b> Purchase Price  <b>After attaining Milestone Age:</b>

		Purchase Price less Survival Benefit already paid on attainment of milestone age.
3	Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or Death	Purchase Price, less CI Benefit/ATPD Benefit already paid on diagnosis of Critical Illness or occurrence of ATPD

**GSV Factors for Single Pay**

Policy Year of Surrender (in years)	GSV Factor
1	75%
2	75%
3	75%
4 <sup>th</sup> year onwards	90%

To know the applicable GSV Factors for Limited Pay and Regular Pay Policies, please refer our website [www.godigit.com/life](http://www.godigit.com/life).

The prevailing 10-year G-Sec rate shall be the 10-year G-Sec rate on the last working day of the previous financial year and the derived Special Surrender Value shall prevail to continue for the respective financial year. Any change in the methodology/formula for calculating Special Surrender Value shall be subject to prior approval from the Authority.

If this Policy is purchased by National Pension System (NPS) subscriber through proceeds of NPS funds, Surrender of the Policy shall also be further subject to any specific provisions regarding procedures as per Rules and Regulations as amended from time to time or directions issued from time to time by Pension Fund Regulatory and Development Authority (PFRDA) or subject to any legal requirements including but not limited to government directives. On surrender, the Surrender Value shall be transferred to the NPS Trust/Trustee Bank Account from where the money was received, subject to applicable deductions and under intimation to the Central Record-keeping Agency (CRA).

If this Policy is purchased as Qualifying Recognized Overseas Pension Scheme (QROPS), through transfer of UK tax relieved assets or any other scheme where compulsory purchase of annuity is required, then the Surrender of the Policy shall also be further subject to specific provisions of His Majesty’s Revenue and Customs (HMRC), as applicable.

**3. Revival**

3.1 Subject to the approval of the Company and the prevailing board approved underwriting Policy, this Policy, if lapsed or in reduced paid-up status, may be revived for full Benefits during the Deferment Period but within five years from the due date for payment of the first unpaid Premium provided that;

3.1.1 This Policy has not been surrendered for cash;

3.1.2 No Death Benefit claim has arisen under this Policy;

3.1.3 Where required by the Company, a written application for Revival/ is received from the Policyholder by the Company, together with evidence of insurability and health of the Annuitant(s), to the satisfaction of the Company; and

3.1.4. All amounts necessary to revive this Policy including all arrears Premiums with interest for late payment of Premiums /Revival charge set as per the formula below:

(10-year benchmark G-Sec Yield + 1.5%) rounded up to multiple of 25 bps. The Revival interest rate will be reviewed on 31st March of every year and any change in Revival interest rate will be applicable from the following 1st July to 30th June period.

The current rate of interest for Revival is 9.00% p.a. Revival interest rate will be as prevailing from time to time.

Any change on basis of determination of interest rate for Revival can be done only after prior approval of the Authority.

A Reduced Paid-up Policy with Annuity option – “Life Annuity with Return of Purchase Price on Diagnosis of Critical Illness or Accidental Total & Permanent Disability or Death” with Inbuilt Optional Waiver of Premium on Diagnosis of Critical Illness or Accidental Total & Permanent Disability Policy cannot be revived after admission of CI Benefit or ATPD Benefit claim.

The Benefits under the Policy are restored in full once revived and any due Benefit becomes payable immediately.

3.2. Notwithstanding anything to the contrary contained elsewhere in this Policy, the Company reserves the right to revive the lapsed / reduced paid-up Policy either on its original terms and conditions or on such other or modified terms and conditions as the Company may specify or to reject the Revival. If needed the Company may refer it to its medical examiner in deciding on Revival of lapsed / reduced paid-up Policy. Subject to the provisions of Clauses D.3.1 above, the Revival shall come into effect on the date when the Company specifically communicates it in writing to the Policyholder.

3.3. If the Policy in Lapsed Status is not revived for full Benefits during the Deferment Period but within five years from the due date for payment of the first unpaid Premium and if the Policy has not acquired Surrender Value, then the Policy will terminate and no Benefit shall be payable to the Claimant.

3.4. If the Policy in reduced paid-up status is not revived for full Benefits during the Deferment Period but within five years from the due date for payment of the first unpaid Premium, the Policy under reduced paid-up status cannot be revived thereafter and will continue to be under reduced paid-up status for the rest of the currency of the Policy.

**4. Loan:**

Loan can be availed with all the Annuity options where Return of Purchase Price (whether in part or in full) is applicable, provided Policy has acquired the Surrender Value. Policyholder may obtain a loan on the sole security of the Policy and on its proper assignment to the Company.

The maximum loan amount that will be advanced at any one time or more than one time shall not exceed 80% of the available Surrender Value at that point of time and provided that the amount of the loan is not less than Rs.5,000. Maximum amount of loan that can be granted under the Policy shall be such that the effective annual interest amount payable on loan does not exceed 50% of the annual Annuity amount payable under the Policy. On availing the loan under this Policy, Policyholder will be required to pay the interest on such loan. The interest rate charged shall be determined by the Company from time to time. The interest on the loan will be compounded and applied annually on the Policy anniversary at the rates as prescribed by Us at the time of taking the loan.

The Policy loan interest rate is equal to (10 year G-Sec + 2.0%), rounded up to multiple of 25 bps. Current loan interest rate is 9.50%.

The loan interest rate will be reviewed on 31st March of every year and any change in loan interest rate will be applicable from the following 1st July to 30th June period. Any change to the basis of determination of interest rate can be made only after prior approval of the Authority. Any fresh loan within the permissible limits will be the difference between maximum permissible loan amount and any outstanding loans including accumulated interest, if any. All the Benefits payable under the Policy (including Surrender Value, Death Benefit, Annuity Benefit, Survival Benefit) shall be first adjusted against outstanding loan and interest accrued thereon, prior to being paid to Policyholder / Annuitant/ Claimant. For clarity, it may be noted that any such adjustment will be done firstly to repay the accrued loan interest and the balance if any, shall be adjusted toward the principal loan outstanding amount. However, the Policyholder/Annuitant(s) shall have the flexibility to repay the loan principal at any time during the currency of the annuity payments. The In-force Policies or fully paid up Policies shall not be foreclosed for non-payment of outstanding loan balance even if the outstanding loan balance together with interest exceeds the Surrender Value. In case of other than In-Force or in case of Reduced Paid-up Policies, if at any point of time, the outstanding loan along with outstanding accrued interest exceeds 90% of the Surrender Value, the Policy shall terminate after providing advance notice of three months to the Policyholder to continue the Policy by repaying the outstanding loan with interest.

In case of Joint Life Policies, Primary Annuitant shall avail the loan and Secondary Annuitant can avail the loan only after death of the Primary Annuitant. Loan can be given anytime during the currency of the Policy, subject to the above-mentioned terms and conditions in this Clause for loan.

#### **5. Option to Purchase Digit Life Pension Plan as Qualifying Recognized Overseas Pension Scheme (QROPS)**

Access to Benefits/Payouts if this Policy is purchased as Qualifying Recognized Overseas Pension Scheme (QROPS), through transfer of UK tax relieved assets the following terms and conditions prescribed by HMRC (His Majesty's Revenue & Customs) as amended from time to time shall apply:

- Access to the Benefits from Policy proceeds shall be restricted till the Annuitant attains age 55 years (last birthday).
- Under Immediate Annuity, the minimum Entry Age shall be 55 years (last birthday) and under Deferred Annuity, minimum Vesting Age shall be 55 years (last birthday)
- Free-Look Cancellation - The proceeds from cancellation in the free-look period shall only be transferred back to the fund house from where the money was received.
- Overseas transfer charge - In the event of applicable tax charge arising as a result of an overseas transfer (His Majesty's Revenue & Customs (HMRC) - policy paper – The overseas transfer charge – guidance, published 8th March 2017, as amended from time to time) for which the Scheme Manager i.e. Digit Life Insurance may become liable, we shall deduct an amount only to the extent of the applicable tax charge from the Policy value and remit the same to HMRC.
- In case, Annuitant is an existing QROPS Policyholder, the Annuitant may buy a non-QROPS policy without requiring transfer of UK tax relieved assets, however if the non-QROPS policy is listed with HMRC as a QROPS product, the minimum age of the Annuitant on the Vesting Date for the non-QROPS Policy will not be less than 55 (Fifty-Five) years as per the prevailing HMRC regulations.
- In case, the Annuitant is an existing Policyholder of non- QROPS Policy (where such policy is listed with HMRC as a QROPS product) having age as on the Vesting Date being less than 55 years, the Annuitant shall not be allowed to purchase a QROPS policy, unless the existing non QROPS Policy is modified by Us, in our sole discretion in such a manner that the age of the Annuitant as on the Vesting Date is not less than 55 (Fifty Five) years. For the purpose of this clause a Non-QROPS policy means a policy bought without the requirement of transfer of UK tax relieved assets.
- Other terms and conditions of HMRC shall also apply as applicable from time to time.

#### **6. Applicability for National Pension System (NPS) Subscribers:**

The Annuity options under Digit Life Pension Plan as allowed as per Pension Fund Regulatory and Development Authority's (PFRDA) guidelines, regulations, directions issued/amended from time to time, shall be available to NPS subscribers.

##### **Family Pension - Default Option for NPS subscribers:**

- The Annuity options as allowed as per PFRDA Regulations, as amended from time to time, shall be available to NPS subscriber. This default option is available specifically for National Pension System (NPS) subscribers only. Under this option, the Annuity Benefit would be payable in accordance with the regulations as prescribed by PFRDA.
- Please Note: The default option for NPS subscribers shall be as per Pension Fund Regulatory and Development Authority (Exits and Withdrawals under the National Pension System), Regulations 2015 as amended from time to time.
- If this Policy is purchased under default option by government sector employee (National Pension System Subscriber) through funds accumulated in his/her National Pension System, then Annuity shall be payable to the Annuitant and his/her spouse (if there is a spouse) as per Life Annuity with Return of Purchase Price on Death (under Joint Life Annuity) where the Purchase Price to be returned on death of last surviving Annuitant would be 100% of NPS exit fund used for the purchase of Annuity. In case, the subscriber does not have a

spouse, the Annuity Benefit will be payable for life of the subscriber as per Annuity Option- Life Annuity with Return of Purchase Price on Death (under Single Life Annuity) with Return of Purchase Price equal to 100% of NPS exit fund used for the purchase of Annuity. Provided the product is available for sale with the Company at that time, upon the death of the Annuitant and his/her spouse, (i) the deceased Annuitant's (NPS subscriber's mother (if alive then) will become the Annuitant utilizing the death proceeds (as the Single Premium) for the "Life Annuity with Return of Purchase Price on Death" (under Single Life Annuity), where the Purchase Price to be returned would be 100% of Single Premium. (ii) on the death of the mother, the deceased Annuitant's (NPS subscriber's) father (if alive then) will become the Annuitant utilizing the death proceeds (as the Single Premium), for the "Life Annuity with Return of Purchase Price on Death" (under Single Life Annuity), where the Purchase Price to be returned would be 100% of Single Premium paid. After the coverage of all the family members in the order specified above, the Single Premium i.e. 100% of the Single premium shall be returned to the surviving children of the National Pension System Subscriber and in the absence of children, the legal heirs of the National Pension System Subscriber, as may be applicable. The Annuity that will be payable to each Annuitant (as specified above) will be based on the Age of the Annuitant (as on the date they are made the Annuitant), the prevailing Annuity rate under the option (as on the date they are made the Annuitant), the Single Premium (which is the death benefit with respect to the previous Annuitant) and the Annuity payout frequency. However, if the subscriber does not want to opt for the default option mentioned above and wishes to choose the Annuity option of his choice from the available Annuity options/ types with Us, he/she has the option to do so at the time of purchasing the Annuity. Non-government sector employee (National Pension System Subscriber) may also avail this option. The Annuity amount, on each purchase (mentioned above) by the NPS subscriber and his/her family members as mentioned above, will be based on the prevailing Annuity rate then under the mentioned Annuity option.

- The above-mentioned clause with respect to default option is subject to change following any change in the applicable regulations by PFRDA or any other competent authority from time to time.

## 7. Payment of Benefits:

- 7.1. Payment of the Benefits under this Policy shall be subject to deduction of any unpaid Premium due for the Policy Year of death, deduction of any Indebtedness arising out of outstanding Policy loans, interest due on such loans, etc.
- 7.2. Payment of all the Benefits as shown in the Policy Schedule shall be subject to receipt of proof by the Company to its satisfaction:
  - 7.2.1. of the Benefits having become payable as set out in this Policy and as per the terms and conditions of this Policy ; and
  - 7.2.2. of the title of the person or persons claiming the Benefits; and
  - 7.2.3. of the correctness of the Age of the Annuitant(s) as stated in the Proposal, if not previously admitted.
- 7.3. All Benefits and other sums under this Policy shall be payable in the manner and currency allowed/permitted under the Regulations and shall be payable by NEFT, account payee cheque or other permissible modes.
- 7.4. The Company shall pay the applicable Benefits and other sums payable under this Policy to the Policyholder / Annuitant(s)/Claimant as the case may be. Once the applicable Benefits under this Policy are paid to the Policyholder / Annuitant(s)/Claimant as the case may be, the same will constitute a valid discharge of Our liability under this Policy.
- 7.5. Apart from the Benefits mentioned hereinabove in part C, and if applicable as per the Policy Schedule, the Company shall not be liable to pay any other Benefits to the Claimant.

## 8. Termination

- a) **Termination of Policy:** All the rights and Benefits under the Policy shall terminate upon the occurrence of the earliest of the following:
  - i) On the date on which We receive a valid FreeLook cancellation request from the Policyholder;
  - ii) On date of death of Annuitant for Single Life Annuity or on date of second death in case of Joint Life Annuity, for the cases where no Death Benefit is payable.
  - iii) On the date of payment of Death Benefit on death of Annuitant for Single Life Annuity/ on second death in case of Joint Life Annuity or
  - iv) On date of intimation of repudiation of the Death Benefit claim in accordance with terms and conditions of the Policy
  - v) In case of Annuity for a Guaranteed Period and thereafter for Life option, on date of expiry of chosen Guaranteed Period or date death of the Annuitant, whichever is later.
  - vi) On lapsed Policy not being revived during the Revival Period;
  - vii) On Surrender of Policy (and payment of Surrender Value, wherever applicable)
  - viii) On the date of payment of dues as per suicide clause (as mentioned in Part F)
  - ix) In case outstanding loan and interest accumulated on it exceeds the Surrender Value payable under the Policy as per the Clause 4 of this Part D.
  - x) On cancellation / termination of the Policy by Company on grounds of fraud, misstatement and suppression of a material fact in accordance with Section 45 of Insurance Act, 1938 as amended from time to time.

**9. Loss of Policy Document & Issuance of duplicate Policy Document:** In the event, if the physical Policy Document received by You is lost or destroyed, You may make a written request for a duplicate Policy Document, which We will issue duly endorsed to show that it is in place of the original document, provided that, We receive the fee not exceeding Rs. 250 for issuing the duplicate Policy Document. Upon the issue of a duplicate Policy Document,

- a) the original one shall cease to have any legal force or effect.
- b) You agree that You shall indemnify and hold Us free and harmless from and against any and all claims, losses, costs expenses, awards, judgements, demands or damages that may arise under or in relation to the original Policy document.
- c) You will not be entitled to any free-look period cancellation on duplicate Policy document issued. However, we may permit free-look period cancellation in cases where after investigation, it is evident that You did not receive the original Policy document, either in physical or the soft copy.

PART – E

**All the Applicable Charges, Fund Name, Fund Options, etc. (Applicable especially for ULIP Policies)**

- 1) Not Applicable for this product.

## General Terms and Conditions

- 1) **Fraud, Misstatement and forfeiture:** In issuing this Policy, the Company has relied on, and would rely on, accuracy and completeness of the information provided by the Policyholder/Annuitant(s) and any other declarations or statements made or as may be made hereafter, by the Policyholder/Annuitant(s).

In case of fraud or misstatement or forfeiture, the Policy shall be treated in accordance with the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time.

[A Leaflet containing the simplified version of the provisions of Section 45 is enclosed as Annexure I for reference]

- 2) **Misstatement of Age:** The Age of the Annuitant (Annuitants in case of Joint Life Annuity) has been admitted on the basis of the declaration made by the Policyholder / Annuitant(s) in the Proposal Form and/or in any document/statement based on which this Policy has been issued. If the Age of the Annuitant(s) is found to be different from that declared, the Company may adjust the Premiums and/or the Benefits under this Policy and/or recover the applicable balance amounts, if any, along with interest thereon, as it deems fit. This Policy shall however become void from Risk Commencement Date and We may refund the Premiums paid (excluding applicable taxes) subject to deduction of the expenses incurred on medical examination (if any), stamp duty charges and Benefits already paid, if any, if at any time the Age of the Annuitant(s) is found to be higher than the maximum Entry Age or lower than the minimum Entry Age that was permissible under this Policy at the time of Risk Commencement Date. The provisions of Section 45 of the Insurance Act 1938 as amended from time to time shall be applicable.

- 3) **Assignment:** Assignment should be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time.

[A Leaflet containing the simplified version of the provisions of Section 38 is enclosed as Annexure II for reference].

- 4) **Nomination:** Nomination should be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

[A Leaflet containing the simplified version of the provisions of Section 39 is enclosed as Annexure III for reference]

- 5) **Review, revision:** The Company reserves the right to review, revise, delete and/ or alter any of the terms and conditions of this Policy, including without limitation the Benefits, the Premiums with the prior approval of IRDAI.

- 6) **Release and discharge:** The Policy will terminate automatically on payment of the refund from Free Look cancellation, Surrender Value, Death Benefit, on Lapse of the Policy if not revived in accordance with terms and conditions of this Policy or on happening of events that the Policy states specifically that the Policy shall terminate, as the case may be, and the Company will be relieved and discharged from all obligations under this Policy thereafter.

- 7) **Taxes, duties and levies and disclosure of information:**

**Taxes, duties and levies:** It shall be the sole responsibility of the Policyholder/Claimant to ensure compliance with all applicable laws including Regulations, taxation laws, and payment of all applicable taxes in respect of the Premiums and Benefits or other payouts made or received by the Policyholder/Claimant under this Policy and the Company does not accept any liability or responsibility in this regard. Except as may be specifically required by the Regulations, the Company shall not be responsible for any tax liability arising in relation to this Policy, the Premiums payable or the Benefits or other payouts made in terms of this Policy. The Company shall be entitled to deduct such amounts towards taxes, duties or such other levies as may be required from any sum received by it or payable under this Policy and deposit the amount so deducted with the appropriate government or regulatory authorities. Policyholder/Claimant acknowledge that they are solely responsible for understanding and complying with their respective tax obligations (including but not limited to, tax payment or filing of returns or other required documentation relating to the payment of all relevant taxes in all jurisdictions in which Your tax obligations arise and relating to the Services provided by Us).

We do not provide any tax advice. Policyholder/Claimant is advised to seek independent legal and/or tax advice. We have no responsibility in respect of Policyholder/Claimant's tax obligations in any jurisdiction including but not limited to those that relate specifically to the Services provided by Us. Tax benefits, if any, may be available as per extant tax laws.

- 8) **Notice by the Company under the Policy:** We will send you the Policy Document in accordance with the applicable laws. We will send the communication or notices to You either in physical at Your registered address or in electronic mode (including sms) at registered e-mail id or registered mobile number and / or through facsimile provided by You in Proposal Form or otherwise notified to Us, or by issuing general notice, including by publishing such notices in newspapers and / or on Company's website. Any change in the mailing address or any other communication details /email or registered mobile number of Policyholder/Life Assured or Claimant must be notified to Us immediately. This will help Us to serve You better.

- 9) **Electronic Transactions:** All transactions carried out by the Policyholder through Internet, electronic data interchange, call centres, teleservice operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication will be valid and legally binding on the Policyholder / Annuitant(s) / Claimants as well as the Company. This will be subject to the relevant guidelines and terms and conditions as may be made applicable by the Company.

- 10) Governing Law and Jurisdiction:** This Policy shall be governed by and interpreted in accordance with the laws of India. All actions, suits and proceedings under this Policy shall be subject to the exclusive jurisdiction of the courts in India.
- 11) Amendment:** No amendments to the Policy will be effective, unless such amendments are expressly approved in writing by Us and/or by the Authority (wherever applicable) with an Endorsement on the Policy Document.
- 12) Entire Contract:** This Policy comprises of the terms and conditions set forth in this Policy Document, the Policy Schedule, and the endorsements, if any, made on or applicable to this Policy, which shall form an integral part and the entire contract evidenced by this Policy. The liability of the Company is at all times subject to the terms and conditions of this Policy and the endorsements made from time to time.
- 13) Risk Factors: Digit Sukoon variant under Digit Life Pension Plan** is a Non-Linked, Non-Participating Individual/Group General Annuity Product. Go Digit Life Insurance Limited is only the name of the Insurance Company and Digit Life Pension Plan is only the name of the product and does not in any way indicate the quality of the product, its future prospects or returns.
- 14) Recovery:** We reserve the right to recover the amount from the Policyholder/Annuitant(s) or the Claimant or any other person, if it is found that the Benefits are erroneously paid due to the fault of the Policyholder/Annuitant(s) or the Claimant. However, the Policyholder/Annuitant(s) will not be liable or responsible for any wrong payments made by the Company without any fault on the part of the Policyholder/Annuitant(s), however the Company shall be entitled to recover the amount paid erroneously from the Policyholder/Annuitant(s) or any other person deriving the Benefit of the said error.
- 15) Policy Currency:** All Contributions/Premiums and Benefits payable shall be paid in Indian Rupees only.
- 16) Suicide Exclusion:** During the Deferment Period, in case of death of the Annuitant in a Single Life Policy or death of last survivor in a Joint Life Policy, due to suicide within 12 months from the Risk Commencement Date under the Policy or from the date of Revival of the Policy, as applicable, Claimant shall be entitled to at least 80% of the Total Premiums Paid till the date of death or Surrender Value available as on the date of death whichever is higher, provided the Policy is In Force. The Policy will terminate on making such a payment and all rights, Benefits, and interests under the Policy shall stand terminated.

In case of death of Annuitant in a Single Life Policy or death of last survivor in a Joint Life Policy due to suicide after the Deferment Period or in case of death due to suicide anytime under Immediate Annuity, the above-mentioned suicide clause shall not be applicable and Death Benefit applicable as per the Annuity Option chosen shall be payable to the Claimant.

- 17) Requirements for claims /Claim Procedure:** In order to register a claim under the Policy, the Claimant shall endeavor to inform Us in writing with the following documents (as applicable) along with bank account details (Cancelled Cheque/copy of passbook with IFSC code) of the Claimant:
- a) For Death Claim, except death claims arising out of accidents or unnatural deaths**
- i) Duly completed Claim Form signed by Claimant.
  - ii) Original Policy Document
  - iii) KYC document of deceased Annuitant and Claimant
  - iv) Attested copy of Death Certificate of the Annuitant issued by Indian Government Authority.
  - v) Medical treatment records (discharge summary / death summary, investigation and treatment reports, post mortem report, etc) if Annuitant has taken treatment for illness leading to his/her death
- b) In case of Death Benefit claim arising out of Accident or unnatural death, the following documents need to be submitted, in addition to above requested documents:**
- i) Police Records – Attested copy of First Information Report, Panchnama / Inquest Panchnama
  - ii) Newspaper cutting/Photograph of the accident, in case of Accidental Deaths.
  - iii) Attested Copy of Post Mortem Report (Only if conducted).
  - iv) Attested Copy of Viscera report if any (Only if Post Mortem is conducted)
- c) For Critical Illness Benefit claim:**
- i) Duly completed Claim Form signed by Claimant.
  - ii) Medical Report(s)(Current and past) including Investigation test(s), treatment report(s) and indoor case papers
  - iii) Hospital Summary/Discharge Card
  - iv) Medical Practitioner’s Certificate confirming the current health status (Details of diagnosed illness/treatment advise)
  - v) KYC document of Claimant
- d) For Accidental Total and Permanent Disability Benefit Claim:**
- i) Claimants Statement for Disability Claim,
  - ii) Attested copy of disability certificate from relevant Government Medical authority.
  - iii) All investigation including Medical Records, Indoor Case papers, Lab tests reports confirming the disability
  - iv) Complete treatment record with follow-up documentation
  - v) Attested copy of FIR (if required)
  - vi) Disability assessment report from Digit empanelled medical specialist (if required)
  - vii) KYC document of Claimant
- e) For Annuity and Survival Benefit Claim**

- i) KYC document of the Claimant
- ii) Bank account details along with IFSC code (payment would be made vide NEFT only) if not provided earlier or in case there is a change in the bank details already provided.
- iii) For payment of Annuity and other applicable Survival Benefits, the Annuitant /Primary Annuitant in case of Joint Life Annuity/ Appointee in case of minor Annuitant will be required to submit the proof of existence/living certificate for the respective Annuitant as per the frequency and in the manner prescribed by Digit Life Insurance. In case of Joint Life Annuity Options, after the death of the Primary Annuitant, the proof of existence/living certificate of the surviving Secondary Annuitant will be required. The Annuity and other applicable Survival Benefits shall be payable only on receipt of the proof of existence / living certificate.

Notwithstanding anything contained in Clause 17 above of this Part F, depending upon the cause or nature of the claim, the Company reserves the right to call for any other and/or additional documents or information, including documents/information concerning the title of the person claiming the Benefit(s) under this Policy, to the satisfaction of the Company, for processing of the claim.

The claim should be intimated to the Company within a period of 90 days from the date of insured event, to treat the same as a valid claim. However, delay in intimation of claim or submission of documents should be supported by valid reasons for the Company to condone such delay.

#### 18) Claims Intimation

- a) The claim can be notified with proof of claim to the Claims Department' at [lifecclaims@godigit.com](mailto:lifecclaims@godigit.com), and the claim documents to be simultaneously sent at Go Digit Life Insurance Limited, Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru, Karnataka 560095.
- b) Claims can also be intimated at Our helpline number – 9960126126/18002962626 and claim documents to be simultaneously sent at Digit Life Office address as mentioned above in (a) and (b).
- c) Claim intimation to the Company can also be made in writing and delivered to the nearest branch office or Corporate Office address, which is currently as:

##### **Claims department**

Go Digit Life Insurance Limited

Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru, Karnataka 560095

Helpline Number: 9960126126/18002962626

Email id: [lifecclaims@godigit.com](mailto:lifecclaims@godigit.com)

Any change in the address or details above will be communicated by the Company to the Policyholder.

Our liability under the Policy will be automatically discharged on payment to the Claimant.

#### 19) Policy on life of a minor

In case the Annuitant is a minor, the risk shall commence from the Risk Commencement Date under the Policy and the ownership of the Policy shall automatically transfer to him / her on his/her attaining the age of majority, that is, attaining age 18 years.

On such transfer of ownership, the Company shall recognize such Annuitant to be the Policyholder under this Policy, who shall be then entitled to all the applicable Benefits and subject to all the liabilities as per the terms and conditions of this Policy.

He/she can register the due nomination as per Section 39 of the Insurance Act 1938 as amended from time to time. The Annuitant on attaining age of majority will be required to provide all the requisite information (including his / her address, contact details, bank account details, etc.) and other documents as specified by Us to enable Us to pay the Benefits, as applicable, under this Policy.

In case of Policies, where Policyholder dies during the Deferment Period, the Nominee shall have an option to purchase Annuity at the prevailing rates. In such cases, if Nominee is minor and the Appointee has requested for Annuity Policy for such Nominee, we may issue this Policy to the Appointee as a Policyholder. The conditions for the Policy issued to Appointee as a Policyholder will be as follows:

- a. The Appointee has to provide proof of existence/ living certificate for such minor Annuitant and We will pay the Annuity amount to the Appointee until Policy's ownership is transferred to the minor Annuitant on attaining the age of majority
- b. If the Appointee dies, before minor Annuitant attains majority, then the legal guardian of the minor Annuitant, on submission of necessary documents will become the Policyholder and will have to provide proof of existence/living certificate for the minor Annuitant and We will pay the Annuity amount to legal guardian (new Policyholder) until the Policy's ownership is transferred to the minor Annuitant on attaining the age of majority.

## Grievance Redressal Mechanism and Ombudsman Details

## 1) Contact Information for Complaints &amp; Grievance Redressal

- a) Meet your Grievance Officer at Your nearest Digit Life Branch Office
- b) Write to [life@godigit.com](mailto:life@godigit.com) from Your registered email address.
- c) Call 9960126126/18002962626 from your registered mobile number.

## 2) Grievance Escalation Matrix

- a) **Level 1:** In case the complainant is not satisfied with the response, the complainant can escalate the grievance to Chief Grievance Redressal Officer within 8 weeks from date of complaint resolution at [lifegro@godigit.com](mailto:lifegro@godigit.com).

**Address:**

The Chief Grievance Redressal Officer  
Go Digit Life Insurance Limited.  
Atlantis, 95, 4<sup>th</sup> B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru, Karnataka 560095

- b) **Level 2:** In case the complainant is not satisfied with the response or does not receive any response from the Chief Grievance Redressal Officer within 15 days, complainant may approach the grievance cell of the Insurance Regulatory and Development Authority of India (IRDAI):

**IRDAI Grievance Call Centre (IGCC) Address:**

Consumer Affairs Department, Insurance Regulatory and Development Authority of India  
Survey No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad  
Telangana State – 500032  
Toll Free Number: 155255 (or) 1800 4254 732  
Timings: 8 AM to 8 PM (Monday to Saturday)  
Email: [complaints@irdai.gov.in](mailto:complaints@irdai.gov.in)  
Website: <https://bimabharosa.irdai.gov.in>

c) **Level 3**

**Manner of making complaints to Insurance Ombudsman:** In case the complainant is not satisfied with the decision/resolution of the Company, or does not receive any response from the Company within 30 days of filing the complaint, the complainant may approach the nearest Insurance Ombudsman. Please refer the list of Insurance Ombudsman at the end of this section.

As per the provisions of Rule 13(1) of Insurance Ombudsman Rules, 2017, the Ombudsman shall receive and consider complaints or disputes relating to:

- i) delay in settlement of claims
- ii) any partial or total repudiation of claims
- iii) disputes over premium paid or payable in terms of the Policy
- iv) misrepresentation of Policy terms and conditions
- v) legal construction of insurance policies in so far as the dispute relates to claim.
- vi) servicing related grievances against insurers, their agents and intermediaries
- vii) issuance of Policy not in conformity with Proposal form submitted.
- viii) non-issuance of insurance Policy after premium receipt; and
- ix) any other matter resulting from regulatory violation, related to issues mentioned at clauses i. to viii.

As per the provisions of Rule 14 of Insurance Ombudsman Rules, 2017:

**Rule 14(1),** any person who has a grievance against an insurer, may himself or through his legal heirs, nominee or assignee, make a complaint in writing to the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the insurer complained against or the residential address or place of residence of the complainant is located.

**Rule 14(2),** the complaint shall be in writing, duly signed by the complainant or through his legal heirs, nominee or assignee and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against whom the complaint is made, the facts giving rise to the complaint, supported by documents, the nature and extent of the loss caused to the complainant and the relief sought from the Insurance Ombudsman.

**Rule 14(3),** no complaint to the Insurance Ombudsman shall lie unless:

- i) the complainant makes a written representation to the insurer named in the complaint and
  - (1) either the insurer had rejected the complaint; or
  - (2) the complainant had not received any reply within a period of one month after the insurer received his representation; or
  - (3) the complainant is not satisfied with the reply given to him by the insurer
- ii) The complaint is made within one year—
  - (1) after the order of the insurer rejecting the representation is received; or

- (2) after receipt of decision of the insurer which is not to the satisfaction of the complainant.
- (3) after expiry of a period of one month from the date of sending the written representation to the insurer if the insurer named fails to furnish reply to the complainant.

**Rule 14(4)**, the Ombudsman shall be empowered to condone the delay in such cases as he may consider necessary, after calling for objections of the insurer against the proposed condonation and after recording reasons for condoning the delay and in case the delay is condoned, the date of condonation of delay shall be deemed to be the date of filing of the complaint, for further proceedings under these rules.

**Rule 14(5)**, no complaint before the Insurance Ombudsman shall be maintainable on the same subject matter on which proceedings are pending before or disposed of by any court or consumer forum or arbitrator.

#### List of Insurance Ombudsman Centers

CONTACT DETAILS	JURISDICTION
<b>AHMEDABAD</b> Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02 Email: <a href="mailto:io.ahmedabad@cioins.co.in">io.ahmedabad@cioins.co.in</a>	State of Gujarat and Union Territories of Dadra & Nagar Haveli and Daman and Diu.
<b>BENGALURU</b> Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru – 560 078. Tel.: 080 - 26652048 / 26652049 Email: <a href="mailto:io.bengaluru@cioins.co.in">io.bengaluru@cioins.co.in</a>	State of Karnataka
<b>BHOPAL</b> Office of the Insurance Ombudsman, 1 <sup>st</sup> Floor, “Jeevan Shikha” 60-B, Hoshangabad Road, Opp Gayatri Mandir, Arera Hills, Bhopal -462 011. Tel.:- 0755-2769201/2769202/2769203 Email: <a href="mailto:io.bhopal@cioins.co.in">io.bhopal@cioins.co.in</a>	States of Madhya Pradesh and Chattisgarh.
<b>BHUBANESHWAR</b> Office of the Insurance Ombudsman, 62, Forest Park, Bhubaneswar-751009. Tel.:- 0674-2596461/2596455/2596429/2596003 Email: <a href="mailto:io.bhubaneswar@cioins.co.in">io.bhubaneswar@cioins.co.in</a>	State of Odisha.
<b>CHANDIGARH</b> Office of the Insurance Ombudsman, Jeevan Deep Building, S.C.O., 20-27 Ground Floor, Sector 17-A, Chandigarh-160 017. Tel.:- 0172-2706468 Email: <a href="mailto:io.chandigarh@cioins.co.in">io.chandigarh@cioins.co.in</a>	States of Punjab, Haryana (excluding Gurugram, Faridabad, Sonapat and Bahadurgarh), Himachal Pradesh, Union Territories of Jammu & Kashmir, Ladakh & Chandigarh.
<b>CHENNAI</b> Office of the Insurance Ombudsman, Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, Chennai-600 018. Tel.:- 044-24333668 /24333678 Email: <a href="mailto:io.chennai@cioins.co.in">io.chennai@cioins.co.in</a>	State of Tamil Nadu and Union Territories - Puducherry Town and Karaikal (which are part of Union Territory of Puducherry).
<b>NEW DELHI</b> Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi-110 002. Tel.:- 011- 46013992/23213504/23232481 Email: <a href="mailto:io.delhi@cioins.co.in">io.delhi@cioins.co.in</a>	Delhi and following districts of Haryana - Gurugram, Faridabad, Sonapat & Bahadurgarh.
<b>GUWAHATI</b>	States of Assam, Meghalaya, Manipur, Mizoram,

<p>Insurance Ombudsman, Office of the Insurance Ombudsman, “Jeevan Nivesh”, 5th Floor, Near Pan Bazar, S.S. Road, Guwahati-781 001 (ASSAM). Tel.:- 0361-2632204/2602205/2631307 Email: <a href="mailto:oio.guwahati@cioins.co.in">oio.guwahati@cioins.co.in</a></p>	<p>Arunachal Pradesh, Nagaland and Tripura.</p>
<p><b>HYDERABAD</b> Office of the Insurance Ombudsman, 6-2-46, 1st Floor, Moin Court, Lane Oppo. Hyundai Showroom A.C. Guards, Lakdi-Ka-Pool, Hyderabad-500 004. Tel : 040-23312122/23376991/23376599/23328709/23325325 Email: <a href="mailto:oio.hyderabad@cioins.co.in">oio.hyderabad@cioins.co.in</a></p>	<p>States of Andhra Pradesh, Telangana and Union Territory of Yanam and a part of the Union Territory of Puducherry.</p>
<p><b>JAIPUR</b> Office of the Insurance Ombudsman, Ground Floor, Jeevan Nidhi II Building, Bhawani Singh Marg, Jaipur – 302005 Tel : 0141-2740363 Email: <a href="mailto:oio.jaipur@cioins.co.in">oio.jaipur@cioins.co.in</a></p>	<p>State of Rajasthan</p>
<p><b>KOCHI</b> Office of the Insurance Ombudsman, 10th Floor, Jeevan Prakash, LIC Building, Opp to Maharaja's College Ground, M.G.Road, Kochi - 682 011. Tel.: 0484 - 2358759 Email: <a href="mailto:oio.ernakulam@cioins.co.in">oio.ernakulam@cioins.co.in</a></p>	<p>State of Kerala and Union Territory of (a) Lakshadweep (b) Mahe-a part of Union Territory of Puducherry.</p>
<p><b>KOLKATA</b> Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 7th Floor, 4, C.R. Avenue, Kolkata - 700 072. Tel : 033-22124339/22124341 Email:- <a href="mailto:oio.kolkata@cioins.co.in">oio.kolkata@cioins.co.in</a></p>	<p>States of West Bengal, Sikkim, Union Territories of Andaman and Nicobar Islands.</p>
<p><b>LUCKNOW</b> Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-2, Nawal Kishore Road, Hazaratganj, Lucknow-226 001. Tel : 0522 - 4002082/ 3500613 Email: <a href="mailto:oio.lucknow@cioins.co.in">oio.lucknow@cioins.co.in</a></p>	<p>Districts of Uttar Pradesh : Lalitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorakhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.</p>
<p><b>MUMBAI</b> Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S.V. Road, Santacruz(W), Mumbai-400 054. Tel : 022 - 69038800/27/29/31/32/33 Email: <a href="mailto:oio.mumbai@cioins.co.in">oio.mumbai@cioins.co.in</a></p>	<p><a href="#">List of wards</a> under Mumbai Metropolitan Region excluding wards in Mumbai – i.e M/E, M/W, N , S and T covered under Office of Insurance Ombudsman Thane and excluding areas of Navi Mumbai.</p>
<p><b>NOIDA</b> Office of the Insurance Ombudsman, Bhagwan Sahai Palace, 4th Floor, Main Road, Naya Bans, Sector-15, Gautam Buddha Nagar, U.P.-201301 Tel.: 0120-2514252 / 2514253 Email:- <a href="mailto:oio.noida@cioins.co.in">oio.noida@cioins.co.in</a></p>	<p>States of Uttarakhand and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanauj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozabad, Gautam Buddha Nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur</p>
<p><b>PATNA</b> Office of the Insurance Ombudsman,</p>	

2 <sup>nd</sup> Floor, Lalit Bhawan, Bailey Road, Patna - 800 001. Tel.: 0612 – 2547068 Email:- <a href="mailto:oiio.patna@cioins.co.in">oiio.patna@cioins.co.in</a>	States of Bihar and Jharkhand
<b>PUNE</b> Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel.: 020-24471175 Email: <a href="mailto:oiio.pune@cioins.co.in">oiio.pune@cioins.co.in</a>	State of Goa and State of Maharashtra excluding areas of Navi Mumbai, Thane district, Palghar District, Raigad District and Mumbai Metropolitan Region
<b>THANE</b> <b>Office of the Insurance Ombudsman,</b> 2nd Floor, Jeevan Chintamani Building, Near New RTO Office, Louis Wadi, Vasandra Naik Mahamarg, Thane (West)- 400604 Tel: 022-20812868/69 Email: <a href="mailto:oiio.thane@cioins.co.in">oiio.thane@cioins.co.in</a>	Area of Navi Mumbai, Thane District, Raigad District, Palghar District and <a href="#">wards of Mumbai</a> , M/East, M/West, N, S and T."

Note: For further information or latest updated list of Ombudsman Office addresses, kindly visit the following website.  
<https://www.cioins.co.in/Ombudsman>

**IRDAI Notice** - Beware of Spurious/Fraud Phone Calls: IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Digit Life Pension Plan - UIN: 165N032V01 Go Digit Life Insurance Limited. IRDAI Registration number: 165, CIN: U66000PN2021PLC206995, Registered Office: Go Digit Life Insurance Limited, Ananta One (AR One), Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No. 1579, Shivajinagar, Pune-411005; Corporate Office: Go Digit Life Insurance Limited, Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru, Karnataka 560095; Customer Helpline Number: 9960126126/18002962626; Website: [www.godigit.com/life](http://www.godigit.com/life) Email: [life@godigit.com](mailto:life@godigit.com)

## ANNEXURE – I

**Section 45** – Policy shall not be called in question on the ground of misstatement after three years

Provisions regarding Policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time are as follows:

- 1) No Policy of Life Insurance shall be called in question **on any ground whatsoever** after expiry of 3 years from
  - a) the date of issuance of Policy or
  - b) the date of commencement of risk or
  - c) the date of Revival of Policy or
  - d) the date of rider to the Policy,  
whichever is later.
- 2) On the ground of fraud, a Policy of Life Insurance may be called in question within 3 years from
  - a) the date of issuance of Policy or
  - b) the date of commencement of risk or
  - c) the date of Revival of Policy or
  - d) the date of rider to the Policy  
whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

- 3) Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:
  - a) The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
  - b) The active concealment of a fact by the insured having knowledge or belief of the fact;
  - c) Any other act fitted to deceive; and
  - d) Any such act or omission as the law specifically declares to be fraudulent.
- 4) Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
- 5) No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / claimant can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such misstatement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or claimant.
- 6) Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which Policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.
- 7) In case repudiation is on ground of misstatement and not on fraud, the Premium collected on Policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.
- 8) Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance Policy would have been issued to the insured.
- 9) The insurer can call for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

**[Disclaimer: This is not a comprehensive list of amendments. Policyholders are advised to refer to Section 45 of the Insurance Act, 1938, as amended from time to time for complete and accurate details].**

## ANNEXURE – II

### Section 38 – Assignment and Transfer of Insurance Policies:

Provisions regarding assignment or transfer of a Policy in terms of Section 38 of the Insurance Act, 1938, as amended from time to time are as follows:

- 1) This Policy may be transferred/assigned, wholly or in part, with or without consideration.
- 2) An Assignment may be effected in a Policy by an endorsement upon the Policy itself or by a separate instrument under notice to the Insurer.
- 3) The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.
- 4) The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.
- 5) The transfer of assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy there of certified to be correct by both transferor and transferee or their duly authorized agents have been delivered to the insurer.
- 6) Fee to be paid for assignment or transfer can be specified by the Authority through Regulations.
- 7) On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice.
- 8) If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the Policy is being serviced.
- 9) The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is
  - a) not bonafide or
  - b) not in the interest of the Policyholder or
  - c) not in public interest or
  - d) is for the purpose of trading of the Insurance Policy.
- 10) Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of Policyholder giving a notice of transfer or assignment.
- 11) In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.
- 12) The priority of claims of persons interested in an insurance Policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority.
- 13) Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except
  - a) where assignment or transfer is subject to terms and conditions of transfer or assignment OR
  - b) where the transfer or assignment is made upon condition that
  - c) the proceeds under the Policy shall become payable to Policyholder or nominee(s) in the event of assignee or transferee dying before the insured OR
  - d) the insured surviving the term of the Policy

Such conditional assignee will not be entitled to obtain a loan on Policy or surrender the Policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position.

- 14) In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person
  - a) shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and
  - b) may institute any proceedings in relation to the Policy
  - c) obtain loan under the Policy or surrender the Policy without obtaining the consent of the transfer or assignor or making him a party to the proceedings.
- 15) Any rights and remedies of an assignee or transferee of a life insurance Policy under an assignment or transfer effected before commencement of the Insurance Laws (Amendment) Act 2015 shall not be affected by this section.

**[Disclaimer: This is not a comprehensive list of amendments. Policyholders are advised to refer to Section 38 of the Insurance Act, 1938, as amended from time to time for complete and accurate details].**

### ANNEXURE – III

#### Section 39 – Nomination by Policyholder

Provisions regarding nomination of a Policy in terms of Section 39 of the Insurance Act, 1938, as amended from time to time are as follows:

- 1) The Policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the Policy shall be paid in the event of his death.
- 2) Where the nominee is a minor, the Policyholder may appoint any person to receive the money secured by the Policy in the event of Policyholder's death during the minority of the nominee. The manner of appointment is to be laid down by the insurer.
- 3) Nomination can be made at any time before the vesting of the Policy.
- 4) Nomination may be incorporated in the text of the Policy itself or may be endorsed on the Policy communicated to the insurer and can be registered by the insurer in the records relating to the Policy.
- 5) Nomination can be cancelled or changed at any time before Policy matures, by an endorsement or a further endorsement or a will as the case may be.
- 6) A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bona fide payment is made to the person named in the text of the Policy or in the registered records of the insurer.
- 7) Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations.
- 8) On receipt of notice with fee, the insurer should grant a written acknowledgement to the Policyholder of having registered a nomination or cancellation or change thereof.
- 9) A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will get affected to the extent of insurer's or transferee's or assignee's interest in the Policy. The nomination will get revived on repayment of the loan.
- 10) The right of any creditor to be paid out of the proceeds of any Policy of life insurance shall not be affected by the nomination.
- 11) In case of nomination by Policyholder whose life is insured, if the nominees die before the Policyholder, the proceeds are payable to Policyholder or his heirs or legal representatives or holder of succession certificate.
- 12) In case nominee(s) survive the person whose life is insured, the amount secured by the Policy shall be paid to such survivor(s).
- 13) Where the Policyholder whose life is insured nominates his
  - a) Parents, or
  - b) Spouse, or
  - c) Children, or
  - d) Spouse, and children
  - e) or any of them

The nominees are beneficially entitled to the amount payable by the insurer to the Policyholder unless it is proved that the Policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title.

- 14) If nominee(s) die after the Policyholder but before his share of the amount secured under the Policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s).
- 15) The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all life insurance policies maturing for payment after the commencement of Insurance Laws (Amendment) Act 2015.
- 16) If Policyholder dies after maturity, but the proceeds and benefit of the Policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the Policy.
- 17) The provisions of Section 39 are not applicable to any life insurance Policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied except where before or after Insurance Laws (Amendment) Act 2015, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the Policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the Policy. In such a case only, the provisions of Section 39 will not apply.

**[Disclaimer: This is not a comprehensive list of amendments. Policyholders are advised to refer to Section 39 of the Insurance Act, 1938, as amended from time to time for complete and accurate details].**

## Annexure IV

### Exclusions to Critical Illness Benefit

The Critical Illness or covered surgical procedure should have been diagnosed for the first time in life.

Claim for Critical Illness Benefit will be accepted subject to Waiting Period of 180 days.

Once a claim has been accepted under any one of the listed Critical Illnesses and Surgical Procedures or on occurrence of Accidental Total & Permanent Disability, further claim for any other Critical Illness shall not be accepted, and no further/additional payment will be made for any consequent disease or any dependent disease. Notwithstanding anything to the contrary stated herein and in addition to the foregoing exclusions, enhanced annuity or applicable Critical Illness Benefit, as the case may be, shall not be payable if the any of the covered Critical Illnesses under the Policy is caused or aggravated directly or indirectly, voluntarily or involuntarily, due to one of the following:

1. Congenital Condition: Any external congenital condition or related illness is not covered. In case any Internal congenital condition or related illness is known and was/is being treated, is disclosed at proposal stage and accepted, claims will be processed as per Policy terms and conditions.
2. Any covered condition or its signs or symptoms having occurred and /or was diagnosed, and/or received medical advice/treatment within the Waiting Period.
3. Drug Abuse: Annuitant being under the influence of drugs, alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered independent Medical Practitioner.
4. Pre-Existing Diseases are not covered. Any pre-existing disease at the time of Date of Inception of the Policy. Pre-existing Disease means any condition, ailment, Injury or disease:
  - that is/are diagnosed by a physician within 48 months prior to the effective date of the Policy issued by Company or
  - for which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to the effective date of the Policy or its Revival.
5. Any investigation or treatment for any Illness, disorder, complication or ailment arising out of or connected with the pre-existing disease/illness shall be considered part of that pre-existing disease/illness.
6. No benefits will be payable for any condition(s) which is a direct or indirect result of any pre-existing conditions unless Annuitant has disclosed the same at the time of proposal or date of Revival whichever is later and the Company has accepted the same.
7. Self-inflicted Injury: Intentional self-inflicted injury by the Annuitant.
8. Suicide: If the Critical Illness was contracted due to attempted suicide.
9. Criminal Acts: Annuitant's involvement in criminal activities with criminal intent.
10. War, invasion, act of foreign enemy, hostilities, war like operations (whether war be declared or not), civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, willful participation in strikes / acts of violence.
11. Nuclear Contamination: Exposure to radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.
12. Biological, chemical or radioactive contamination.
13. Aviation: Participation by the Annuitant in any flying activity, except as a bona fide fare-paying passenger of a recognized airline on regular routes and on a scheduled timetable. However, Pilots, Cabin crew, aeronautical staff members in a licensed passenger carrying commercial aircraft operating on a regular scheduled route will be covered under this product as per Board Approved Underwriting Policy.
14. Hazardous sports and pastimes: Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping, horse racing or any kind of race.
15. Working in underground mines, tunnelling or explosives, or involving electrical installation with high tension supply, or as jockeys or circus personnel, or engaged in Hazardous Activities
16. Any treatment of the donor for the replacement of an organ.
17. Diagnosis and treatment outside India.
18. Unreasonable failure to seek or follow medical advice or treatment by a medical practitioner leading to occurrence of the insured event or Annuitant delaying medical treatment in order to circumvent the waiting period or other conditions and restrictions applying to this Policy.

## Annexure V

### Terms and Conditions applicable for Accidental Total & Permanent Disability (ATPD)

- The date of the accident should be after the Policy Commencement Date and before attaining age 80 by the Annuitant.
- In case, the Accident occurs while the Annuitant's ATPD Benefit coverage is In Force, but ATPD occurs on or after attaining age 80 and within 180 days of the Accident, Benefits pertaining to ATPD as applicable at the time of such Accident shall be payable.
- Annuitant will be considered totally and permanently disabled, if any one of following conditions specified under (i), (ii), (iii) are met:
  - (i) **Loss of independent living:** Annuitant shall be permanently unable to perform independently three or more of the following six activities of daily living, namely:

- ✓ Washing: the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means
- ✓ Dressing: the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances
- ✓ Toileting: the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene
- ✓ Mobility: the ability to move indoors from room to room on level surfaces
- ✓ Transferring: the ability to move from a bed to an upright chair or wheelchair and vice versa
- ✓ Feeding: the ability to feed oneself once food has been prepared and made available.
- The Annuitant must need the help or supervision of another person and be unable to perform the task on their own, even with the use of special equipment routinely available to help and having taken any appropriate prescribed medication by Medical Practitioner.
- Loss of independent living must be medically documented for an uninterrupted period of at least six months.
- Proof of the same must be submitted to the Company while the Annuitant is alive and permanently disabled.

**(ii) Loss of use of limbs or Loss of sight:**

- ✓ **Loss of use of limbs** There shall be physical separation or total, permanent and irreversible loss of all functional use of two or more limbs as a result of Injury. This will include medically necessary physical separation/amputation necessitated by Injury. The physical separation or loss of all functional use of limbs has to be permanent without any chance of surgical correction. Loss of limbs resulting directly or indirectly from self-inflicted injury, alcohol or drug abuse is excluded. Where, physical separation means physical severance of the hand at or above the wrist or physical severance of the foot at or above the ankle. Limb means the whole hand at and above the wrist or the whole foot at and above the ankle.
- ✓ **Loss of Sight / Blindness** The Annuitant suffers from total, permanent and irreversible loss of all vision in both eyes as a result of an Injury / Accident. Where loss of sight or blindness is evidenced by:
  - corrected visual acuity being 3/60 or less in both eyes or;
  - the field of vision being less than 10 degrees in both eyes

The diagnosis of blindness must be confirmed and must not be correctable by aids or surgical procedure.

**(iii) Unable to work:**

Annuitant suffers an Injury and such Injury causes the Annuitant to be unable to do the 'material, substantial and sustainable' duties of any occupation or employment or business for remuneration or profit for an uninterrupted period of at least six months. The 'material, substantial and sustainable' duties are those that are normally required for, and/or form a significant and integral part of, the performance of the occupation that cannot reasonably be omitted or modified. 'Unable to work' must be certified by relevant Medical Practitioner and medically documented for an uninterrupted period of at least six months of non-working. Proof of the same must be submitted to the Company while the Annuitant is alive and permanently disabled. For a claim to be payable, the disability must have persisted continuously for a period of at least 180 days and must, in the opinion of a Medical Practitioner nominated by the Company, be deemed permanent. However, in case of total and permanent disability, only due to physical separation of two or more limbs as per the terms and conditions as specified in condition (ii) "Loss of Use of Limbs or Loss of Sight" above, condition of such 180 days period would not be applicable and the claim will be paid immediately subject to terms and conditions of the Policy.

**Exclusions to Accidental Total and Permanent Disability Benefit (ATPD Benefit)**

Accidental Total & Permanent Disability Benefit (ATPD Benefit) shall not be payable if total and permanent disability occurs from, or is caused by, either directly or indirectly, voluntarily or involuntarily due to or caused, occasioned, accelerated or aggravated by, any one of the following:

1. Any Injury before the Policy Commencement Date.
2. Infection: Total and Permanent Disability caused or contributed to by any infection, except infection caused by an external visible wound accidentally sustained.
3. Total and Permanent Disability arising due to any condition other than total and permanent disability solely and directly as a result of an Accident.
4. Intentional self-inflicted injury, attempted suicide / suicide while sane or insane.
5. Annuitant being under the influence of drugs, alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered independent medical practitioner.
6. Injuries resulting from war, invasion, act of foreign enemy, hostilities, war like operations (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes.

7. Taking part in any naval, military or air force operation during peace time or during service in any police, paramilitary or any similar organization.
8. Participation of the Annuitant in any flying activity, except as a bona fide fare-paying passenger of a recognized airline or Pilots and Cabin crew of a commercial airline operating between established aerodromes on regular routes and on a scheduled timetable.
9. Working in underground mines, tunnelling or explosives, or involving electrical installation with high tension supply, or as jockeys or circus personnel, or engaged in Hazardous Activities.
10. Annuitant committing an assault, a criminal offence, an illegal activity, or any breach of law with criminal intent.
11. Engaging in hazardous sports/hobbies or activities like (but not limited to) mountaineering, hunting, skiing, pot holing, racing of any kind, deep sea diving or climbing.
12. Nuclear, biological, and chemical contamination, the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or Accident arising from such nature.

If the claim has already been accepted under any one of the listed Critical Illnesses under this Policy, then subsequent claim due to ATPD won't be admissible/accepted.

## **Annexure VI**

### **Wellness Benefit Program**

Following services will be applicable under Wellness Benefit Program, subject to availability of suitable service providers.

#### **1. Doctor on Call**

Upon Your request, We will facilitate an appointment, through Our empanelled Service Provider, with a Medical Practitioner who can help You by providing round-the-clock medical helpline services through an online portal as a chat service, a call back service or a voice call service or a video call service.

#### **2. Wellness Coach**

In order to educate, empower and engage You to become more aware of Your health and proactively manage it, We will, through periodic communications like e-mailers, blogs, videos, webinar and online platform provide You information on wellness coaching including but not limited to the areas as provided below:

- a) Weight Management
- b) Activity and Fitness
- c) Nutrition
- d) Tobacco Cessation
- e) Alcohol Abuse de-addiction Program
- f) Information on various diseases
- g) Dietary Plans

#### **3. Lab Services and Imaging (For Diagnostic Services)**

Upon Your request, We will facilitate, through Our empanelled Service Provider, Collection of test samples such as blood, urine, stool etc or imaging for further testing and analysis.

The cost of these tests and reports will have to be borne by You.

#### **4. Pharmacy (Home Delivery)**

Upon Your request, We will facilitate, through Our Empanelled Service Provider, home delivery of the Medications Prescribed by a Registered Medical Practitioner and nutritional supplement from the nearby Network Pharmacy, subject to copy of prescription being shared (where ever required) and availability of the medication with the Pharmacy.

The cost of the medication will have to be borne by You.

#### **5. Vital/Physical Activity Monitoring Services**

Upon Your request, We will facilitate, through Our Empanelled Service Provider, the integration of Your Health Device(s), or Digital Wearables or trackers such as Blood-Pressure Monitors, Glucometers, Wireless Pedometers, heart rate monitors, pulse oximeters, non-invasive wearable blood-sugar sensors, Smart Watches etc. to an online database that will track and assess Your vitals as reported by the device.

It can provide periodic updates and reports of your health status. The cost of the device will have to be borne by You.

#### **6. Reminder Notifications**

Upon Your request, We will facilitate, through Our Empanelled Service Provider, routine notification messages via mail or a messaging portal or a follow-up call to You as a reminder to schedule Your medical appointments and/or take daily dosage of Your medicine as per the information shared by You.

#### **7. Medical Wallet**

Upon Your request, We will arrange, through Our Empanelled Service Provider, for a medical wallet. This will be a digital cloud service which will allow You to store all Your medical reports online. It will provide easy access of Medical history and reports to the treating Medical Practitioners and to any other person with whom You may share the login and access codes, easing Your need to physically carry documents with You.

#### **8. Report Aggregation**

Upon Your request, We will facilitate, through Our Empanelled Service Provider, for regular analysis of Your health status as per the medical records/reports/information or data shared by You. It will highlight your wellbeing or any areas of concern or deterioration in Your health, allowing You to take necessary calls about your health.

#### **9. Home Care Services**

Upon Your request, We will facilitate, through Our Empanelled Service Provider, Home Care Services for You in case You are in need of services , including but not limited to the following:

- a. Home Care Nursing
- b. Patient Assistant
- c. Physiotherapy
- d. Yoga Trainer
- e. Psychologist
- f. Palliative Care
- g. Renting Medical equipment. For Example - Wheel-Chair, Patient Bed, Oxygen Cylinder etc.
- h. Doctor Visit
- i. Elderly care and senior living assistance related to their health condition

The cost of the Services/Equipment will have to be borne by You.

#### **10. Ambulance Arrangement Services**

Upon request, We will facilitate, through Our Empanelled Service Provider, ambulance services for Your transportation subject to availability of ambulance in the area where such service needs to be arranged.

The cost of the transportation will have to be borne by You.

#### **11. Pick-up and Drop Services for Consultation**

Upon Your request, We will facilitate, through Our Empanelled Service Provider, Pick-up and Drop Service, for Your transportation to the Health Care Facility for treatment/Diagnostics subject to availability of vehicle/taxi in the area where such service needs to be arranged.

The cost of the transportation will have to be borne by You.

#### **12. Prioritizing Appointments**

Upon Your request, We will facilitate, through Our Empanelled Service Provider, prioritization of Your appointment, based on the urgency, with the Network Providers offering the necessary consultation/treatment/diagnostics/packages/memberships/risk assessment/procedures subject to availability of the service(s).The cost of the Consultancy/Diagnostic will have to be borne by You. These may include the following but not limited to :-

- Doctors' services
- Nursing services
- Dietitian services

**13. Mental wellbeing** - Upon Your request, We will facilitate, through Our empanelled Service Provider, self-assessments, therapy sessions, activities and educational/awareness blogs, videos and webinars. The cost of these sessions will have to be borne by You.

**14. Physiotherapy** - Upon Your request, We will facilitate, through Our empanelled Service Provider, consultation and treatment sessions/packages, pain management sessions, ergonomics sessions The cost of these services will have to be borne by You.

**15. Childcare/Children's activities** - Upon Your request, We will facilitate, through Our empanelled Service Provider, recreational/developmental activities for children of different age groups. The cost of these services will have to be borne by You.

**16. Out-Patient (OPD) Services** - Upon Your request, We will facilitate, through Our empanelled Service Provider, outpatient care services like doctor consultation, pharmacy and diagnostics, both online and onsite. The cost of these services will have to be borne by You.

**17. Fitness** – Upon Your request, we will facilitate, through our empanelled service provider, access to membership or classes of fitness activities like but not limited to sports, yoga, Zumba, Pilates, dance, fitness coach services at gymnasiums, health studios, fitness centres, sports centres and playgrounds. The cost of these services will have to be borne by You.

#### **Terms and Conditions applicable to Wellness Benefit Program**

1. Any Information provided by You shall be kept confidential.
2. For services which are provided through Our Empanelled Service Provider/Medical Experts/Centres, We are acting only as a facilitator, hence We would not be liable for any incremental costs or the services. We will not charge any premium amount for the services. You need to pay directly to the Service Provider/Medical Experts/Centres for the services availed.

3. All medical services are being provided by Empanelled Service Provider/Medical Experts/Centres who are empanelled after full due diligence. Insured Person may however consult their Personal/Family Doctor before availing the medical services. The decisions to utilise the services will solely be at the discretion of the Insured Person.
4. We/Company/Us or its Group Entities, affiliates, officers, employees, agents, are not responsible for or liable for any actions, claims, demands, losses, damages, costs, charges, and expenses which an Insured Person/You may claim to have suffered or sustained or incurred by way of or on account of utilization of any benefits specified herein.
5. This shall not be deemed to substitute the Insured Person's visit or consultation to an Independent Medical Practitioner. The Insured Person is free to choose whether or not to undergo the same and if done whether or not to act on it.
6. We do not assume any liability towards any loss or damage arising out of or in relation to any opinion, advice, prescription, actual or alleged errors, omissions and representations made by the Medical Practitioner.

**Subject otherwise to all the other terms, conditions, warranties, limitations and exceptions of the Policy to which this Benefit is attached.**